

October 10, 2014

To,

The Manager (Listing), The Bombay Stock Exchange Ltd. Mumbai Fax No.(022) 22723121	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai Fax No. (022) 26598237/38
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Dear Sir,

Sub : Credit Rating Update

We would like to inform you that the credit rating agency viz., Credit Analysis & Research Limited (CARE) vide its letter dated September 29, 2014 has revised ratings of various facilities as follows:-

Long Term Bank Facilities -	From CARE A+ To CARE A
Long Term/Short Term Bank Facilities-	From CARE A+/CARE A1+ To CARE A/ CARE A1
Commercial Paper (CP) -	From CARE A1+ To CARE A1
Short Term Bank Facilities (Structured Obligation) -	Reaffirmed as CARE A1+
Non-Convertible Debenture (NCD) -	From CARE A+ To CARE A

Please take the same on record and acknowledge the receipt of the same.

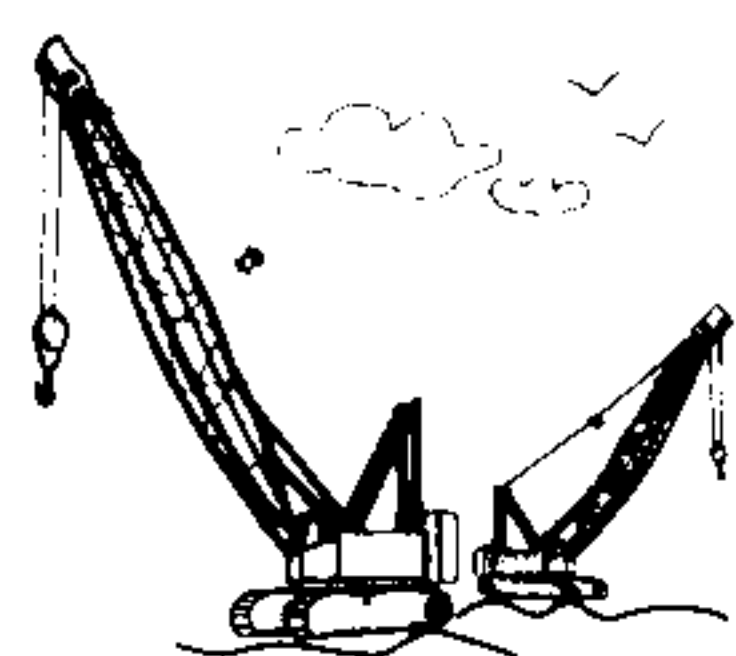
Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited



Paresh Shukla
Company Secretary



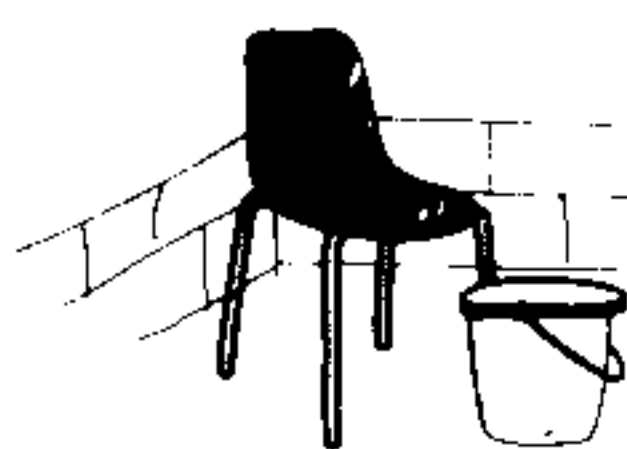
Cranes



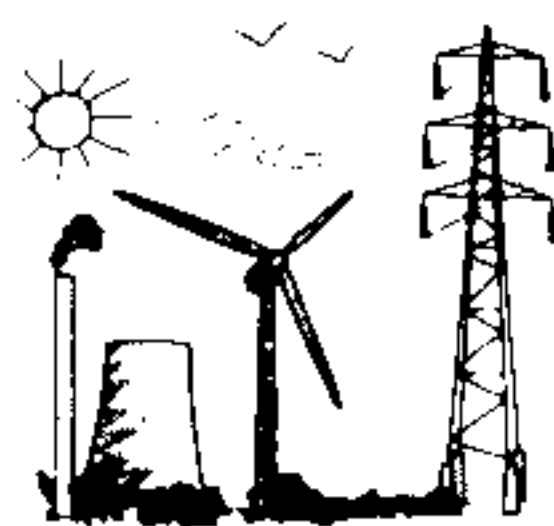
Rubber Industry



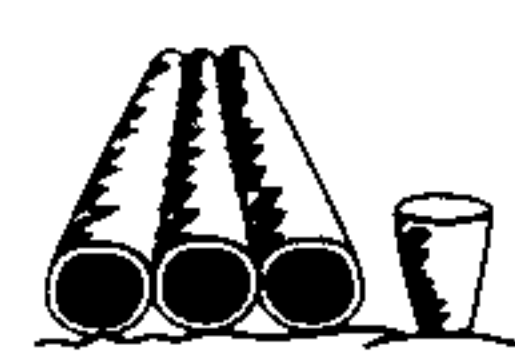
Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.