

24th August, 2020

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Intimation under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred Regulation, we would like to inform you that the Notice of Information regarding 60th Annual General Meeting (AGM) of the Company to be held on Thursday, 24th September, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OVAM), has been published in the Business Standard Newspaper (English) & Jay Hind Newspaper (Gujarati) on 22nd August, 2020.

A copy of the said newspapers advertisements are enclosed for your reference and record.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited,


 Bharti Isarani
 Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



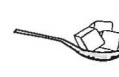
Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Kerala govt's bid was 20% lower than Adani's: Puri

State govt moves high court seeking a stay on further proceedings

TE NARASIMHAN & PII
Chennai, 21 August

Union Civil Aviation Minister Hardeep S Puri on Friday hit back at the Kerala government for objecting to the Centre's decision to privatise Thiruvananthapuram airport. He said Kerala's bid was 20 per cent lower than Adani Enterprises' which won the bid for three airports including Thiruvananthapuram airport.

Kerala Chief Minister Pinarayi Vijayan had on Thursday written a letter to Prime Minister Narendra Modi expressing his objection to the Centre's "unilateral" decision on the issue. The state government has said that its proposal to match the offer made by the highest bidder — the Adani group — for the Thiruvananthapuram airport was not allowed, and therefore the people would oppose the move.

Responding to Vijayan, Puri said: "If Kerala Government is against privatisation, then why did it participate in the bidding process?



"There is no stay in the case either by the Supreme Court or the Kerala High Court"

HARDEEP S PURI,
Union civil aviation minister

Refusal was given a fair chance and Right of First Refusal (RoFR) if their bid was within 10 per cent below the range of highest bid. However, they bid 19.64 per cent below," he said, the state approached the Kerala High Court, which dismissed the petition in December 2019. Petitioners then filed a petition in the Supreme Court. The apex court sent the matter back to the Kerala HC.

"There is no stay in the case either by the Supreme Court

ing out the airport to Adani Enterprises.

Unless the stay is granted, it will be put to irreparable injury and hardship, the state government said in its application, filed a day after an all-party meeting in Kerala demanded withdrawal of the Union Cabinet's decision.

The ruling Communist Party of India (Marxist) in Kerala said it would send 200,000 emails to Modi, opposing the move. "Party workers and representatives at various levels will send emails to Modi to express the state's sentiments on the matter," CPI(M) state secretary Kodiyeri Balakrishnan said.

The All India Trade Union Congress (AITUC) condemned the privatisation and asked the government to withdraw the move. "AITUC condemns the central government's fetish for privatisation and sale of all their assets to their cronies and warns that this step is against the interests of ordinary commuters, and urges the Central Government to withdraw its latest proposal," it said in a statement.

or the Kerala High Court," said the Minister. He added that if the petitioners succeeded and the outcome leads to cancellation of bidding process, "then the Concessionaire will hand over the possession of the airport to AAI. They will be entitled to a refund of the amount paid to AAI and additional investments made in the airport."

Meanwhile, the state government on Friday moved the high court seeking a stay on further proceedings in lease-

Voters to get gloves, booths to have thermal scanners: EC

PREST TRUST OF INDIA
New Delhi, 21 August

The commission has recommended mandatory sanitisation of polling stations, preferably a day before the polls. Thermal scanners would be placed at the entry point of every polling station. Polling or paramedical staff will conduct thermal screening of voters at the entry point of a polling station," it said.

"There shall be maximum 1,000 electors instead of 1,500 electors in a polling station," the guidelines said.

A group of five people, including candidates but excluding security personnel, is allowed to take part in door-to-

door campaigning. For roadshows, the commission said, convoys of vehicles should be broken after every five vehicles instead of 10 (excluding security vehicles). Public gatherings and rallies can be held subject to adherence to Covid-19 guidelines.

The district election officer should identify in advance dedicated grounds for public gatherings with clearly marked entry and exit points.

In all such identified grounds, the district election officer should put markers in advance to ensure social distancing norms are followed by the attendees.

planned capacity expansion of existing players was expected to add 28-30 mt by 2024-25. However, to meet the demand growing at 5.6 per cent, an additional capacity of 25-30 mt would be required, which would need the setting up of green-field steel plants.

Naveen Munot, chief investment officer at SBI MF, highlighted the fundamental difference between the markets and the economy. "The markets are supposed to be forward-looking. There is little correlation between GDP growth and the markets. GDP is a lag indicator," he said.

