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CIN No. L70100MH1996PLC101379

HDIL/CSD/2017-18/000347

November 14, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532873

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Security Symbol: HDIL

Sub: Disinvestment in the Subsidiary Company – “Ravijyot Finance and Leasing Private Limited”.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”).

Dear Sir/Madam,

With reference to above mentioned subject, all stakeholders are requested to note that the Board of Directors (“**The Board**”) of the Company in its meeting held today i.e Tuesday, November 14, 2017, has decided to divert its 60 % Shareholding of its subsidiary Company viz Ravijyot Finance and Leasing Private Limited. Pursuant to the divert of stake, Ravijyot Finance and Leasing Private Limited will be no more Subsidiary Company of the Company.

The above is for your information and record.

Thanking You,

For Housing Development and Infrastructure Limited



Sarang Wadhawan
Managing Director & Vice Chairman
Encl. A/a

