

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Unaudited Financial Results for the period ended 30th September, 2011

(₹ in lacs)

Sr. No	Particulars	Stand alone				
		Quarter Ended	Corresponding Quarter Ended	Half Year ended	Corresponding Half Year Ended	Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
(1)	a. Income from operations	14,767	37,265	64,986	82,357	1,80,263
	b. Other operating Income	-	-	-	-	-
	TOTAL REVENUE	14,767	37,265	64,986	82,357	1,80,263
(2)	EXPENDITURE					
	a. (Increase)/ decrease in stock-in-trade and work-in-prog	(25,485)	(50,585)	(39,805)	(1,20,327)	(2,41,518)
	b. Cost of construction and development	18,964	48,932	42,980	1,23,670	2,69,560
	c. Purchase of traded goods	-	-	-	-	-
	d. Transfer to Investment/Fixed Assets	-	(311)	-	(1,309)	(10,525)
	e. Project specific interest	12,726	12,989	24,561	24,874	49,615
	f. Employees cost	1,047	982	2,035	2,018	4,173
	g. Depreciation / Amortisation	209	160	418	351	725
	h. Other expenditure	1,247	1,505	2,363	2,902	6,209
	i. Share of loss from partnership firm	-	-	-	-	3
	j. TOTAL	8,708	13,672	32,552	32,179	78,242
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6,059	23,593	32,434	50,178	1,02,021
(4)	Other Income	3,850	3,388	7,576	6,810	12,013
(5)	Profit before interest and exceptional items (3+4)	9,909	26,981	40,010	56,988	1,14,034
(6)	Interest	1,887	2,150	3,694	4,333	8,181
(7)	Profit after interest but before exceptional items (5-6)	8,022	24,831	36,316	52,655	1,05,853
(8)	Exceptional items (Loss by fire)	-	-	-	-	450
(9)	Profit (+) / Loss (-) from ordinary activities before tax	8,022	24,831	36,316	52,655	1,05,403
(10)	Tax expense	2,292	3,546	9,679	7,937	15,762
(11)	Net Profit (+) / Loss (-) from ordinary activities after	5,730	21,285	26,637	44,718	89,641
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-
(13)	Tax adjustment for earlier years	-	93	-	95	95
(14)	Net Profit (+) / Loss (-) (11+12+13)	5,730	21,378	26,637	44,813	89,736
(15)	Less : Minority share of profit	-	-	-	-	-
(16)	Share of profit/(loss) in Associates	-	-	-	-	-
(17)	Profit / (Loss) after Taxes, Minority Interest and Share of profit of Associates (14+15+16)	5,730	21,378	26,637	44,813	89,736
(18)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,900	41,500	41,900	41,500	41,500
(19)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					8,96,288
(20)	Earning pershare (EPS)					
	a. EPS before extraordinary items for the period, for the year to date and for the previous year (not to be)					
	- Basic	1.37	5.67	6.40	12.13	22.88
	- Diluted	1.35	5.60	6.27	11.97	22.48
	b. EPS after extraordinary items for the period, for the year to date and for the previous year (not to be)					
	- Basic	1.37	5.67	6.40	12.13	22.88
	- Diluted	1.35	5.60	6.27	11.97	22.48
(21)	Debt Equity Ratio			0.41	0.45	0.45
(22)	Debt Service Coverage Ratio			0.88	1.16	1.15
(23)	Interest Service Coverage Ratio			2.31	2.85	2.84
(24)	Public shareholding					
	Number of Shares	25,48,67,178	25,49,78,178	25,48,67,178	25,49,78,178	25,49,78,178
	Percentage of Shareholding	60.83	61.44	60.83	61.44	61.44
(25)	Promoters and Promoter group					
	a. Pledged / Encumber					
	Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.

	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
b. Non - encumbered						
	Number of Shares	16,41,36,808	16,00,25,808	16,41,36,808	16,00,25,808	16,00,25,808
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.17	38.56	39.17	38.56	38.56
	Percentage of Shares (as a % of the total share capital of the Company)	39.17	38.56	39.17	38.56	38.56
(1) Paid up Debt Capital represents Debentures (Listed Debentures - ₹ 16,200 lacs and Unlisted Debentures - ₹ 3,515 lacs)						
(2) Debt to Equity : Debt / Net Worth (Debt : Secured Loans + Unsecured Loans and Net Worth : Equity Share Capital + Reserve & Surplus)						
(3) Debt Service Coverage Ratio: EBIT / (Interest + Scheduled Principal Repayments during the period)						
(4) Interest Service Coverage Ratio : EBIT / Interest						
Statement of Assets and Liabilities as at						
(₹ in lacs)						
Sr. No.	Particulars	Stand alone				
		Half Year ended	Corresponding Half Year Ended	Year Ended		
		30.09.2011	30.09.2010	31.03.2011		
		(Unaudited)	(Unaudited)	(Audited)		
(1)	Shareholders Fund :					
	a. Share capital	41,900	41,500	41,500		
	b. Reserves and surplus	9,33,526	8,51,364	8,96,288		
	c. Share warrant	15,220	18,334	25,920		
(2)	Loan Funds	4,04,741	4,13,332	4,19,540		
(3)	Minority interest	-	-	-		
(4)	Deferred tax liability (net)	827	617	657		
		13,96,214	13,25,147	13,83,905		
(5)	Fixed Assets	26,796	17,637	26,879		
(6)	Goodwill	-	-	-		
(7)	Investments	78,594	94,314	78,595		
(8)	Current assets, loans and advances:					
	a. Inventories	10,48,453	9,23,693	10,08,648		
	b. Sundry debtors	27,200	45,080	34,285		
	c. Cash and bank balances	21,263	1,20,372	22,601		
	d. Other current asset	154	226	255		
	e. Loans and advances	4,52,633	2,67,758	4,14,117		
		15,49,703	13,57,129	14,79,906		
(9)	Less : Current Liabilities and Provisions:					
	a. Current Liabilities	2,31,209	1,36,069	1,87,684		
	b. Provisions	27,670	7,864	13,791		
		2,58,879	1,43,933	2,01,475		
	Net Current Assets	12,90,824	12,13,196	12,78,431		
(10)	Miscellaneous expenditure (Not written off or adjusted)	-	-	-		
		13,96,214	13,25,147	13,83,905		

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on 11th
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment
- SEBI has cleared Company of the alleged violations of the provisions of clauses 35 and 41 of the Listing Agreement and Regulations 3(d) and 4
- In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th September, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 04; disposed off during the quarter 04; remaining unresolved at the end of the quarter Nil

For and on behalf of Board of the Directors


Rakeshkumar Wadhawan
Executive Chairman

Place : Mumbai
Date : 11th November, 2011