VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

Regd. Off. : Madhav Niwas CHSL, Flat No. B-1B, 1st floor, Natakwala Lane, Opp S. V. Road Borivali (West), Mumbai - 400 092. Tel. : 022-2899 3092 / 0841 Fax : +91-22-2899 7806
Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

February 7, 2025

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Company Scrip Code: 531574

Sub: **<u>Outcome of RP Committee Meeting</u>**
Ref: <u>Regulation 29 of SEBI (Listing Obligations & Disclosure Requirements), 2015.</u>

Dear Sir/Ma'am,

With reference to our letters dated January 29, 2025, we wish to inform you that the RP Committee at its meeting held today i.e. Friday, February 07, 2025, has approved the following agendas:

1. The Committee approved the Unaudited financial results for the 3rd quarter and Nine months ended December 31, 2024, alongwith the Limited Review Report given by the Statutory Auditors, M/s. Satyaprakash Natani & Company, Chartered Accountants.

2. The Committee noted Statutory Compliance for the Quarter ended December 31, 2024.

3. The Meeting of the RP Committee Meeting commenced at 03:45 p.m. and concluded at 04:15 p.m.

Please take note of the same.

Thanking you,

Yours faithfully,
For Vas Infrastructure Ltd. *(Status: Under CIRP)*

INSOLVENCY PROFESSIONAL

Ashok Kumar Golechha
Resolution Professional for Vas Infrastructure Ltd.
Registration No. IBBI/IPA-002/IP-N00932/2019-2020/12973

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VAS INFRASTRUCTURE LIMITED

CIN - L65100MH1994PLC076538

Regd. Office - Flat No B-1B, Madhav Niwas CHSL, Natakwala Lane, Opp S.V. Road, Borivali West, Mumbai, Maharashtra, India, 400092

STATEMENT OF STANDALONE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	Quarter ended 31.12.2024	Quarter ended 30.09.2024	Quarter ended 31.12.2023	Nine Months Ended 31.12.2024	Nine Months Ended 31.12.2023	Year ending 31.03.2024
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations			100.000	-	(41.970)	(41.970)
II	Other Income	6.191	0.109	0 116	7.588	(4.822)	(5.392)
III	**Total Income**	**6.191**	**0.109**	**100.116**	**7.588**	**(46.791)**	**(47.362)**
2	Expenses						
	a) Cost of Construction & Development	-	-	4.909	-	86.010	366.118
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	-	-	8.501	-	(72.600)	107.324
	d. Employee benefit expenses	0.156	-	11.280	0.156	30.116	44.654
	e. Finance Cost	-	0.087	1,452.952	0 107	4,173.065	5,304.488
	f. Depreciation & amortisation expense	1.072	1.072	2.932	3.216	8.825	11.699
	g. Other expenditure	10.531	22.420	28.896	44.533	271.558	344.252
IV	**Total Expenses**	11.759	23.579	1,509.470	48.012	4,496.973	6,178.535
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(5.5687)	(23.470)	(1,409.355)	(40.424)	(4,543.765)	(6,225.897)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	(5.569)	(23.470)	(1,409.355)	(40.424)	(4,543.765)	(6,225.897)
VIII	**Tax Expense**						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax				-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(5.5687)	(23.4702)	(1,409.3547)	(40.4245)	(4,543.7647)	(6,225.897)
X	Profit/(Loss) from discontinued operations before tax				-	-	-
XI	Tax Expense of discontinued operations				-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)				-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(5.5687)	(23.4702)	(1,409.3547)	(40.4245)	(4,543.7647)	(6,225.897)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	0.001	3.965	(2.420)	36.801	25.396
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				-	-	-
	B (i) Items that will be reclassified to profit or loss				-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss				-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(5.569)	(23.469)	(1,405.390)	(42.844)	(4,506.963)	(6,200.501)
XVI	Earnings per equity Share (for continuing operation):	-	-				
	(1) Basic	(0.0368)	(0.155)	(9.3153)	(0.2672)	(30.0327)	(41.151)
	(2) Diluted	(0.0368)	(0.155)	(9.3153)	(0.2672)	(30.0327)	(41.151)
XVII	Earnings per equity Share (for discontinued operation):	-	-				
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

Dhrup Chand Ramdhar Varma

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ASHOK KUMAR GOLECHA
INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N00932/2019-20/12973

VAS INFRASTRUCTURE LTD.

