

Fax No: 022-26598237/38

Date : 10th February, 2011

To,
National Stock Exchange of India Limited
"Exchange Plaza "
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

**SUB : SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER
ENDED ON 31ST DECEMBER, 2010**

Dear Sir,

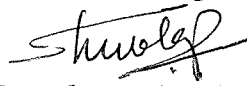
Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Un-Audited Financial Results of the Company for the quarter ended 31st December, 2010 duly taken on record by the Board of Directors of the Company at its Meeting held on 10th February, 2011.

Please also find enclosed Press Note as on the date of Board Meeting i.e. 10.02.2011 on the performance of Elecon Engineering Company Ltd.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Ltd.


Paresh M Shukla
Company Secretary

Encl: a/a.

ELECON ENGINEERING COMPANY LIMITED

POST BOX # 6, ANAND SOJITRA ROAD, VALLABH VIDYANAGAR 388 120, GUJARAT, INDIA
Material Handling Equipment Division : Phone : +91 (2692) 237016, 230017, 230122, 230166 • Fax : (2692) 236457
Gear Division : Phone : +91 (2692) 236469, 236513, 236516 • Fax : +91 (2692) 236527
Web Site : <http://www.elecon.com>

Fax No: 022-2272 3121

Date : 10th February, 2011

To,
The Bombay Stock Exchange Ltd
The Stock Exchange
Phiroze Jeejeebhay Towers
Dalal Street
MUMBAI - 400 001

**SUB : SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER
ENDED ON 31ST DECEMBER, 2010**

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stand alone

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lacs)

Sl. No.		Quarter ended 31st Dec., 2010 (Unaudited)	Quarter ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2010 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
1	Sales/Income from operations	32,334.60	26,484.30	88,709.77	75,746.00	110,935.60
	Less: Excise Duty	2,241.00	1,495.65	6,062.00	4,018.04	6,298.55
	a. Net Sales/Income from operations	30,093.60	24,988.65	82,647.77	71,727.96	104,637.05
	b. Other Operating Income	145.46	135.58	399.97	458.79	794.03
	Total Income (a+b)	30,239.06	25,124.23	83,047.74	72,186.75	105,431.08
2	Expenditure					
	a) (Increase)/decrease in stock in trade	(645.51)	2,102.86	(1,296.28)	2,548.01	3,466.51
	b) Consumption of raw materials	20,893.11	15,027.64	57,204.17	46,836.25	69,376.93
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employee Cost	1,437.82	1,305.62	4,197.03	3,385.60	4,351.85
	e) Depreciation	982.68	829.35	2,849.94	2,358.57	3,312.03
	f) Other expenditure @	3,588.41	2,792.80	10,189.35	8,372.95	12,486.31
	g) Total	26,256.51	22,058.27	73,144.21	63,501.38	92,993.63
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3,982.55	3,065.96	9,903.53	8,685.37	12,437.45
4	Other Income	2,054.60	773.21	2,095.05	850.71	1,683.15
5	Profit before Interest and Exceptional Items (3+4)	6,037.15	3,839.17	11,998.58	9,536.08	14,120.60
6	Interest	1,234.28	1,134.12	3,284.97	3,915.91	5,088.90
7	Profit after Interest but before Exceptional Items (5-6)	4,802.87	2,705.05	8,713.61	5,620.17	9,031.70
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	4,802.87	2,705.05	8,713.61	5,620.17	9,031.70
10	Tax Expenses					
	Current	1,115.77	500.36	2,188.77	1,260.04	1,666.35
	Deferred	4.76	221.36	89.34	449.61	747.83
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	3,682.34	1,983.33	6,435.50	3,910.52	6,617.53
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the Period (11-12)	3,682.34	1,983.33	6,435.50	3,910.52	6,617.53
14	Paid up Equity Share Capital (Face Value of the share Rs. 2/-)	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23
15	Reserves excluding revaluation reserves(as per Balance Sheet)	-	-	-	-	30,753.41

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Sl. No.		Quarter ended 31st Dec., 2010 (Unaudited)	Quarter ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2010 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
16	Earning Per Share for the period, for the year to date and for the previous year (Face Value of the share Rs. 2/-)					
	- Before Extra Ordinary Items					
	(i) Basic (Not annualized)	3.97	2.14	6.93	4.21	7.13
	(ii) Diluted (Not annualized)	3.97	2.14	6.93	4.21	7.13
	- After Extra Ordinary Items					
	(i) Basic (Not annualized)	3.97	2.14	6.93	4.21	7.13
	(ii) Diluted (Not annualized)	3.97	2.14	6.93	4.21	7.13
17	Public Shareholding					
	Number of Shares	50,416,272	50,416,272	50,416,272	50,416,272	50,416,272
	Percentage of shareholding	54.29%	54.29%	54.29%	54.29%	54.29%
18	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	-Number of shares	8,874,850	9,691,850	8,874,850	9,691,850	8,549,850
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.91%	22.83%	20.91%	22.83%	20.15%
	-Percentage of shares (as a % of the total share capital of the company)	9.56%	10.44%	9.56%	10.44%	9.21%
	b) Non-encumbered					
	-Number of shares	33,570,388	32,753,388	33,570,388	32,753,388	33,895,388
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.09%	77.17%	79.09%	77.17%	79.85%
	-Percentage of shares (as a % of the total share capital of the company)	36.15%	35.27%	36.15%	35.27%	36.50%

