



HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.

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CIN No. L70100MH1996PLC101379

Ref No: HDIL/CSD/2016-17/000317

March 4, 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Divestment of 100% Shareholding of Excel Arcade Private Limited, Subsidiary Company

Dear Sir / Madam,

We would like to inform you that the Finance Committee of the Board at its Meeting held on March 4, 2017, has decided to divest its 100% Shareholding of its wholly owned subsidiary company, viz. Excel Arcade Private Limited. HDIL was holding 1954000 shares and had invested Rs. 10,81,50,100 in that Company. It was meant to be a SPV for a project at Vikroli. Since the timeline for the project is uncertain, it was decided to divest the Investment in the Subsidiary Company for Rs. 17,00,00,000.

Request you to take the same on records.

for Housing Development and Infrastructure Limited

Darshan D. Majmudar
Chief Financial Officer & Company Secretary