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VAS INFRASTRUCTURE LIMITED

CIN - L65100MH1994PLC076538

Regd. Office - Flat No B-1B, Madhav Niwas CHSL, Natakwala Lane, Opp S.V. Road, Borivali West, Mumbai, Maharashtra, India, 400092

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

							Rs. in Lakh (except EPS)
S.No	Particulars	Quarter ended 31.12.2024	Quarter ended 30.09.2024	Quarter ended 31.12.2023	Nine Months Ended 31.12.2024	Nine Months Ended 31.12.2023	Year ending 31.03.2024
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1	Total revenue from Operations	-	-	100.000	-	(41.970)	(41.970)
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(5.569)	(23.470)	(1,409.355)	(40.424)	(4,543.765)	(6,225.897)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(5.569)	(23.470)	(1,409.355)	(40.424)	(4,543.765)	(6,225.897)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(5.569)	(23.470)	(1,409.355)	(40.424)	(4,543.765)	(6,225.897)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(5.569)	(23.469)	(1,405.390)	(42.844)	(4,506.963)	(6,200.501)
6	Equity Share capital	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940
7	Other Equity		-	-	-	-	(27,414.948)
8	Earning per share (of Rs.10/- each) (not annualized						
	1. Basic	(0.037)	(0.155)	(9.315)	(0.267)	(30.033)	(41.151)
	2. Diluted	(0.037)	(0.155)	(9.315)	(0.267)	(30.033)	(41.151)

Notes:

1. The Unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.

2. The above unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2024 have been reviewed and approved by the RP Committee at their meeting held on 07th Feb, 2025.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.

4. Complaints lying pending as on 31-12-2024 - NIL.
5.Complaints Received during the year - NIL
6. Complaints disposed off during the year - NIL
7. Complaints lying unsolved as on 07.02.2025 - NIL

8. The Company has been admitted in National Company Law Tribunal (NCLT) on 11th March 2024 - Order no. C.P. (IB) 314/MB/2023, as per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Ashok Kumar Golechha " having IP registration No.IBBI/IPA-002/IP-N000932/2019-2020/12973 and the management of the affairs of the Corporate Debtor (Vas Infrastructure Limited) vests with the Resolution Professional. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the Quarter ended 31st Dec, 2024.

9. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors
VAS Infrastructure Limited

ASHOK KUMAR GOLECHHA ★ INSOLVENCY PROFESSIONAL ★ IBBI/IPA-002/IP-N00932/2019-20/12973

Place : Mumbai
Date : 07.02.2025

Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-002/IP-N000932/2019-2020/12973)

Dhrup Chand Ramdhar Varma

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VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

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Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.0368)	(0.155)	(9.3153)	(0.2672)	(30.0327)	(41.151)
	(2) Diluted	(0.0368)	(0.155)	(9.3153)	(0.2672)	(30.0327)	(41.151)

See accompanying notes to the financial statements:

Notes:-

1. The Unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.

2. The above unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2024 have been reviewed and approved by the RP Committee at their meeting held on 07th Feb, 2025.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.

4. Complaints lying pending as on 31-12-2024 - NIL.

5.Complaints Received during the year - NIL

6. Complaints disposed off during the year - NIL

7. Complaints lying unsolved as on 07.02.2025 - NIL

8. The Company has been admitted in National Company Law Tribunal (NCLT) on 11th March 2024 – Order no. C.P. (IB) 314/MB/2023, as per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Ashok Kumar Golechha " having IP registration No.IBBI/IPA-002/IP-N00932/2019-2020/12973 and the management of the affairs of the Corporate Debtor (Vas Infrastructure Limited) vests with the Resolution Professional. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the Quarter ended 31st Dec, 2024.

9. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

For Satya Prakash Natani & Co.
Firm Registration Number: 115438W
Chartered Accountants

Dhrup Chand Ramdhar Varma

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Date: 2025.02.07 16:17:30 +05'30'

Satyaprakash Rammanohar Natani
Partner
Membership No.: 048091

PLACE :- MUMBAI
DATE :- 07.02.2025

For and on behalf of the Board of Directors
VAS Infrastructure Limited

Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-02/IP-N000932/2019-2020/12973)

ASHOK KUMAR GOLECHHA
INSOLVENCY PROFESSIONAL
IBBI/IPA-02/IP-N00932/2019-20/12973

PLACE :- MUMBAI
DATE :- 07.02.2025

Independent Auditor's Review Report on the Quarterly & Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
Vas Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **VAS INFRASTRUCTURE LIMITED** ("the company") for the quarterly ended December 31, 2024 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention which states that the Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly, the company has continued to prepare its financial statements on 'Going Concern Basis'.

Our opinion is not modified in respect of above stated matters.

For Satyaprakash Natani and Co.
Chartered Accountants
Firm's Registration Number: 115438W

SATYAPRAKASH RAMMANOHAR NATANI
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Date: 2025.02.07 16:38:59 +05'30'

CA Satyaprakash Natani
Partner
Membership Number: 048091
Place: Mumbai
Date: 07/02/2025
UDIN: 25048091BMKQIR6654