

May 30, 2018

To
The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Press release to National Stock Exchange of India Limited ("Stock Exchange")

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), please find attached herewith the press release of Silly Monks Entertainment Limited (the "**Company**") regarding Announcement of Financial results of 2017-18.

You are requested to take the same on your records.

Thanking You,

FOR SILLY MONKS ENTERTAINMENT LIMITED


SUSHMA BARLA
COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL.: As above



Silly Monks Turnover Records 181% Growth in FY 17-18

The company clocked 31% consolidated growth with a turnover of Rs 15.76 Crs in FY 17-18 and a standalone growth of 181% recording a turnover of Rs.8.5 Crores

Hyderabad, May 29, 2018

Silly Monks Entertainment Limited (SMEL) listed in National Stock Exchange of India Limited (NSE Emerge) in Jan 2018, reported a standalone growth of 181% over last year with a turnover of Rs. 8.50 Crs in FY 17-18 in comparison to Rs 3.02 Crs in FY 16-17, with a corresponding growth of 215% in profit over last FY. Profit reported for FY 17-18 is Rs 1.18 Crs vs Rs 37.3 Lacs in FY 16-17.

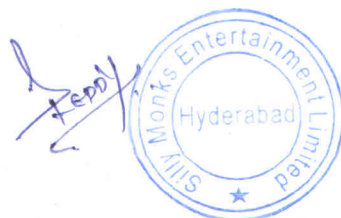
The company also announced on consolidated front a growth of 31% over last year with a turnover of Rs 15.76 Crs in FY 17-18 in comparison to Rs 12 Crs in FY 16-17, with a corresponding growth of 34% in profit over last FY. Profit reported for FY 17-18 is Rs 2.12 Crs vs Rs 1.58 Crs in FY 16-17.

Speaking about the company's financial and growth performance Sanjay Reddy, Managing Director, SMEL said

"Our USP has played a big role in our performance- that is to Carve out a Digital Media niche besides creating unique content across digital platforms and traditional media."

We are associated with some of the biggest names in digital property management, OTT platforms, social media, movies, music ... and the list goes on – Amazon Prime Video, YouTube, Yahoo, Yupp TV, Viu, Spuul, Hungama, Facebook, Idea, Zee5, among them. Sanjay added.

SMEL, team has worked with producers of some of the biggest blockbusters out of the Southern movie industry in recent times – viz. #Baahubali, #Rudramadevi, Shankar's #I, #Aagadu, #Peruchazhi, #Kali, #Magalirmattum, #GautamiputraSatakarni, #Garudavega, #Mahanati. Keeping in trend with the industry space it occupies, SMEL has a strong presence in the Indie music and event space too.



Unique content creation across digital platforms and traditional media-

Creating a wave on Amazon Prime Video over the past few days, with the first Telugu Prime Exclusive - **GangStars** Trailer, Silly Monks has shown the world they definitely know their game and deliver. Produced by SMEL, **GangStars** is set to become the first regional series in Telugu on Amazon Prime Video starring Jagapathi Babu, Navdeep, Swetha Basu, Siddhu Jonnalagadda, Apoorva Arora, Posani Krishna Murali and Sivaji. Same will be available in Hindi and Tamil as well. June 1st, 2018 is the launch date.

Upping the ante, Silly Monks has consolidated a virtual monopoly in the Deccani movie world where one is seen as the juggernaut that cannot be shied away from.

Creator acquisitions

Having acquired the biggest YouTube Short Film channel in Tamil, called **Tamil Short Cuts** puts the SMEL cache in the big league given the subscriber base of the channel which continue to go north currently pegged at 2,92,000 subscribers and on account of overall watch time on YouTube there was a growth of 80% in terms of watch time in minutes, delivered 10 Billion minutes of watch time in FY 2017-18 and grew 121% on view count, clocked 4.32 billion in terms of views.

Content acquisitions

SMEL performed well in this sphere too with acquisition of more than 1200 short films in various Southern Languages and 150+ music videos, all within this past financial year apart from some good feature films in Telugu, Tamil & Malayalam and some power packed web series including featuring Niharika Konidela & Naga Babu from the Megastar Chiranjeevi's family.

Creating pan-South presence for starters

"The past months have seen new offices start functioning in Chennai and Kochi and more in the pipeline to consolidate the SMEL presence in South. Just like big goals start with small steps, it has to be appreciated that the concerted effort to do one better than the last laurel is what drives the team at Silly Monks. And the results speak for themselves." Sanjay stated.

