

August 4, 2014

To,

The Manager (Listing), The Bombay Stock Exchange Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
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Dear Sir,

SUB: RESULTS OF POSTAL BALLOT

We would like to inform you that as per Section 110 of Companies Act, 2013, the Company has passed a Special Resolution by postal ballot for Creation or Charge on the Total Assets of the Company to secure its borrowings u/s. 180 (1)(a) of Companies Act, 2013.

The said Resolution has been passed with the requisite majority, as per the result attached, as per provision of Section 110 of the Companies Act, 2013 (the "Act") read with the Rule 22 of Companies (Management and Administration) Rules, 2014 and any other applicable sections, rules, regulations, guidelines, as amended from time to time.

The details of the results of Postal Ballot as declared by Shri Prayasvin B. Patel, Chairman and Managing Director of the Company on 4th August, 2014 at 9.00 a.m. at the Registered Office of the Company is attached herewith for your record and dissemination to public.

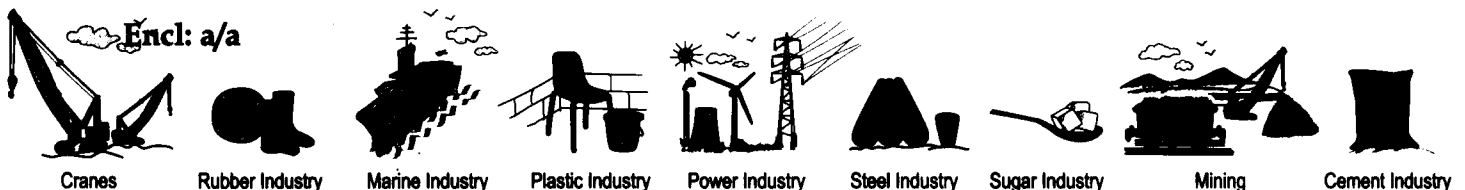
We also enclose herewith the Scrutinizer (s) Report for your records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Ltd.


Paresh Shukla
Company Secretary



Details of Agenda: Creation or Charge on the Total Assets of the Company to secure its borrowings under Section 180 (1)(c)
Companies Act, 2013

Resolution required: Special


Mode of voting: (Postal ballot/E-voting)

Promoter/Public	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	Mode of Voting: (E-voting)			% of Votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of Votes against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
				No. of Votes in favour - 4	No. of Votes against - 5			
	1	2	3	4	5	6	7	
Promoter and Promoter Group	63270919	63270919	100.0000%	63270919	0	100.0000%	0.0000%	
Public Institutional holders	5594552	5594552	100.0000%	5594552	0	100.0000%	0.0000%	
Public-Others	781081	781081	100.0000%	773035	8046	98.9699%	1.0301%	
Total (A)	69646552	69646552	100.0000%	69638506	8046	99.9884%	0.0116%	
Mode of Voting: (Physical Ballot)								
Promoter and Promoter Group	0	0	0.0000%	0	0	0.0000%	0.0000%	
Public Institutional holders	48942	48942	100.0000%	48942	0	100.0000%	0.0000%	
Public-Others	65468	64378*	98.3351%	63675	703	98.9080%	1.0920%	
Total (B)	114410	113320	99.0473%	112617	703	99.3796%	0.6204%	
Result (A + B)	69760962	69759872	99.9984%	69751123	8749	99.9875%	0.0125%	

*Votes casted for 1090 shares were invalid / voted neither in favour nor against the resolution.

Accordingly, the above mentioned proposed resolution is carried with requisite majority and passed as a Special Resolution.

For Record Engineering Company Limited


Prayasvin B. Patel
Chairman & Managing Director

Date : 04th August, 2014
Place: Vallabh Vidyanagar



SCRUTINIZER'S REPORT

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ELECON ENGINEERING COMPANY LIMITED

Dear Sir,

I Dinesh G. Bhimani, Proprietor of D. G. Bhimani & Associates, Company Secretaries having its office at 207, Nathwani Chambers, Sardargunj, Anand - 388001 have been appointed as Scrutinizer for the purpose of the ascertaining the results of the postal ballot, consisting of e-voting and voting through postal ballots, on the below mentioned resolution, submit my report as under:

1. The e-voting period commenced on 30th June, 2014 from 9.00 a.m. and concluded on 30th July, 2014 at 6.00 p.m. The e-voting services were provided by Central Depository Services Limited (CDSL).
2. The shareholders holding shares as on the cut-off date i.e. 20th June, 2014 were entitled to vote on the said resolution.
3. The e-voting votes were unblocked on 30th July, 2014 at 6.35 p.m. in the presence of two witness Mr. Harbinder T. Shreni, Chartered Accountant (26-27, Sardar Patel Society, Vallabh Vidyanagar - 388120) and Mr. Nirav K. Mehta Chartered Accountant (6, Ankur Society, Nr. NDDDB Wall, Anand - 388001) who are not in the employment of the Company. They have signed below in confirmation of the votes being unlocked in their presence

Name : CA Harbinder T. Shreni

Name : CA Nirav K. Mehta

4. The combined result of e-voting and ballots received by post alongwith the list of shareholders who voted "For" and "Against" the resolutions are as under :

CERTIFIED TRUE COPY
For Elecon Engineering Co. Ltd.

Company Secretary



Resolution for creation or charge on the total assets of the company to secure its borrowing as special resolution

(i) Voted **in favour** of the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through postal ballots	Number of votes cast by them
90	69638506	13	112617
Total No. of members voted			103
Total number of votes cast by them			69751123
Percentage of total voting			99.99 %

(ii) Voted **against** the resolution:

Number of members Voted electronically	Number of votes cast by them	Number of members Voted through postal ballots	Number of votes cast by them
6	8046	2	703
Total No. of members voted			8
Total number of votes cast by them			8749
Percentage of total voting			0.01 %

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	1090

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the said resolution is enclosed.
6. The relevant records relating to electronic voting as well as postal ballots shall remain in my safe custody until the Chairman considers, approve and sign the minutes and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For D. G. Bhimani & Associates
(Dinesh G. Bhimani)
Proprietor
C.P. No. 6628



Place : Anand
Date : 31.07.2014