

ELECON ENGINEERING COMPANY LIMITED					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
PART I					
(₹ in Lacs)					
Sl. No.	PARTICULARS	STANDALONE			
		Quarter ended		Year ended	
		30th JUNE, 2013	31st MARCH, 2013	30th JUNE, 2012	31st MARCH, 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (net of excise duty)	10,395.86	18,027.20	23,214.65	59,132.28
	(b) Other Operating Income	136.83	115.86	362.49	388.42
	Total Income from Operations (net)	10,532.69	18,143.06	23,577.14	59,520.70
2	Expenses				
	(a) Cost of materials consumed	6,384.60	11,491.66	16,710.26	33,188.60
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(534.11)	1,201.10	(1,147.94)	2,323.60
	(d) Employee benefits expense	1,277.88	961.94	1,799.30	5,454.13
	(e) Depreciation and amortisation expense	1,137.76	1,210.81	1,141.13	4,198.88
	(f) Other expenses	1,646.64	2,023.62	3,060.24	8,283.35
	Total Expenses	9,912.77	16,889.13	21,562.99	53,448.56
3	Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	619.92	1,253.93	2,014.15	6,072.14
4	Other Income	521.86	229.10	421.18	1,110.83
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,141.78	1,483.03	2,435.33	7,182.97
6	Finance costs	648.36	592.64	1,493.04	3,008.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	493.42	890.39	942.29	4,174.81
8	Exceptional items	-	-	-	(2,668.29)
9	Profit / Loss from ordinary activities before Tax (7+8)	493.42	890.39	942.29	1,506.52
10	Tax expenses	167.70	(226.19)	302.55	654.02
11	Net Profit / Loss from ordinary activities after Tax (9+10)	325.72	1,116.58	639.74	852.50
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-
13	Net Profit / Loss for the Period (11+12)	325.72	1,116.58	639.74	852.50
14	Share of Profit / (loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*	325.72	1,116.58	639.74	852.50
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2,178.72	2,178.72	1,857.23	2,178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	45,434.99	-	45,434.99
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):				
	(a) Basic	0.30	1.02	0.69	0.78
	(b) Diluted	0.30	1.02	0.69	0.78
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):				
	(a) Basic	0.30	1.02	0.69	0.78
	(b) Diluted	0.30	1.02	0.69	0.78



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Sl. No.	PARTICULARS	STANDALONE			
		Quarter ended		Year ended	
		30th JUNE, 2013	31st MARCH, 2013	30th JUNE, 2012	31st MARCH, 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART II				
	Select information for the Quarter Ended 30th JUNE, 2013				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	46,664,924	50,035,591	50,152,791	50,035,591
	-Percentage of shareholding	42.84%	53.88%	54.01%	53.88%
2	Promoters and promoter group shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	7,843,850	7,843,850	8,874,850	7,843,850
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.60%	18.32%	20.78%	18.32%
	- Percentage of shares (as a % of the total share capital of the company)	7.20%	8.45%	9.56%	8.45%
	b) Non - encumbered				
	- Number of shares	54,427,069	34,982,069	33,833,869	34,982,069
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.40%	81.68%	79.22%	81.68%
	- Percentage of shares (as a % of the total share capital of the company)	49.96%	37.67%	36.43%	37.67%

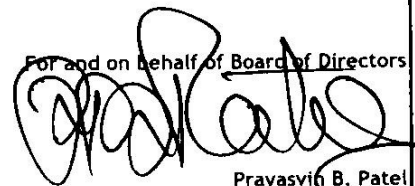
	PARTICULARS	3 months ended 30th JUNE, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on August 14, 2013 and taken on record and approved by the Board of Directors at its Meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Pursuant to the Scheme approved by the Hon.High Court of Gujarat w.e.f. 1st April 2012(appointed date),(i)MHE business was transferred by way of Slump Sale to Elecon EPC Projects Limited,a subsidiary of the Company and (ii)Gears undertaking of Prayas Engineering Limited & Emtici Engineering Limited were merged with the Company.The effective date of the order being 1st April 2013,the effect of the same has been given in the financial results for the quarter ended 30th June 2013,and 31st March 2013 which reflect the operations of Gear business only and hence they are nor comparable with figures for the quarter ended 30th June 2012.
- 4) Pursuant to the Scheme of arrangement,the Company, on 12th April, 2013, has allotted 1,60,74,333 Equity shares to the shareholders of Prayas Engineering Limited & Emtici Engineering Limited.
- 5) Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.

Place : V. V. Nagar

Date : August 14, 2013

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

PARTICULARS	STANDALONE			
	Quarter ended			Year ended
	30th JUNE, 2013	31st MARCH, 2013	30th JUNE, 2012	31st MARCH, 2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
Material Handling Equipment	-	-	12,104.68	-
Transmission Equipment	10,532.69	18,143.06	12,524.15	59,520.70
Others	-	-	-	-
Total	10,532.69	18,143.06	24,628.83	59,520.70
Less: Inter Segment Revenue	-	-	1,051.69	-
Net Sales/Income from Operations	10,532.69	18,143.06	23,577.14	59,520.70
2. SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST				
Material Handling Equipment	-	-	1,139.78	-
Transmission Equipment	1,141.78	1,483.03	1,745.14	7,182.97
Others	-	-	-	-
Total	1,141.78	1,483.03	2,884.92	7,182.97
Less:				
a) Finance Cost	648.36	592.64	1,493.04	3,008.16
b) Unallocated Corporate Expenses (net of unallocable income)	-	-	449.59	-
Total Profit before Tax	493.42	890.39	942.29	4,174.81
3. CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
a) Segment wise Capital Employed				
Material Handling Equipment	-	-	60,395.84	-
Transmission Equipment	78,076.14	72,894.60	45,790.09	72,894.60
Others	-	-	-	-
b) Unallocated Capital Employed	-	-	-	-
Total Capital Employed	78,076.14	72,894.60	106,185.93	72,894.60



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Thacker Butala Desai
Chartered Accountants

REF. NO. NVS/

G 21-22 TANARIRI APARTMENT, ASHABAUG SOCIETY, NAVSARI-396445

Date :

REVIEW REPORT

To,
The Board of Directors of
Elecon Engineering Company Limited
Vallabh Vidyanagar.

We have reviewed the accompanying statement of unaudited financial results of **ELECON ENGINEERING COMPANY LIMITED** for the quarter ended on **30-06-2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place:- Navsari
Date:- 14.08.2013

For **Thacker Butala Desai**
Chartered Accountants

M. T. Desai
Partner
M. No. 030911
Firm Regi. No: 110864W