

January 27, 2017

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Press Release

This is in continuation to our earlier letter intimating you about the outcome of the Board meeting held today i.e. on January 27, 2017.

Please find enclosed herewith 'Press Release' issued by the Chairman & Managing Director of the Company highlighting performance of the Company for the third quarter and nine months ended December 31, 2016.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**


Nilesh Jain
Company Secretary



Encl: As Stated above



PRESS RELEASE

**ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS A SUBSTANTIAL
JUMP IN PROFITS FOR THE THIRD QUARTER AND NINE MONTHS ENDED
DECEMBER 2016.**


Advani Hotels & Resorts (India) Limited, owners and operators of the 5-star Deluxe hotel, Ramada Caravela Beach Resort, Goa have recorded a net profit before tax of Rs. 814.3 lakhs versus Rs. 316.0 lakhs, which represents an increase of 158% for the 9 months ending December 2016.

The net profit after tax for this period was Rs. 472 lakhs versus Rs. 217 lakhs, which represents an increase of 118%.

For the quarter ended 31st December 2016, the net profit after tax of Rs. 336 lakhs is up by 42% as compared to last year. The operational revenues for this quarter are up by 18%.

The Company at its Board Meeting on 27th January 2017 has declared a second interim dividend of 20% in addition to the first interim dividend of 10% already paid.

For Advani Hotels & Resorts (India) Limited


Sunder G. Advani
Chairman & Managing Director



Place : Mumbai

Date : January 27, 2017