

Date : 29th January, 2013

To,

The Manager (Listing),
The Bombay Stock Exchange Ltd.
Mumbai
Fax No.(022) 22723121

The Manager (Listing),
National Stock Exchange of India Ltd.
Mumbai
Fax No. (022) 26598237/38

**SUB : SUBMISSION OF UN-AUDITED FINANCIAL RESULTS ALONG WITH
LIMITED REVIEW REPORT FOR QUARTER ENDED ON 31ST DECEMBER, 2012**

Dear Sir,

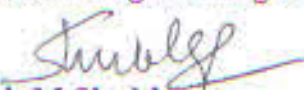
Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended 31st December, 2012 duly taken on record by the Board of Directors of the Company at its Meeting held on 29.01.2013

Please also find enclosed Press Note as on the date of Board Meeting i.e. 29.01.2013 on the performance of Elecon Engineering Company Ltd.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Ltd.


Paresh M Shukla
Company Secretary

Encl: a/a.



One-stop destination for bulk Material Handling

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I

Annexure - 1
(₹ in Lacs)

Sl. No.	PARTICULARS	STANDALONE					
		Quarter ended		Nine Months ended		Year ended	
		31st DEC., 2012	30th SEP., 2012	31st DEC., 2011	31st DEC., 2012	31st DEC., 2011	31st MARCH, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	19,911.30	32,674.84	29,762.60	79,806.78	88,098.63	132,003.22
	(b) Other Operating Income	262.68	292.34	236.69	917.51	870.92	1,163.97
	Total Income from Operations (net)	20,173.98	32,967.18	29,999.29	76,718.30	88,969.55	133,167.19
2	Expenses						
	(a) Cost of materials consumed	14,847.16	17,935.29	19,286.04	49,492.71	40,615.93	87,316.34
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,708.29)	2,306.69	366.39	(1,549.54)	(3,400.76)	707.31
	(d) Employee benefits expense	1,936.06	2,183.13	1,894.43	5,917.49	5,234.01	7,308.81
	(e) Depreciation and amortisation expense	1,203.79	1,207.23	1,067.21	3,552.19	3,134.19	4,238.08
	(f) Other expenses	2,922.58	4,496.33	3,628.44	10,575.40	12,637.07	17,560.11
	Total Expenses	18,201.30	28,127.67	26,222.33	67,988.21	78,220.40	117,130.65
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	1,972.68	4,839.51	3,776.96	8,730.09	10,749.15	16,036.54
4	Other Income	81.57	173.37	116.14	876.13	397.75	742.79
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,054.25	5,012.88	3,892.90	9,406.22	11,146.90	16,779.33
6	Finance costs	1,243.33	1,436.78	1,509.08	4,277.10	4,294.83	5,795.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	810.72	3,376.10	2,383.82	5,129.12	7,052.07	10,983.52
8	Exceptional Items						
9	Profit / Loss from ordinary activities before Tax (7+8)	810.72	3,376.10	2,383.82	5,129.12	7,052.07	10,983.52
10	Tax expenses	105.70	1,078.85	861.02	1,487.10	2,481.27	4,023.60
11	Net Profit / Loss from ordinary activities after Tax (9-10)	705.02	2,297.25	1,522.80	3,642.02	4,570.80	6,959.92
12	Extraordinary item (Net of Tax Expense & Nil)	-	-	-	-	-	-
13	Net Profit / Loss for the Period (11+12)	705.02	2,297.25	1,522.80	3,642.02	4,570.80	6,959.92
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*	705.02	2,297.25	1,522.80	3,642.02	4,570.80	6,959.92
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23	1,857.23
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	45,557.09	-	-	-	42,820.11
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.76	2.47	1.64	3.92	4.92	7.49
	(b) Diluted	0.76	2.47	1.64	3.92	4.92	7.49
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.76	2.47	1.64	3.92	4.92	7.49
	(b) Diluted	0.76	2.47	1.64	3.92	4.92	7.49



One-stop destination for bulk Material Handling

Sl. No.	PARTICULARS	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31st DEC., 2012	30th SEP., 2012	31st DEC., 2011	31st DEC., 2012	31st DEC., 2011	31st MARCH, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II							
Select information for the Quarter Ended 31st DECEMBER, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	50,035,591	50,035,591	50,153,791	50,035,591	50,153,791	50,153,791
	Percentage of shareholding	53.88%	53.88%	54.01%	53.88%	54.01%	54.01%
2	Promoters and promoter group shareholding **						
	a) Pledged / Encumbered						
	Number of shares	6,592,850	8,874,850	8,874,850	6,592,850	8,874,850	8,874,850
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.39%	20.72%	20.78%	15.39%	20.78%	20.78%
	Percentage of shares (as a % of the total share capital of the company)	7.10%	9.56%	9.56%	7.10%	9.56%	9.56%
	b) Non - encumbered						
	Number of shares	38,233,069	33,951,069	33,833,869	38,233,069	33,833,869	33,833,869
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.61%	79.28%	79.22%	84.61%	79.22%	79.22%
	Percentage of shares (as a % of the total share capital of the company)	39.02%	36.56%	36.43%	39.02%	36.43%	36.43%