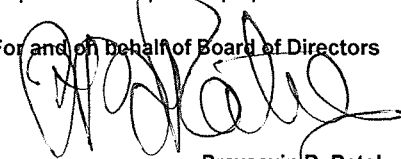
- The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on February 10, 2011 and taken on record by the Board of Directors in their Meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- Information on investor complaints for quarter ended December 31, 2010 is as under:

- Complaints pending as on October 1, 2010	----	NIL
- Complaints received during the quarter	----	05
- Complaints solved during the quarter	----	05
- Complaints pending as on December 31, 2010	----	NIL
- @ Other Expenditure for the quarter ended December 31, 2010 includes Loss on foreign Exchange of Rs. 36.56 Lacs (corresponding quarter ended December 31, 2009 includes Gain on foreign exchange of Rs. 27.80 Lacs) and Nine months ended December 31, 2010 includes Loss on foreign exchange of Rs. 77.11 Lacs. (corresponding Nine months ended December 31, 2009 includes Loss on foreign exchange of Rs. 210.01 Lacs).
- Other Income for the Quarter ended / Nine months ended December 31, 2010 includes Profit on Sale of Investments of Rs. 2,054.60 Lacs. (Corresponding Quarter / Nine Months ended December 31, 2009 was Rs. 773.18 Lacs)
- The Company through its subsidiaries in Mauritius, Sweden, U.K. & U.S.A. has acquired w.e.f. 26th November, 2010 operations of the Benzlers-Radicon Group ("B-R Group") from David Brown Gear Systems Group through a Sale and Purchase Agreement executed on 25th October, 2010. The total acquisition has been made for GBP 18.40 Million. The B-R Group is engaged in manufacturing and marketing of standardised and applied transmission products.
- The Previous period figures have been regrouped / recast wherever necessary to make it appropriate for comparison purpose.

Place : V V Nagar

Date : February 10, 2011

For and on behalf of Board of Directors



Prayasvin B. Patel

Chairman & Managing Director

(Stand Alone)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended 31st Dec., 2010 (Unaudited)	Quarter ended 31st Dec., 2009 (Unaudited)	Nine Months ended 31st Dec., 2010 (Unaudited)	Nine Months ended 31st Dec., 2009 (Unaudited)	(Rs. in Lacs) Year ended 31st March, 2010 (Audited)
SEGMENT REVENUE					
Material Handling Equipment	16,393.62	14,984.89	47,473.12	44,487.64	65,491.37
Transmission Equipment	14,226.01	10,523.02	36,832.03	29,014.32	42,592.05
Total	30,619.63	25,507.91	84,305.15	73,501.96	108,083.42
Less: Inter Segment Revenue	526.03	519.27	1,657.38	1,774.00	3,446.37
Net Sales/Income from Operations	30,093.60	24,988.65	82,647.77	71,727.96	104,637.05
SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST					
Material Handling Equipment	2,202.07	1,807.48	6,161.49	5,589.39	8,308.06
Transmission Equipment	2,532.62	1,733.95	5,870.56	4,714.47	6,861.52
Total	4,734.69	3,541.42	12,032.05	10,303.86	15,169.58
Less:					
a) Interest	1,234.28	1,134.12	3,284.97	3,915.91	5,088.90
b) Unallocated Corporate Expenses (net of unallocable income)	(1,302.45)	(297.74)	33.47	767.79	1,048.98
Total Profit before Tax	4,802.87	2,705.05	8,713.61	5,620.17	9,031.70
CAPITAL EMPLOYED					
1 a) Segment wise Assets					
Material Handling Equipment	79,806.54	80,200.57	79,806.54	80,200.57	80,269.71
Transmission Equipment	53,077.53	50,060.23	53,077.53	50,060.23	48,577.73
b) Unallocated Assets	-	-	-	-	-
2 a) Segment wise Liabilities					
Material Handling Equipment	29,259.35	30,743.17	29,259.35	30,743.17	32,466.32
Transmission Equipment	14,102.42	10,401.80	14,102.42	10,401.80	8,415.10
b) Unallocated Liabilities	-	-	-	-	-
3 a) Segment wise Capital Employed					
Material Handling Equipment	50,547.19	49,457.40	50,547.19	49,457.40	47,803.39
Transmission Equipment	38,975.11	39,658.43	38,975.11	39,658.43	40,162.63
b) Unallocated Capital Employed	-	-	-	-	-
Total Capital Employed	89,522.30	89,115.83	89,522.30	89,115.83	87,966.02