Munot said equities, bonds, and gold prices were all moving up together because of the liquidity in the system. He said the economy could see a sharp recovery where "parts of the world will do well and parts will have to face challenges".

On large outflows from equity MFs, Sundep Sikka, CEO of Nippon India MF, said one needed to look at the type of investors who were redeeming. "A source of comfort is that investors with ₹10,000-15,000 ticket size are sticking with their investments and are holding on. It is high net-worth investors, who tend to time the markets and take advantage of short market movements, who are redeeming their investments," he said.

S Naren, chief investment officer at ICICI AMC, said the sharp jump in the markets had lured investors into direct investing. "Investors are seeing that one-year fixed income returns can be made through the equity market in a week. They are getting more enthused," he said.

"There is lack of understanding of the risks. Only when there is a shock, people will understand the risks," Naren said, advising investors to enter the markets in a sensible way.

Nitesh Shah, managing director of Kotak AMC and chairman of the Association of Mutual Funds in India, reiterated that MF investors needed to keep faith and be patient with their investments despite market volatility. "This is the point of time when one needs to keep faith in systematic investment plans. If you don't need money for emergency needs, stopping SIPs at this point of time will be a mistake because of low returns," Shah said. He pointed out that if one continued SIPs in a bear market, it could give double-digit returns in a bull market.

On the recent episode of certain debt schemes being wound up, Shah assured investors that India's MF regulations were among the most sophisticated and best in the world. "There will be recovery and money will be repaid to investors post-expenses," he said.

FROM PAGE 1

SC puts spectrum...

"AGR dues will be addressed as operational dues under the IBC Process Waterfall mechanism," the Videcon RP added. Senior advocate Harish Salve, appearing on behalf of Reliance Jio, said, "We have not received any notice from the government on any additional dues claimed by the DoT."

Salve said that the SC observation that spectrum cannot be sold, will not help recover AGR dues. If spectrum sale is not allowed, it will be returned to the DoT, which in turn would auction it for future use, therefore it won't help recover AGR dues, he said. The issue of spectrum should be left to the National Company Law Tribunal (NCLT), Salve added. Appearing on behalf of Bharti Airtel, senior advocate Kapil Sibal said, "Even Airtel has not received any notice from the government over any additional dues."

Sibal said telecom airwaves were recognized as valuable assets for mobile operators. Spectrum is even taken up by security by lenders and if SC refuses to recognize the sale of spectrum, banks will stop lending to telecom firms, which in turn will grievously hurt the telecom sector, Sibal argued. The court will resume hearing the case on August 24.

The Union government has filed an appeal with the NCLT that resolution plans of RCom and Airtel should not be approved until spectrum related dues are cleared. The counsel for Airtel said the company had filed an affidavit, which states that since 2016 there have been eight spectrum trading agreements between Airtel and Airtel with DoT approval.

Border adjustment...

A BAT is essentially a tax for imports to create a level playing field for domestic producers. The industry is demanding that corresponding credit on BAT should be refunded on exports. Introducing standards set by the Bureau of Indian Standards on all steel products is also being examined.

"With domestic standards in place, inferior steel imports will get filtered," said another official.

An offset policy also for capital goods and auto has also been recommended in line with that for defence, mandating 30 per cent domestic addition in India.

The government may set up empowered committees to expedite clearances for land, forest, environment, and infrastructure. Incidentally, Posco is taking a re-look at setting up a greenfield plant in India about five years after it pulled out of Odisha over problems relating to land acquisition and mining laws. While China accounted for a fourth of indirect-traded steel exports in 2018, India's share was 1.5 per cent. India is a net exporter of metal products, and a net importer in segments like machinery, electrical equipment, domestic appliances, and other transport.

Posco plans...

Confirming the formation of the working group, Posco India Managing Director Sung Lee Chun said, "We are studying how to participate in a fast-growing market like India. This year, steel demand has dropped, but we expect a recovery next year. By 2030, India could have a capacity of 200 million tonnes (mt)."

The pandemic and lockdown to contain a risk to the steel demand, with user industries mostly shut during April and May, according to the World Steel Association, India is likely to face an 18 per cent decline in steel demand in 2020, but it may rebound 15 per cent next year.

The long-term growth story is prompting Posco to review its India options. "Even in the past, Posco was looking at investing in India. We had looked at setting up a plant in Odisha, but that did not happen. India market is very big, so global steelmakers like Posco are exploring opportunities here," Chun said.

