

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2013

PART I

S. No.	Particulars	All amounts Rs. in Lacs				
		Quarter ended 31.03.2013 (See note-5)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (See note-5)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from operations:					
	(a) Net sales/Income from operations (Net of Excise Duty)	88,177.74	86,803.09	72,025.73	336,466.99	251,509.40
	(b) Other operating income	62.84	69.48	94.76	232.99	274.18
	Total income from operations (net)	88,240.58	86,872.57	72,120.49	336,699.98	251,783.58
2	Expenses:					
	a. Purchases of natural gas	58,509.05	57,601.69	45,783.73	219,775.09	154,009.84
	b. (Increase)/decrease in stock of natural gas stock	(7.99)	(9.67)	(15.40)	(73.59)	(93.67)
	c. Employee benefits expense	1,782.11	1,381.91	1,310.03	5,671.33	4,372.56
	d. Depreciation and amortisation expense	4,885.69	4,741.87	3,974.80	18,665.80	14,319.75
	e. Other expenses	9,412.10	9,260.75	8,209.09	35,513.03	30,128.72
	Total expenses	74,580.94	72,976.55	59,262.25	279,551.66	202,737.20
3	Profit from operations before other income and finance cost (1-2)	13,659.62	13,896.02	12,858.24	57,148.32	49,046.38
4	Other Income	312.67	332.21	179.10	1,289.61	751.22
5	Profit before finance costs (3+4)	13,972.29	14,228.23	13,037.34	58,437.93	49,797.60
6	Finance costs	1,251.67	1,412.54	1,359.43	5,619.25	4,788.39
7	Profit before tax (5-6)	12,720.62	12,815.69	11,677.91	52,818.68	45,009.21
8	Tax expense	4,368.11	4,181.88	3,678.85	17,406.18	14,366.00
9	Net profit after tax (7-8)	8,352.51	8,633.81	7,999.06	35,412.50	30,643.21
10	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
11	Reserves excluding revaluation reserves				135,298.57	108,893.81
12	Basic and diluted earnings per share (In Rs.)	5.97 *	6.17 *	5.71 *	25.29	21.89

* Not annualised

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%
2	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b. Non-encumbered					
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%

Particulars	Quarter ended 31.03.2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	26
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	nil

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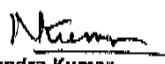
Statement of Assets and Liabilities

Particulars		As at 31.03. 2013 (Audited)	As at 31.03. 2012 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
(a)	Share capital	14,000.02	14,000.02
(b)	Reserves and surplus	135,298.57	108,893.81
	Sub-total-Shareholders' funds	149,298.59	122,893.83
2	Non - current liabilities		
(a)	Long - term borrowings	30,312.50	33,750.00
(b)	Deferred tax liabilities (Net)	8,434.49	6,272.40
(c)	Long - term provisions	804.19	540.67
	Sub-total-Non-current liabilities	39,551.18	40,563.07
3	Current liabilities		
(a)	Short - term borrowings	4,597.99	5,151.90
(b)	Trade payables	21,152.27	17,924.75
(c)	Other current liabilities	39,162.94	37,587.62
(d)	Short - term provisions	9,039.16	8,155.28
	Sub-total-Current liabilities	73,952.36	68,819.55
	Total-Equity and Liabilities	262,802.13	232,276.45
B	ASSETS		
1	Non - current assets		
(a)	Fixed assets		
(i)	Tangible assets	184,225.72	157,876.66
(ii)	Intangible assets	507.38	82.15
(iii)	Capital work-in-progress	29,128.75	17,513.24
(b)	Long - term loans and advances	580.88	539.67
(c)	Other non- current assets		
	Sub-total-Non-current assets	214,442.73	196,011.72
2	Current assets		
(a)	Current investments	14,259.41	9,841.00
(b)	Inventories	3,965.02	3,738.42
(c)	Trade receivables	17,886.09	12,980.09
(d)	Cash and cash equivalents	5,096.00	3,198.91
(e)	Short - term loans and advances	5,961.84	5,560.93
(f)	Other current assets	1,191.04	945.38
	Sub-total-Current assets	48,359.40	36,264.73
	Total-Assets	262,802.13	232,276.45

NOTES :

- The above results were approved by the Board of Directors in their meeting held on 23 May, 2013.
- Petroleum and Natural Gas Regulatory Board (PNGRB) vide its order no. TO/03/2012 dated 9th April 2012 determined the per unit network tariff and compression charge for the CGD Network of the Company for Delhi, based on submission of data by the Company in May 2009 and certain assumptions taken by PNGRB in this regard. The tariffs determined by PNGRB are much lower than the rates submitted by the Company. Further, PNGRB made the determined tariffs applicable with retrospective effect from 1st April, 2008. In its order PNGRB stated that the modalities and time frame for refund of differential Network Tariff and Compression Charge would be decided subsequently. The Company filed a writ petition on 10th April, 2012 against the order of PNGRB dated 9th April, 2012 before the Hon'ble Delhi High Court. The Hon'ble High Court of Delhi has passed the judgment in this case on 1st June, 2012 and has quashed the PNGRB order dated 9th April, 2012. PNGRB has filed special leave petition before the Hon'ble Supreme Court of India against the order dated 1st June, 2012 of Hon'ble Delhi High Court. Matter is still pending in the Hon'ble Supreme Court of India.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
- The Board has recommended payment of dividend at the rate of 55% (i.e. Rs.5.50 per share) for the approval of members in the ensuing Annual General Meeting.
- Previous period/year figures have been regrouped/ reclassified wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, being the date of the end of the 3rd quarter of the financial year.

For Indraprastha Gas Limited


Narendra Kumar
Managing Director

New Delhi
23rd May 2013

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