



**HDIL** Creating Value

Microstructures | Megastructures | Infrastructure  
Housing Development and Infrastructure Lt

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CIN No. L70100MH1996PLC101379

HDIL/CSD/2018-19/000387

July 20, 2018

The General Manager  
**Surveillance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 532873**

Assistant Vice President  
**Surveillance Department**  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Security Symbol: HDIL**

**Sub: News Clarification**

**Ref: Your email dated 18 July, 2018.**

Dear Sir/Madam,

We refer to your email dated July 18, 2018 for above captioned subject and would like to clarify that the Company has fully paid its outstanding loans with Andhra Bank ("Said Bank") and as on date there is no outstanding with the said bank.

The said Bank had filed a petition in National Company Law Tribunal ("NCLT") under The Insolvency and Bankruptcy Code, 2016 for repayment of its dues. The Company had negotiated with the said Bank for One Time Settlement and have fully repaid the principal and interest amount thereon.

Any other petition filed are being resolved in the similar manner.

In the matter of Guruashish Construction Private limited (wholly owned subsidiary Company) a resolution plan has been approved by Committee of Creditors and Resolution Professional has submitted the said plan to NCLT for its approval.

This is for your information & record.

Thanking You,

for Housing Development and Infrastructure Limited

**Darshan D Majmudar**  
**Chief Financial Officer and Company Secretary**