

GREEN OLEO ANNOUNCES KEY PERFORMANCE INDICATORS AS OF SEPTEMBER 30, 2025

Production value 55.2 million euro, +3.4% (9M 2024: 53.4 million euro)

Incidence of raw material costs¹ 71.0% (9M 2024: 68.1%)

November 14, 2025, Cremona

The Board of Directors of GREEN OLEO (GRN:IM), a benefit corporation listed on Euronext Growth Milan among the leading European manufacturers of fine oleochemicals from renewable and biodegradable sources, today approved some key performance indicators as of 30 September 2025.

The **Value of Production** stands at €55.2 million, up 3.4% from €53.4 million as of September 30, 2024, with a positive change in inventories mainly linked to higher quantities, as well as a general increase in prices: **in order to optimize the use of production capacity**, the Company **deemed it appropriate to build up a stock of finished products** in order to be able to respond promptly to spot orders, which are very frequent in contexts of great uncertainty. Sales revenues decreased slightly (-0.9% vs. 9M 2024) due to the decline recorded in Italy, partially offset by the growth in revenues generated abroad.

The incidence of raw material costs stood at 71.0%; the change compared to September 30, 2024 (68.1%) is related to the combined effect of the increase in raw material costs and the weakening of demand, which does not allow the increases in supply prices to be fully passed on to customers.

The current international scenario continues to foster a climate of caution among operators. US tariff policies may have indirect effects on customer trading dynamics, influencing order placement and inventory building.

At the same time, uncertainty remains regarding the application of the EUDR (European Deforestation-free Products Regulation), which could affect palm oil supply chains and prices, requiring careful management of raw materials.

In this context the company, continues to closely monitor the price trends of all the different *feedstocks* it sources, seeking to make the most of opportunities arising from *spot* orders, which are on the rise due to customers' continued wait-and-see attitude.

GREEN OLEO (GRN:IM – ISIN IT0005549768) is one of Europe's leading producers of fine oleochemicals from renewable and biodegradable sources. Based in Cremona, it was established in 2012 when the Buzzella family acquired the entire share capital of the company through the transfer of a business unit that had been historically active since 1923 in oleochemical production and previously owned by Croda Cremona S.r.l. The company uses local raw materials, such as by-products from the food industry (mainly olive oil and animal fat), which undergo internal chemical processes such as splitting, distillation, separation, fractionation, and hydrogenation, to obtain multiple oleochemical products such as distilled fatty acids with different matrices depending on the starting fat, stearic acids (stearines), oleic acid, glycerines, fatty acid derivatives (soaps), and esters. The Company operates in the Cremona plant, covering an area of 64,000 square meters (of which approximately 20,000 square meters are covered), where 90 people are employed, with an annual production capacity of 65,000 tons, of which 50,000 are fatty acids and glycerines and 15,000 are esters. The company's customers are industrial companies operating in a wide range of sectors, such as detergents, elastomers, candles, paints, rubber and tires, personal care and cosmetics, which carry out further specific processing for the target sector to produce the final products for consumers.

Press release available at www.1info.it and www.greenoleo.com

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¹ Ratio between raw material, subsidiary and merchandise costs net of inventory changes and Production Value net of non-recurring components