

RAMADA
caravela beach resort
Goa

May 19, 2014

The Secretary

BSE Limited

1st Floor, New Trading Ring, Rotunda Building

P. J. Towers, Dalal Street, Fort Mumbai 400001

(corp.relations@bseindia.com) (jeevan.noronha@bseindia.com)

(Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.

DSE House, 3/1 Asaf Ali Road,

New Delhi 110002 Tel: 011-4647 0000

(mishra.p@dseindia.org.in; contact@dseindia.org.in)

(Fax No. 011-4647 0053)

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai 400051

(cmist@nse.co.in) (hbhuta@nse.co.in)

(Fax No. 2659 8238)

Dear Sir,

Scrip Code: 523269 Symbol: ADVANIHOTR Series: EQ.

We refer to our letter dated 9th May 2014 and are to inform you that at the Board Meeting of the Company held today i.e. 19th May 2014, inter alia, the following decisions were taken:

1. Payment of Interim Dividend of Rs. 0.24 per equity share (i.e. @ 12%) for the year 2013-14 to the members whose names appear on the Register of Members as on the Record Date i.e. Friday, 30th May 2014 and the beneficial owners as per details received from National Securities Depository Limited and Central Depository Services (India) Ltd. The said Interim Dividend will be paid / dispatched to the Shareholders on or before 10th June 2014.
2. The attached Audited Financial Results of the Company for the year ended 31st March 2014, which was reviewed and recommended by the Audit Committee, was approved by the Board.

Contd.2/-



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresort.com

EMAIL: cs.ho@advanihotels.com

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3. The Board declared that the Interim Dividend of Rs.0.24 per equity share (i.e. @ 12%) be treated as final dividend and do not recommend any further dividend for the year 2013-14.
4. To convene the 27th Annual General Meeting of the Company on Wednesday, 27th day of August 2014 at Mumbai.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**


Sunder G. Advani

Chairman & Managing Director



CC:

- National Securities Depository Ltd, Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
- Central Depository Services (I) Ltd, P.J. Towers, 28th Floor, Dalal Street, Fort, Mumbai 400023.
- Datamatcs Financial Services Ltd, Plot No. B/5, Part B Cross Lane, MIDC Marol, Andheri (East), Mumbai 400093. Kind Attn. Mr. Amit Banerjee



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014 (Rs. In Lakhs)

PART I

Particulars	Quarter Ended			Year Ended	
	31-March-2014 (Unaudited)	31-Dec-2013 (Unaudited)	31-March-2013 (Unaudited)	31-March-2014 (Audited)	31-March-2013 (Audited)
1. Income from Operations					
a) Net Sales / Income from Operations	1463.84	1110.68	1443.12	3646.78	3540.55
b) Other Operating Income	115.47	84.36	121.98	328.89	327.53
Total Income from Operations	1579.31	1195.04	1565.10	3975.67	3868.08
2. Expenses					
a) Cost of material consumed	94.23	83.43	86.16	307.01	293.51
b) Employee Benefits expense	348.36	313.54	320.65	1299.09	1148.44
c) Power & Fuel	87.29	88.62	87.36	378.14	347.39
d) Depreciation	84.64	84.40	77.49	316.74	292.19
e) Repairs & Maintenance	61.25	90.39	92.17	340.50	362.29
f) Other expenses	266.89	278.45	267.41	972.94	927.39
Total Expenses	942.66	938.83	931.24	3614.42	3361.21
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	636.65	256.21	633.86	361.25	506.87
4. Other Income	54.15	65.86	40.69	157.64	111.18
5. Profit from Ordinary activities before finance costs and exceptional items (3 + 4)	690.80	322.07	674.55	518.89	618.05
6. Finance Costs	54.39	72.87	39.43	216.53	163.25
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	636.41	249.20	635.12	302.36	454.80
8. Exceptional / prior period items	0.00	0.00	17.83	0.00	17.83
9. Profit / (Loss) before tax from Ordinary Activities (7 - 8)	636.41	249.20	617.29	302.36	436.97
10. Tax Expense	70.36	0.00	173.29	75.96	174.32
11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	566.05	249.20	444.00	226.40	262.65
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 ± 12)	566.05	249.20	444.00	226.40	262.65
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves				2397.39	2299.91
16. Basic and diluted EPS (Face Value Rs. 2/- per share)					
- Before Extraordinary items	1.22	0.54	0.96	0.49	0.57
- After Extraordinary items	1.22	0.54	0.96	0.49	0.57