Place : V V Nagar
Date : February 10, 2011

For and on behalf of Board of Directors

(Signature)
Prayasvin B. Patel
Chairman & Managing Director

ELECON ENGINEERING COMPANY LTD.
February 10th, 2011

NOTE

FOR THE NINE MONTHS

(Rs. in Crores)

Particulars (TURNOVER)	9Month FY11	9MonthFY10	Growth (%)
Material Handling Equipments	458	427	7%
GEAR	368	290	27%
Total	826	717	15%

(Rs. in Crores)

Particulars	9Month FY11	9MonthFY10	Growth (%)
TURNOVER	826	717	15%
PBT	87	56	55%
PAT	64	39	65%

ORDER BOOKED DURING THE YEAR

(Rs in Crores)

Division	FY11 Up to 31st January	FY10	FY09
Material Handling Equipments	909	311	907
GEAR	504	437	427
TOTAL	1413	748	1334

ELECON ENGINEERING COMPANY LTD.

February 10th, 2011

UNEXECUTED ORDERS AS ON

(Rs. in Crores)

Division	January 31, 2011	January 31, 2010
Material Handling Equipments	# 1354	#1062
GEAR	337	259
Total	1691	1321

It Includes the Order of Brahmani Industries Ltd. amounting Rs. 323 Crores which is on hold.

QUARTERWISE ORDERBOOKING

(Rs. in Crores)

Division	Sep-07	Dec-07	Mar-08	June-08	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10
MHE	499	19	414	139	528	195	45	66	75	81	89	414	96	287
Gear	88	88	132	116	121	106	84	81	117	112	127	185	136	136
Total	587	107	546	255	649	301	129	147	192	193	216	599	232	423

QUARTERWISE UNEXECUTED ORDERS

(Rs. in Crores)

Division	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10
MHE	948	876	1085	1158	1527	1570	1388	1269	1177	1105	997	1253	1166	1285
Gear	213	216	202	241	245	242	239	223	247	257	246	329	335	325
Total	1161	1092	1287	1399	1772	1812	1627	1492	1424	1362	1243	1582	1501	1610

ELECON ENGINEERING COMPANY LTD.

February 10th, 2011

The Company is having live enquiries of around Rs. 5000 Crores as on January 31, 2011.

The company has grown by around 10% in Turnover for the year 2009-10 over previous year and expects to grow in the range of 15 to 20% in 2010-11.

During nine months of the financial year 2010-11, Rs 38 Crores have been capitalized as Fixed Assets.

We are glad to inform you the Company through its subsidiaries in Mauritius, Sweden, UK & USA has acquired w.e.f. 26th November, 2010 operations of the Benzlers-Radicon Group ("B-R Group") from David Brown Gear Systems Group through a Sale and Purchase Agreement executed on 25th October, 2010. The details of the transaction are as under:

1. Elecon Transmission International Ltd., (Mauritius), a 100% SPV of Elecon Engineering Company Ltd.
2. Elecon UK Transmission Ltd., a wholly owned subsidiary of Elecon Transmission International Ltd.; and
3. Elecon USA Transmission Ltd., a wholly owned subsidiary of Elecon UK Transmission Ltd.

have executed a sale and purchase agreement with :

1. David Brown Systems S.a.r.l, Luxembourg
2. David Brown Gear Systems ltd., U.K
3. Cone Drive Operations Inc., USA, respectively

To acquire:

1. 100% share holding of David Brown Systems Sweden AB (the Benzlers business);
2. The Applied Products division i.e. RADICON, of David Brown Gear Systems, UK; and
3. Certain assets of the gear motor business of Cone Drive Inc USA

The gross value of 100% stake of these Businesses as a going-concern on a debt and cash free basis is GBP 18.40 mn.

ELECON ENGINEERING COMPANY LTD.

February 10th, 2011

Apart of the aforesaid transaction, Power Build Transmission International Ltd., Mauritius, a 100% SPV of Power Build Ltd., a Group Company of Elecon Engineering Company Ltd. has acquired w.e.f. 26th November, 2010 100% stake of David Brown Systems (Thailand) Ltd.

The gross value of 100% stake of David Brown Systems (Thailand) Ltd. as a going-concern is GBP 3.00 mn.

Market Capitalization as on February 09, 2011 was around Rs. 566 Crores.