Sources in the know said it could be a five-million tonne plant, to be implemented in phases. "It is possible that a downstream unit focussed on value-added steel could be set up first," they said. RINI has surplus land of around 3,000 acres.

Chun said land and mines were key points for investment. Last time, Posco's Odisha project had tripped on these counts. The company had signed an MoU in 2005 to set up a 12-mt plant in Jagatsinghpur district near Paradip port. But till 2013, the state government managed to acquire only 2,200 acres and transferred 1,700 acres. The original requirement for land was 4,004 acres, but agitation against land acquisition by locals called for adjustments.

The final blow, however, was the change in mining laws by the Centre in 2015, which made it mandatory for companies to go through the auction route for captive mines. Earlier, it was on a nomination basis. The same year Posco suspended its project in Odisha due to the lack of progress. The steel major, however, has a downstream unit in India.

Posco was not the only greenfield project that suffered. Land and mines derailed other greenfield projects too, including ArcelorMittal's. The world's largest steel maker finally gained a major foothold in India by acquiring Essar Steel last year under the insolvency law.

Between 2005 and 2006, a slew of MoUs had been signed for greenfield projects, totalling about 100 mt, but very few materialised. In the past decade, about 60 per cent capacity addition has been through the brownfield route.

However, the steel ministry is keen on pushing greenfield plants. A draft policy of the ministry on the promotion of greenfield investments last year stated that the

Gujarat Alkalies and Chemicals Limited
(Incorporated under the Companies Act, 1956)
GACL
Tel: +91-0265-3991000/11000
Fax: +91-0265-3991000/11000
Website: www.gacl.com

47th Annual General Meeting to be held through Video Conference (VC) / Other Audio Visual means (OAVM)

1. The Members of the Company are hereby informed that the 47th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC) / Other Audio Visual means (OAVM) on Friday, 25th September 2020 at 11:30 a.m. (IST) in compliance with the provisions of the Companies Act, 2013 ("the Act") and rules thereof, including amendments thereunder read with the General Circular No. 14/2020 dated 6th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020, issued by the Ministry of Corporate Affairs (MCA Circulars) along with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including amendments thereunder read with the SEBI Circular No. SEBI/HO/CFD/CMD/ICR/P2/2020/79 dated 12th May 2020, to transact the business that shall be set forth in the Notice of AGM.

2. In terms of the above MCA Circulars and SEBI Circular, the Company shall send the AGM Notice and the Annual Report for the year 2019-20 including the Financial Statements for the year ended 31st March 2020 by e-mail to those Members, whose e-mail addresses are registered with the Company's Registrar & Share Transfer Agent ("RTA")/Depository Participant(s). No physical copies of the Annual Report including Notice of the AGM will be sent to any Member of the Company. Members can join and participate in the 47th AGM through VC / OAVM. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under provisions of Section 103 of the Companies Act, 2013.

3. The instructions for joining 47th AGM, remote e-voting and e-voting during the AGM for Members holding shares in electronic mode, physical mode and for members who have not registered their email addresses will be provided in the Notice of 47th AGM of the Company. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to members of the Company which would enable them to cast votes electronically. The Notice of the 47th AGM & the Annual Report for the year 2019-20 will also be made available on the Company's website www.gacl.com, stock exchanges website www.bseindia.com, www.nseindia.com, and on CDSL website at www.evotingindia.com in due course.

Members can register their email addresses with Registrar and Share Transfer Agent (RTA) of the Company viz. Link Intime India Private Limited at <https://linkintime.co.in/EmailReg/> by entering the details of Folio No. / Demat/EP Number, Certificate No. (for Physical Folio only), Shareholder Name, PAN, Mobile Number and Email Address with OTP Verification or Shareholders may send such details through email at vdadoc@linkintime.co.in. While uploading / sending the details self-certified copy of PAN and copy of Aadhaar card or Valid Passport are required to be attached for verification purpose.

5. Members who hold shares in physical form may also register / update their Bank Account details for receiving the dividend, if any, directly in their bank accounts through electronic mode or National Electronic Clearing Service (NECS) at the aforesaid link or can send an email, mentioning the Folio No. to the RTA of the Company by attaching copy of their cancelled cheque or bank passbook / statement attested by the bank.

Members who hold shares in dematerialised form can register their Bank Account details with their Depository Participant (DP) where they have their demat account by completing the requisite formalities of their DP. Such shareholders may also register their email address, PAN, Mobile Number etc. with their DP.

