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CIN No. L70100MH1996PLC101379

Ref No: HDIL/CSD/2016-17/000271

July 30, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Allotment of Share Warrants on Preferential basis to Mr. Sarang Wadhawan, Promoter of the Company

Ref: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Policy on Determination of Materiality of events

Dear Sir / Madam,

We would like to inform you that, pursuant to the special Resolution passed through postal ballot by the Members of the Company, under Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and Sections 62 and 42 of the Companies Act, 2013 read with relevant rules framed thereunder, the Finance Committee of the Board at its Meeting held on July 29, 2016, approved the allotment of 150,00,000 (One Crore and Fifty Lac) share warrants at an 'Issue Price' of ₹ 100.00 (Rupees One Hundred only) each, to Mr. Sarang Wadhawan, Promoter of the Company, upon receipt of minimum subscription amount as prescribed under Regulation 77 of SEBI ICDR Regulations.

As the Company has allotted share warrants, as on date there is no change in the paid up equity share capital of the Company.

Request you to take the same on records.

for Housing Development and Infrastructure Limited
for


Darshan D. Majmudar
Chief Financial Officer & Company Secretary