

## GREEN OLEO ANNOUNCES KEY PERFORMANCE INDICATORS AS OF JUNE 30, 2025

**Production Value: €39.6 million, +5.6% (H1 2024: 37.5 million euro)**

**Incidence of Raw Material Costs<sup>1</sup> 71,1% (H1 2024: 67,7%)**

### ***Distribution Agreement Signed with Soyventis for the American Market***

*Specializing in oleochemical derivatives, Soyventis will enable reaching a large number of end users of fatty acids in the USA, Mexico, Colombia, Peru, and Brazil.*

July 31, 2025, Cremona

The Board of Directors of Green Oleo (GRN:IM), a benefit corporation listed on Euronext Growth Milan among the leading European manufacturers of fine oleochemicals from renewable and biodegradable sources, approved some key performance indicators as of June 30, 2025, not subject to audit.

**Production Value:** stands at €39.6 million, an increase of 5.6% compared to €37.5 million in H1 2024, with a positive change in inventories (related to both higher quantities and the general increase in prices) and sales revenues slightly decreasing (due to the decline recorded in Italy, partially offset by the growth of revenues achieved abroad).

**Incidence of Raw Material Costs:** stands at 71.1%; the change compared to H1 2024 (67.7%) is related to the combined effect of the increase in raw material costs and the weakening of demand, which does not allow the complete transfer of supply price increases to customers.

The first half of 2025 was characterized by a scenario of strong uncertainty that further weakened the competitiveness of the Italian and European chemical industry: the timid signs of recovery that were beginning to emerge have been compromised by US tariffs and counter-tariffs, already introduced or threatened, and by renewed tensions in the Middle East, a further element of concern for possible increases in the costs of procuring oil and natural gas.

According to Federchimica data, after a disappointing 2024 - in which the significant contraction of the two-year period 2022-2023 was followed by a slight decrease - in the January-April 2025 period, despite a cautious anticipation of purchases to anticipate tariffs, chemical production in Italy recorded a decrease of 0.4% year-on-year, significantly deteriorating in recent months. The forecast for 2025 is a decrease of 1.5%.

In this scenario, in turn, complicated by the uncertainties generated by the postponement of the European Deforestation-free Products Regulation (EUDR), the importance of the development path undertaken by Green Oleo since 2020 emerges, based on the downstream integration of the value chain in order to make the Company less exposed to the cyclical nature of basic chemicals. Geographical diversification outside the European market will also be essential.

In this regard, Green Oleo announces that it has signed its first **distribution agreement in the American continent with Soyventis**, an innovative distributor specializing in oleochemical derivatives. Founded in 2009 by its current CEO, Bhoomit Shah, Soyventis is a player recognized for its deep knowledge of oleochemical raw materials and the proven ability to effectively serve a wide range of industrial players.

Specialization in raw materials from renewable sources makes Soyventis an ideal partner for Green Oleo, which bases its vision on creating value for the chemical industry through the use of upcycling raw materials with a reduced carbon footprint.

---

<sup>1</sup> Ratio between raw material, subsidiary and merchandise costs net of inventory changes and Production Value net of non-recurring components.

Despite the uncertainty linked to the possibility of applying tariffs in the USA (under investigation), this strategic partnership marks an important milestone in Green Oleo's commercial development plan, opening up new opportunities in the American continent and allowing the Company to reach a large number of end-users of fatty acids sold under the GreenFac® brand in the USA, Mexico, Colombia, Peru and Brazil.

In particular, the collaboration will generate a further development opportunity for fatty acids on various industrial uses ranging from coating applications to the stearic candle industry. In fact, in the American continent, there is currently a deficit in the production of fatty acids, which needs to be compensated for with imports. In this perspective, Green Oleo is pursuing some approvals with leading consumers.

#### **Annual Verification of the Requirements of the Independent Director**

It is also noted that, on July 16, based on its Policy on Independent Directors and referring to the documentation produced and the information in its possession, the Board of Directors verified the existence of the independence requirements set out in art. 147-ter, paragraph 4, of Legislative Decree 24 February 1998, no. 58 ("TUF") in the person of the Director Angelo Facchinetti.

GREEN OLEO (GRN:IM - ISIN IT0005549768) is one of the leading European producers of fine oleochemicals from renewable and biodegradable sources, based in Cremona, established in 2012 in the context of the acquisition by the Buzzella Family of the entire share capital of the Company, through the contribution of a business unit, historically active since 1923 in oleochemical production and previously owned by Croda Cremona S.r.l. The Company uses raw materials from the territory, such as by-products from the food industry (acid oils mainly from olive oil and animal fat), which are subjected to internal chemical processes such as splitting, distillation, separation, fractionation and hydrogenation, to obtain multiple oleochemical products such as distilled fatty acids with different matrices depending on the starting fat, stearic acids (stearins), oleic acid, glycerine, fatty acid derivatives (soaps), esters. The Company operates in the Cremona Plant, in an area of 64,000 m<sup>2</sup> (of which approximately 20,000 m<sup>2</sup> is covered) where 90 resources are employed, with an annual production capacity of 65,000 tons of which 50,000 of fatty acids and glycerine and 15,000 of esters. The Company's customers are industrial companies operating in many sectors such as detergents, elastomers, candles, paints, rubber and tires, personal care and cosmetics, which through further specific processing for the destination sector produce the final products destined for the consumer.

Communication available on [www.1info.it](http://www.1info.it) and [www.greenoleo.com](http://www.greenoleo.com)

#### **INVESTOR RELATIONS**

GREEN OLEO | Raffaella Bianchessi | [investor.relations@greenoleo.com](mailto:investor.relations@greenoleo.com) | T +39 0372 487256  
IRTOP Consulting | Maria Antonietta Pireddu | [m.pireddu@irtop.com](mailto:m.pireddu@irtop.com) | T +39 02 45473884

#### **EURONEXT GROWTH ADVISOR**

EnVent Italia SIM S.p.A. | Via degli Omenoni 2, Milano | [ega@envent.it](mailto:ega@envent.it)