PART II - Select information for the quarter and year ended March 31, 2014

A PARTICULARS OF SHAREHOLDING:					
1 Public Shareholding					
- Number of shares - Public	23033963	23035163	23053991	23033963	23053991
- Percentage of shareholding	49.84	49.84	49.88	49.84	49.88
2 Promoter and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	23185287	23184087	23165259	23185287	23165259
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	50.16	50.16	50.12	50.16	50.12



B INVESTOR COMPLAINTS:		3 months ended 31st March 2014		Statement of Assets & Liabilities		Rs. In Lakhs	
Particulars				Particulars		Year Ended	
						March 31, 2014 Audited	March 31, 2013 Audited
B	Pending at the beginning of the year	Nil		A. EQUITY AND LIABILITIES:			
	Received during the year	Nil		1. Shareholders' funds			
	Disposed of during the year	Nil		(a) Share Capital		924.39	924.39
	Remaining unresolved at the end of the year	Nil		(b) Reserves and Surplus		2,397.39	2,299.91
				Sub Total - Shareholders' funds		3,321.78	3,224.30
				2. Non-current liabilities			
				(a) Long term borrowings		1,322.06	841.84
				(b) Deferred tax liabilities (net)		588.86	610.49
				(c) Long term provisions		101.97	95.98
				Sub Total - Non-current liabilities		2,012.89	1,548.31
				3. Current liabilities			
				(a) Short term borrowings		58.46	313.54
				(b) Trade Payables		258.00	268.51
				(c) Other current liabilities		1,119.62	666.81
				(d) Short-term provisions		69.93	88.19
				Sub Total - Current liabilities		1,506.01	1,337.05
				TOTAL EQUITY AND LIABILITIES		6,840.68	6,109.66
				B. ASSETS			
				1. Non-current assets			
				(a) Fixed Assets		5,981.81	5,146.02
				(b) Long term loans and advances		88.07	196.50
				Sub Total - Non-current Assets		6,069.88	5,342.52
				2. Current assets			
				(a) Inventories		177.99	135.73
				(b) Trade receivables		281.75	311.28
				(c) Cash and Cash equivalents		123.44	135.25
				(d) Short-term loans and advances		187.62	184.88
				Sub Total - Current Assets		770.80	767.14
				TOTAL ASSETS		6,840.68	6,109.66

NOTES:	
1	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on May 19, 2014.
2	The Company's hotel business comprises of one segment only.
3	The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended March 31, 2014 do no reflect the normal trend.
4	The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with the Notification dated March 31, 2009 and Notification dated December 29, 2011 on Accounting Standard 11. Accordingly in the quarter ending March 31, 2014, the foreign exchange gain of Rs. 19.56 lakhs (as against gain of Rs. 3.70 lakhs in the corresponding previous quarter) on foreign currency loans is capitalised by adjusting the cost of the relevant fixed assets. For the year ended March 31, 2014, there was a net foreign exchange loss of Rs. 55.58 lakhs (previous year Rs. 12.35 lakhs), which has been adjusted to the cost of the relevant fixed assets.
5	The Board has approved the payment of Interim Dividend of Rs.0.24 per Share (i.e. @12%). The record date for the same has been fixed on May 30, 2014. The Board has also declared that the interim dividend of Rs. 0.24 per equity (i.e. 12%) be treated as the final dividend and do not recommend any further dividend for the year 2013-14.
6	The Goa Nugget, the Company's Casino in the hotel, has become operational from March 2, 2014.
7	The figures of the quarter ended March 31, 2014 and March 31, 2013 are balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
8	The figures of previous periods have been regrouped wherever required.

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- The Board has approved the payment of Interim Dividend of Rs.0.24 per Share (i.e. @12%). The record date for the same has been fixed on May 30, 2014. The Board has also declared that the interim dividend of Rs. 0.24 per equity (i.e. 12%) be treated as the final dividend and do not recommend any further dividend for the year 2013-14.
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- The figures of previous periods have been regrouped wherever required.

For and on behalf of the Board

Sunder G. Advani

Chairman & Managing Director

Mumbai, May 19, 2014



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Name of the Company : **Advani Hotels & Resorts (India) Limited**

Scrip Code: 523269 / Symbol: ADVANIHOTR / CO.NO. 5924 Series: EQ.

Security code	Type of Security	Record Date	Purpose
523269 / ADVANIHOTR / 5924	Equity Shares	30 th May 2014	Interim Dividend of Rs. 0.24 per equity share (i.e. @ 12%)

For Advani Hotels & Resorts (India) Limited


Sunder G. Advani
Chairman & Managing Director