PARTICULARS	3 months ended 31st DECEMBER, 2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

- The aforesaid financial results were reviewed by the Audit Committee at its meeting held on January 29, 2013 and taken on record by the Board of Directors at its Meeting held on the same date.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- The Honble High Court of Gujarat has sanctioned the Scheme of Arrangement between Prayas Engineering Limited, EMTCL Engineering Limited, Elecon Engineering Company Limited and Elecon EPC Projects Limited on 21st December, 2012. The Appointed Date of the Scheme is 1st April, 2012. The Company is yet to receive the certified copy of the High Court order. No accounting impact of the Scheme has been given in the results.
- Previous quarter's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's figures.

Place : V. V. Nagar
Date : January 29, 2013

For and on behalf of Board of Directors

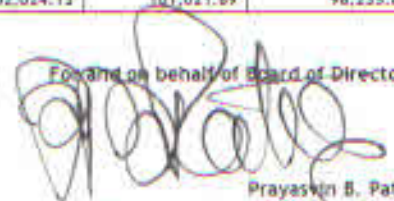
Prayasvin B. Patel
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

PARTICULARS	STANDALONE					
	Quarter ended			Nine Months ended		Year ended
	31st DEC., 2012	30th SEP., 2012	31st DEC., 2011	31st DEC., 2012	31st DEC., 2011	31st MARCH, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
Material Handling Equipment	9,556.16	19,087.17	16,440.83	40,748.11	49,906.60	73,454.94
Transmission Equipment	11,218.58	14,433.19	14,683.03	38,175.92	41,977.55	57,392.19
Others	-	-	-	-	-	-
Total	20,774.74	33,520.46	31,123.86	78,924.03	91,884.15	130,847.13
Less: Inter Segment Revenue	600.76	553.28	1,124.59	2,205.73	2,914.60	3,679.94
Net Sales/Income from Operations	20,173.98	32,967.18	29,999.29	76,718.30	88,969.55	127,167.19
2. SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST						
Material Handling Equipment	990.52	2,930.64	2,047.59	5,060.94	6,536.53	10,454.32
Transmission Equipment	1,360.78	2,632.10	2,186.64	5,738.02	6,115.35	8,352.90
Others	-	-	-	-	-	-
Total	2,351.30	5,562.74	4,234.23	10,798.96	12,651.88	18,807.22
Less:						
a) Finance Cost	1,243.33	1,636.78	1,509.08	4,277.10	4,294.83	5,795.81
b) Unallocated Corporate Expenses (net of unallocable Income)	297.05	549.86	341.33	1,392.74	1,304.98	2,227.89
Total Profit before Tax	810.72	3,376.10	2,383.82	5,129.12	7,052.07	10,783.52
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
a) Segment wise Capital Employed						
Material Handling Equipment	56,856.75	54,744.08	52,352.52	56,856.75	52,352.52	53,750.55
Transmission Equipment	45,167.38	44,369.14	48,669.17	45,167.38	48,669.17	42,485.28
Others	-	-	-	-	-	-
b) Unallocated Capital Employed	-	-	-	-	-	-
Total Capital Employed	102,024.13	99,113.22	101,021.69	102,024.13	101,021.69	96,235.83

For and on behalf of Board of Directors



Prayash B. Patel

Chairman & Managing Director

Place : V. V. Nagar

Date : January 29, 2013

Phone No.

RESI: 02637- 258616

OFFICE: 02637- 257207

FAX: 02637- 242802

Thacker Butala Desai
Chartered Accountants

REF.No.NVS/

G-21-22, TANARIRI APTS, ASHA BAUG SOCIETY,
NEAR DUDHIA TALAO, NAVSARI- 396 445.

REVIEW REPORT

The Board of Directors,
Elecon Engineering Company Limited
Vallabh Vidyanagar.

We have reviewed the accompanying statement of unaudited financial results of ELECON ENGINEERING COMPANY LIMITED for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/S.Thacker Butala Desai
Chartered Accountants

Place:

Date:



M. T. Desai,
Partner
M.No. 30911
Firm Regi. No: 110864W

NOTE

STANDALONE: FOR THE 9 MONTHS

(Rs. in Crores)

Particulars (TURNOVER)	9 MONTHS FY13	9MONTHS FY12	Growth (%)
MATERIAL HANDLING EQUIPMENTS	385	470	(18)
GEAR	382	420	(9)
TOTAL	767	890	(14)

(Rs. in Crores)

Particulars	9 MONTHS FY13	9MONTHS FY12	Growth (%)
TURNOVER	767	890	(14)
PBT	51	71	(27)
PAT	36	46	(20)

ORDER BOOKED DURING THE YEAR

(Rs in Crores)

Division	Up to 31 st Dec 2012 For FY 12-13	For FY 11-12	For FY 10-11
MATERIAL HANDLING EQUIPMENTS	702	680	1085
GEAR	343	530	614
TOTAL	1045	1210	1699

ELECON ENGINEERING COMPANY LTD.