For Gujarat Alkalies and Chemicals Ltd.
(Sanjay S. Bhat)
Company Secretary &
CGM (Legal & CC)

Place: Vadodra
Date: 21.08.2020

ELECON ENGINEERING COMPANY LIMITED

Regd. Office: Anand-Soltra Road, Valsad Highway 386 120,
Pin: 392002, Gujarat, India. Tel: 02622 272020
Email: investorrelations@elecon.com Website: www.elecon.com

NOTICE ON INFORMATION REGARDING 60th ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS

The Sixtieth Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Thursday, 24th September 2020 at 11:30 a.m. (IST) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 6th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 20/2020 dated 5th May, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC/OAVM. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Annual Report 2019-20 consisting of Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, alongwith Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent to all the Members and Depository Participants who are registered with the Company / Depository Participant(s). The aforesaid documents will also be available on the Company's website at www.elecon.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of Company's Registrar and Transfer Agent, namely Link Intime India Private Limited at <https://linkintime.co.in/EmailReg/>.

Members are requested to register / update their email addresses:

(a) Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by clicking on <https://linkintime.co.in/EmailReg/> by entering the details of Folio No. / Demat/EP Number and attaching a self-attested documents at investorrelations@elecon.com or to LIPI@linkintime.co.in at <https://linkintime.co.in/EmailReg/>.

(b) Members holding shares in dematerialised mode, who have not registered / updated their email addresses with their Depository Participant(s), are requested to register / update their email addresses with the Depository Participant(s) with whom they maintain their demat accounts.

(c) Members who have an opportunity to cast their votes on the business as set out in the Notice of the AGM through electronic voting system ("e-voting"). The manner of voting remotely ("remote e-voting") by members holding shares in dematerialised mode and for members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be available on the website of the Company at www.elecon.com and on the website of LIPI at <https://linkintime.co.in/EmailReg/>.

(d) The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company / LIPI / Depository Participant(s), may generate login credentials by following instructions given in the Notice of the AGM.

(e) The same login credentials may also be used for attending the AGM through VC / OAVM.

Members are requested to carefully read all the Notes set out in the Notice of the AGM to be dispatched and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through InstaMeet during the AGM.

Shareholders may please note that in terms of aforementioned circulars, the Company will not send physical copies of AGM Notice and Annual Report to the Shareholders.

This notice is being issued for the information and benefit of all the members of the Company and is in compliance with the applicable circulars of the MCA and SEBI.

Place: Valsad Vidyapeeth
Date: 21st August 2020
For Elecon Engineering Company Limited
(Bharis Israni) Company Secretary

Bank of Baroda
(Incorporated under the Companies Act, 1956)
BoB
Tel: +91-0265-3991000/11000
Fax: +91-0265-3991000/11000
Website: www.bankofbaroda.com

Industrial Estate Bharuch Branch: Bank of Baroda Industrial Estate branch Bharuch

This is to inform the general public that Bank of Baroda Industrial Estate branch Bharuch stands to accept the undermentioned property standing in the name of M/s. Hotel Harimanga Pvt. Ltd. At Regenta Central, Harimanga, ACSI Cross Road, Old National Highway No. 8, Bhuvnagar, (Name & Address) as a security for a loan credit facility requested by the customer.

In case anyone has got any right / title / interest / claim over the undermentioned property, they are advised to approach the bank within 10 days along with the necessary proof to substantiate their claim.

If no response is received within 10 days, it is presumed that the property is free of any charge / claim / encumbrance and Bank shall proceed with the Mortgage.

Details of Property
1. All the piece & parcel of N.A. land and commercial building (under construction) there on total area of land 3224 sq. m. Situated at Plot No. 83 & 84, Subplot No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762,

15.75	1,354.71	65.62	1,546.60
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Financial Results for the Quarter ended June 30, 2020 filed with the Stock Exchanges (Listing Regulations, 2015) (SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). The full format of the results are available on the website of the Stock Exchange www.www.bse.co.in and www.nse.co.in respectively.

Reviewed and approved by the Board of Directors at their meeting held on 15.07.2020.

For Companies (Indian Accounting Standards) Rules 2015 (Ind AS) and other recognized accounting practices and policies to the extent applicable.

For, Ambalal Sarabhai Enterprises Limited

Kartikaaya V Sarabhai
Chairman