

August 3, 2015

BSE Limited

Corporate Compliance Department

1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort Mumbai 400001
(corp.relations@bseindia.com) (jeevan.noronha@bseindia.com)

(Fax No. 2272 1003)

The Delhi Stock Exchange Association Ltd.

DSE House, 3/1 Asaf Ali Road, New Delhi 110002
(mishra.p@dseindia.org.in; contact@dseindia.org.in)

(Fax No. 011-4647 0053)

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
(cmli@nse.co.in) (hbhuta@nse.co.in)

(Fax No. 2659 8238)

Dear Sir,

Sub.: Outcome of the Board Meeting of the Company held on August 3, 2015

Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

This is to inform you that at the Meeting of the Board of Directors of the Company held today i.e. August 3, 2015, inter alia, the following decisions were taken:

1. The attached Unaudited Financial Results of the Company for the quarter ended June 30, 2015, which was reviewed and recommended by the Audit Committee, was approved by the Board.
2. To convene 28th Annual General Meeting of the Company on Wednesday, September 16, 2015 at Mumbai.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 5, 2015 to Wednesday, September 16, 2015 (both days inclusive) for the purpose of 28th Annual General Meeting of the Company, to be held on Wednesday, September 16, 2015. The intimation of the Book Closure in the required format is enclosed herewith.

Also enclosed herewith a 'Press Release' highlighting performance of the Company for the quarter ended June 30, 2015.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**


Sunder G. Advani
Chairman & Managing Director



Encl: As Stated above



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

Particulars	(Rs. In Lakhs)			
	Quarter Ended		Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited		Audited	
1. Income from Operations		(Refer Note 4)		
(a) Net Sales / Income from Operations	1052.14	1369.16	925.50	4474.97
(b) Other Operating Income	69.38	84.63	103.43	372.83
Total Income from Operations	1121.52	1453.79	1028.93	4847.80
2. Expenses				
a. Cost of material consumed	108.59	110.73	97.88	408.39
b. Employee benefits expense	383.50	363.87	348.36	1402.42
c. Power & fuel	115.00	81.01	121.08	435.77
d. Depreciation	101.25	133.12	99.45	450.26
e. Other expenses	317.84	359.50	310.49	1484.35
Total Expenses	1026.18	1048.23	977.26	4181.19
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	95.34	405.56	51.67	666.61
4. Other Income	70.82	12.39	21.43	54.74
5. Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	166.16	417.95	73.10	721.35
6. Finance Costs	31.54	33.91	45.74	169.14
7. Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	134.62	384.04	27.36	552.21
8. Exceptional Items / Prior period items	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax from Ordinary Activities (7 - 8)	134.62	384.04	27.36	552.21
10. Tax Expense	53.24	147.23	9.00	192.08
11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	81.38	236.81	18.36	360.13
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 + 12)	81.38	236.81	18.36	360.13
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	--	--	--	2475.23
16. Basic and diluted EPS (Face Value Rs. 2/- per share)				
- Before Extraordinary items	0.18	0.51	0.04	0.78
- After Extraordinary items	0.18	0.51	0.04	0.78



PART II - Select Information for the quarter ended June 30, 2015

A. PARTICULARS OF SHAREHOLDING:

1. Public Shareholding					
- Number of shares - Public					
- Percentage of shareholding	23032148 49.83	23032148 49.83	23032148 49.83	23032148 49.83	23032148 49.83
2. Promoter and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	23187102	23187102	23187102	23187102	23187102
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	50.17	50.17	50.17	50.17	50.17

B. INVESTORS COMPLAINTS:

Particulars	Quarter ended June 30, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 3, 2015. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results.
2. The Company's hotel business comprises of one segment only.
3. The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended June 30, 2015 do not reflect the normal trend.
4. The unaudited figures of preceding quarter are the balance figures between audited figures in respect of the full year ended March 31, 2015 and published year to date figures upto the third quarter ended December 31, 2014.
5. The figures of previous periods have been regrouped wherever necessary to conform to current period's presentation.



RAMADA

caravela beach resort
Goa



For and on behalf of the Board

sd/-

Sunder G. Advani

Chairman & Managing Director

Mumbai, August 3, 2015

J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

PHONE: 2281 3868

2281 4743

FAX: 2283 8867

REF. NO.:

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors in the meeting held on 3rd August, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Partner

Membership No. 31898
301-B, Niranjana,
99, Marine Drive,
Mumbai - 400 002.

Place : Mumbai
Date : 3rd August, 2015

Name of the Company : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

Scrip Code: 523269 / Symbol: ADVANIHOTR / CO.NO. 5924 Series: EQ.

Security code	Type of Security	Book Closure	Purpose
523269 / ADVANIHOTR / 5924	Equity Shares	From Saturday, September 5, 2015 to Wednesday, September 16, 2015 (both days inclusive)	28 th Annual General Meeting of the Company to be held on September 16, 2015.

Kindly acknowledge the copy of this letter.

Thanking you,

Yours faithfully,
For Advani Hotels & Resorts (India) Limited,


Sunder G. Advani
Chairman & Managing Director



PRESS RELEASE

ADVANI HOTELS & RESORTS ACHIEVES EXCELLENT QUARTERLY RESULTS

Advani Hotels & Resorts (India) Limited, owners and operators of the Ramada Caravela Beach Resort, Goa, have registered an impressive increase in profits for the quarter ended June 2015.

The net profit after tax increased 340% from Rs.18.4 Lakhs to Rs. 81.4 Lakhs. The profits before tax also increased from Rs. 27.4 Lakhs to Rs. 134.6 Lakhs. These profits were achieved with only a 9% increase in total Income from Operations, which were up from Rs. 1029 Lakhs to Rs. 1122 Lakhs.



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: August 3, 2014

