INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

Ref. No.: IGL/CS/2022

May 30, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Subject: Clarification for Financial Results

Dear Sir/Madam,

This is with reference to your mail dated May 26, 2022, regarding quick results submitted to the Exchange on May 18, 2022 by the Company for the quarter/year ended March 31, 2022. In this regard, this is to inform you that the Cash Flow Statements for the aforementioned period were inadvertently left out due to oversight.

Accordingly, we are enclosing the Cash Flow Statements as "Annexure 1" for your record.

We would also like to submit that the Company has filed complete Financial Results (including Cash flow statements) in the XBRL mode within the prescribed time.

We hope above explanation clarifies the matter.
Thanking You

Yours Sincerely
For Indraprastha Gas Limited

S.K. Jain
Company Secretary

Encl: As Above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022
Phone : 46074607 Fax : 26171863 Website : www.iglonline.net
CIN : L23201DL1998PLC097614
An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation

INDRAPRASTHA GAS LIMITED

Standalone cash flow statement for the year ended 31 March 2022

(₹ in crores)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
A. Cash flow from operating activities:		
Profit before tax	1,765.88	1,331.49
Adjustments for:		
- Depreciation and amortisation expense	317.06	290.39
- Loss on property, plant and equipment sold or discarded	1.59	0.93
- Allowances for expected credit losses-security deposits	0.42	-
- Provision of doubtful debts-written back	(1.24)	(0.32)
- Amortization of capital grant	(0.77)	(0.36)
- Provision for obsolete and slow moving capital work-in-progress	5.84	0.50
- Provision for obsolete and slow moving stores and spares	0.45	0.56
- Liabilities/provisions no longer required, written back	(43.02)	(4.86)
- Finance costs	8.95	9.67
- Interest income on deposits with banks	(53.66)	(85.41)
- Income from investment in mutual funds	(67.05)	(19.04)
- Dividend income on investment in associates	(38.40)	(35.40)
Operating profit before working capital changes	1,896.05	1,488.15
Changes in working capital:		
Adjustments for (increase)/decrease		
- Financial assets	(17.59)	(5.66)
- Other current assets	15.74	24.88
- Inventories	(0.42)	5.00
- Trade receivables	(258.61)	(90.00)
Adjustments for increase/ (decrease)		
- Other liabilities	10.37	15.63
- Other financial liabilities	158.44	106.81
- Trade payables	368.10	198.50
- Provisions	101.69	92.11
Cash flow generated from operating activities (gross)	2,273.77	1,835.42
Less: income-tax paid (net)	(375.87)	(289.45)
Net cash flow generated from operating activities (A)	**1,897.90**	**1,545.97**
B. Cash flow from investing activities:		
- Payment for purchase of property, plant and equipment, other intangible assets and capital work-in-progress including capital advances and creditors for capital goods	(1,336.95)	(882.92)
- (Investment) in bank deposits with maturity more than three months	(1,262.48)	(1,707.31)
- Maturity of bank deposits with maturity more than three months	1,023.03	2,177.14
- Movement in restricted bank balance	(5.22)	0.50
- (Investment) in mutual funds	(7,544.25)	(4,827.74)
- Proceeds from sale of mutual funds	7,461.32	3,279.08
- Receipt of Grant	-	7.01
- Interest received on term deposits with banks	41.39	92.46
- Dividend received from associates	38.40	35.40
Net cash flow (used in) investing activities (B)	**(1,584.76)**	**(1,826.38)**
C. Cash flow from financing activities:		
- Payment of lease liabilities	(76.54)	(100.98)
- Dividend paid	(251.92)	(196.00)
- Interest paid	-	-
Net cash flow (used in) financing activities (C)	**(328.46)**	**(296.98)**
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(15.32)	(577.39)
E. Cash and cash equivalents as at the beginning of the year	90.32	667.71
F. Cash and cash equivalents as at the end of the year	**75.00**	**90.32**
G. Cash and cash equivalents at the end of the year (refer note 12)		
i. Balances with banks in current accounts	25.96	14.99
ii. Cash on hand	7.14	5.85
iii. Balances with banks in fixed deposits with original maturity of less than three months	41.90	69.48
	75.00	**90.32**

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN-006185N
NEW DELHI

Indraprastha Gas Limited

Consolidated cash flow statement for the year ended 31 March 2022

(₹ in crores)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
A. Cash flow from operating activities:		
Profit before tax	1,953.20	1,421.90
Adjustments for:		
- Depreciation and amortisation expense	317.06	290.39
- Loss on property, plant and equipment sold or discarded	1.59	0.93
- Allowances for expected credit losses-security deposits	0.42	-
- Provision of doubtful debts-written back	(1.24)	(0.32)
- Amortization of capital grant	(0.77)	(0.36)
- Provision for obsolete and slow moving capital work-in-progress	5.84	0.50
- Provision for obsolete and slow moving stores and spares	0.45	0.56
- Liabilities/provisions no longer required, written back	(43.02)	(4.86)
- Finance costs	8.95	9.67
- Interest income on deposits with banks	(53.66)	(85.41)
- Income from investment in mutual funds	(67.05)	(19.04)
- Share of profit of associates	(225.72)	(125.81)
Operating profit before working capital changes	1,896.05	1,488.15
Changes in working capital:		
Adjustments for (increase)/decrease		
- Financial assets	(17.59)	(5.66)
- Other current assets	15.74	24.88
- Inventories	(0.42)	5.00
- Trade receivables	(258.61)	(90.00)
Adjustments for increase/ (decrease)		
- Other liabilities	10.37	15.63
- Other financial liabilities	158.44	106.81
- Trade payables	368.10	198.50
- Provisions	101.69	92.11
Cash flow generated from operating activities (gross)	2,273.77	1,835.42
Less: income-tax paid (net)	(375.87)	(289.45)
Net cash flow generated from operating activities (A)	**1,897.90**	**1,545.97**
B. Cash flow from investing activities:		
- Payment for purchase of property, plant and equipment, other intangible assets and capital work-in-progress including capital advances and creditors for capital	(1,336.95)	(882.92)
- (Investment) in bank deposits with maturity more than three months	(1,262.48)	(1,707.31)
- Maturity of bank deposits with maturity more than three months	1,023.03	2,177.14
- Movement in restricted bank balance	(5.22)	0.50
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