

26th February, 2021

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Continual Disclosure

Ref : Disclosure under Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

We submit herewith a declaration received from the following promoter group company of the Company regarding release of equity shares in the prescribed format, pursuant to the subject referred regulations:

Sr. No.	Name	No. of Equity Shares	Date of Equity Shares Release
1	Prayas Engineering Limited	62,47,900	23.02.2021

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti

Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



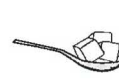
Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Date: 25.02.2021

**The Company Secretary
Elecon Engineering Company Limited
Vallabh Vidyanagar
388120**

Dear Sir,

Reg: Disclosure under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- [Regulation 7 (2) read with Regulation 6(2)]

We wish to inform you that pledge on 62,47,900 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited has been released by Tata Capital Financial Services Limited on 23.02.2021 on account of repayment of loan by the borrower i.e. Elecon Engineering Company Limited.

You are requested to take the same on record.

Thanking you,

Yours' faithfully,
For Prayas Engineering Limited



Authorized Signatory



Encl: Form C under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- [Regulation 7 (2) read with Regulation 6(2)]

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the company: Elecon Engineering Company Limited

ISIN of the company: INE205B01023

Equity Share of Face Value of: Rs 2.00/-

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

	Category of Person (Promoters/ KMP / Directors/ Immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition (market purchase/publi c rights/ preferential offer / off market/ Inter- se transfer, ESOPS etc.)	Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
				Type of security (For eg. – Shares, Warrants, Convertible Debentures)	No and % of Shareholdin g	Type of security (For eg. – Shares, Warrants, Convertible Debentures)	No.	Value	Transactio type(Buy/ Sale/Pledge /Revoke/ Invoke)	Type of Security (For e.g. - Shares, Warrants, Convertible Debentures)	No and % of Share holding			From	To	Type of Contract	Contract Specifications	Buy		
		Notional Value	Number of units (contract s * lot size)															Notion al Value	Number of units (contract s * lot size)	
Prayas Engineering Limited CIN U27310GJ1963PLC001222	Promoter	Equity Shares	1,22,30,414 (10.90%)	Equity Shares	62,47,900	3211.42 Lakhs*	Release	Equity Shares	1,22,30,414 (10.90%)	23.02.2021 (Date of Release)	23.02.2021 (Date of Release)	25.02.2021	Release	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	BSE NSE
AABCP5134E Anand - Sojitra Road, Vallabh Vidyanagar - 388 120 02692-230168																				

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

* Value of Equity shares Rs. 51.40 i.e. closing price of Equity shares on 23.02.2021 (Release of Pledge)

Signature: _____

Designation: Authorised Signatory

Date: 25.02.2021

Place: Vallabh Vidyanagar

