



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/ND

August 4, 2014

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

This is to inform that the Board of Directors of the Company in its meeting held today (i.e. Monday, August 4, 2014) has decided to invest in the equity shares of Maharashtra Natural Gas Limited ("MNGL") by way of acquisition of 5,00,00,000 equity shares of Rs.10 (Rupees Ten) each of MNGL at a price of Rs.38/- (Rupees Thirty-eight) per equity share aggregating to Rs.190,00,00,000/- (Rupees One hundred ninety Crores) from certain financial investor shareholders of MNGL in such a manner so that upon completion of the Proposed Transaction the Company's shareholding in MNGL shall not exceed 50% of the issued, subscribed and paid up share capital of MNGL. The same is subject to the finalization and execution of definitive agreements (share purchase agreements) in this regard and compliance with applicable laws.

MNGL is in City Gas Distribution business in Pune in the State of Maharashtra.

Thanking you.

Yours faithfully,
for **Indraprastha Gas Limited**

(S.K. Jain)
Company Secretary

CIN: L23201DL1998PLC097614

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