



HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.

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CIN No. L70100MH1996PLC101379

Ref No: HDIL/CSD/2016-17/000318

March 9, 2017

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Divestment of 100% Shareholding of Excel Arcade Private Limited, Subsidiary Company

Dear Sir / Madam,

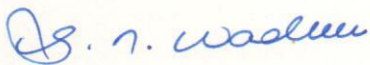
With reference to our letter No. HDIL/CSD/2016-17/000317, dated March 4, 2017 and your mail dated March 8, 2017, on the subject matter consequent to Divestment of 100% Shareholding of Excel Arcade Private Limited, Subsidiary Company, we wish to explicate as under:

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	
	Amount of the turnover of Excel Arcade Private Limited	Nil
	Percentage of the turnover of Excel Arcade Private Limited against the Housing Development and Infrastructure Limited	0.00%
	Net worth of the Excel Arcade Private Limited	Rs. 4,74,77,073
	Percentage of the Net worth of Excel Arcade Private Limited against the Housing Development and Infrastructure Limited	0.04%
2	Date on which the agreement for sale has been entered into	March 4, 2017
3	The expected date of completion of sale/disposal	March 4, 2017
4	Consideration received from such sale/ disposal	Will receive Rs. 17,00,00,000

5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	1. Sapphire Land Development Private Limited 2. Satyam Realtors Private Limited 3. Awas Developers And Constructions Private Limited 4. Emerald Realtors Private Limited 5. Bidco Studs Private Limited 6. Derby Developers Private Limited
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No

Request you to take the same on records.

for Housing Development and Infrastructure Limited



Sarang Wadhawan
Vice Chairman & Managing Director