

Regd. office :
9 - 01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E)
Mumbai 400 051.
T +91 22 2658 3500
F +91 22 2658 3535
www.hdil.in
CIN No. L70100MH1996PLC101379

Ref No: HDIL/CSD/2015-16/000231

December 21, 2015

Chief Manager
National Stock Exchange of India Limited
Surveillance Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873
Security Symbol: HDIL

Kind Attn: Avishkar Naik

Re: Confirmation / information on published news

Dear Sir,

With reference to your letter NSE/CM/Surveillance/R-183 dated December 21, 2015, we would like to confirm that, Housing Development and Infrastructure Limited ("the Company") has registered a Development Agreement with DK Realty (India) Private Limited to sell the Development Rights in respect of the piece and parcel of land situated at Kurla, Mumbai, for a consideration of 649.51 crores.

Further, the Company is not aware about any other information that has caused the movement in share price.

Further, the Company is into real estate business, hence, the Company purchases/sells land, development rights, etc. In order to carry out its real estate business, the Company repeatedly enters into such development agreements with various entities and the same is a part and parcel of the Company's principal business.

Request you to take the same on records.

Thanking You,

Yours truly,

for Housing Development and Infrastructure Limited

for


Darshan D. Majmudar
Chief Financial Officer & Company Secretary