



February 13, 2020

To
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that 36,00,000 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited has been released by Aditya Birla Finance Limited on 11.02.2020 on account of repayment of loan by the borrower.

You are requested to take the same on record.

Thanking you,

For Emtici Engineering Limited



Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



**EMTICI
ENGINEERING
LIMITED**

MARKETING & SERVICING COMPANY
CIN : U29259GJ1956PLC001509

February 13, 2020

To
BSE Limited
Phiroze Jeejeebhay Towers,
25th Floor,
Dalal Street,
Bombay - 400 001

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that 36,00,000 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited has been released by Aditya Birla Finance Limited on 11.02.2020 on account of repayment of loan by the borrower.

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Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Regd Office : **EMTICI ENGINEERING LTD.**

Anand - Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat, INDIA

Phone : +91 2692 - 230168 / 231125

Zonal Office

Central : **Nagpur** +91-712-6642600, East : **Kolkata** +91-33-24761861, North : **New Delhi** +91-11-23414634, South : **Chennai** +91-44-24349237, West : **Mumbai** +91-22-22821315

Branches : Ahmedabad, Asansol, Bangalore, Bilaspur, Chennai, Dhanbad, Indore, Kolkata, Mumbai, Nagpur, New Delhi, Pune, Raipur, Secunderabad, Vadodara.

Customer Support Service Centre : Madurai | **E-mail** : sales@emtici.co.in | **Web** : www.emtici.co.in

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, Mumbai National Stock Exchange of India Limited, Mumbai
Date of reporting	13.02.2020
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Emtici Engineering Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	
Emtici Engineering Limited	2,63,37,818	23.47	1,92,00,000	17.11	Release	11.02.2020	Pledge	Release of Shares on repayment of loan by the Borrower i.e. Elecon Engineering Co. Ltd.	36,00,000	3.21	Aditya Birla Finance Limited	1,56,00,000	13.90
Prayas Engineering Limited	1,12,39,414	10.02	1,12,00,000	9.98	-	-	-	-	-	-	-	1,12,00,000	9.98
K. B. Investments Private Limited	1,12,40,418	10.02	-	-	-	-	-	-	-	-	-	-	-
Akaaish Mechatronics Limited	18,64,849	1.66	-	-	-	-	-	-	-	-	-	-	-