29th January, 2013

UNEXECUTED ORDERS AS ON

(Rs. in Crores)

Division	As on 31 st Dec 2012	As on 31 st March 2012	As on 31 st March 2011
MATERIAL HANDLING EQUIPMENTS	1161	913	1059
GEAR	258	299	325
TOTAL	1419	1212	1384

QUARTERWISE ORDERBOOKING

(Rs. in Crores)

Division	Dec- 09	Mar - 10	Jun- 10	Sep- 10	Dec- 10	Mar -11	Jun- 11	Sep- 11	Dec- 11	Mar -12	Jun- 12	Sep- 12	Dec- 12
MHE	81	89	414	96	287	288	329	116	126	109	534	83	85
GEAR	112	127	185	136	136	157	150	124	106	150	133	103	107
TOTAL	193	216	599	232	423	445	479	240	232	259	667	186	192

ELECON ENGINEERING COMPANY LTD.

29th January, 2013

QUARTERWISE UNEXECUTED ORDERS

(Rs. in Crores)

Division	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12
MHE	1105	674	930	843	962	1059	1228	1170	1118	913	1315	1215	1161
GEAR	257	246	329	335	325	325	376	345	306	299	314	269	258
TOTAL	1362	920	1259	1178	1287	1384	1604	1515	1424	1212	1629	1484	1419

The Company is having live enquiries of around Rs. 6000 Crores as on 31st Dec, 2012.

In the 9 Months FY13 under review Rs. 35 Crores have been capitalized as Fixed Assets. Out of which Rs. 18 Crores is pertaining to MHE and Rs. 17 Crores is pertaining to Gear.

The company has grown by around 13% in Turnover for the year 2011-12. The company expects to reach turnover of Rs. 1250 Crores to Rs. 1300 Crores.

ELECON ENGINEERING COMPANY LTD.

29th January, 2013

Recent Major Orders in the FY 12 - 13

Customers	Description	Value (Rs. in Crores)
NTPC - Mouda Super Thermal Power Project - May'12	Installation services for main equipments, Structural Work, Civil works and Ex - Manufacturing work of dispatch price for mandatory spares. (2 * 660 MW NTPC Mouda STPP Stage II at Mouda Nagpur, Maharashtra.)	272.33
BHEL - Bangalore June'12	Supply of conveyor package system for CHP 2 * 800 MW (Consists of Technological structure, pulleys, idlers etc.) and Erection	94.31
Tecpro system LTD Chennai - Aug'12	Design engineering, manufacturing, supply of stacker reclaimer, paddle feeder, wagon tripper	26.00
Tecpro system LTD Chennai - May'12	Supply of various equipments in CHP for 2*300 MW haldia TPP project of haldia energy ltd - 1 No. S/R, 1 no W/T & Asso. Equip 2 Nos. Each T/T, R/G & VGF, 4 Nos. P/F and mandatory spares	25.50
Cethar Ltd-Tamilnadu Apr'12	Design, Manufacturing, Supply and E & C of 2 nos. wagon tippler and accessories for SKS power generation Ltd, Raigarh - (4*300 MW)	19.45
BHEL - Bangalore June'12	Supply of machine package - B comprises of stacker cum reclimer with rail, rail accessories, clamps, fixtures, hoist,belt weigher,all electrical hydraulic drives & Accessories.	17.02
IFFCO- Paradip June'12	3 Nos. Full Portal Scraper-Reclaimer & Spares (Supply & Erection)	16.30
NMDC LTD Hyderabad - Oct'12	Supply of 2 Nos. Stacker for Lump ore for Bacheli & kirandul Complex	15.11
Tecpro systems Ltd - Chennai - Nov'12	Supply of 2 Nos. wagon tippler with S.A Charger and spares for CHP for 6*660 MW TPP of jas infra power Ltd, Abhijeet Project.	12.85
Cethar Ltd-Tamilnadu Apr'12	Design, Manufacturing, Supply and E & C of 1 nos. stacker cum reclaimer for SKS power generation Ltd, Raigarh - (4*300 MW)	11.30
Shree Cement Ltd. Rajasthan - Apr'12	Stacker & Reclaimer	10.80
NMDC Ltd Hyderabad Dec'12	Supply , E & C, of 1 No. lump ore reclaimer including initial spares for bacheli complex project of NMDC Ltd.	10.52
Danieli India Limited Aug'12	Complete design & Engineering of iron ore handling system.	8.7

Market Capitalization as on 28th Jan, 2013 was around **Rs. 407 Crores**