

Akaaish Mechatronics Limited

Regd. Office: Anand-Sojitra Road, Vallabh Vidyanagar- 388120

CIN: U65910GJ1978PLC003215

Date- 9th March, 2022

To, The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400050.
Scrip Code: 505700	Scrip Code: ELECON

Dear Sir/Madam,

We, Akaaish Mechatronics Limited (hereinafter called as “Acquirer” or “Promoter”) promoter of Elecon Engineering Company Limited (hereinafter called as “the Company”) purchased 35,000 Equity Shares (Thirty Five Thousand) of the Company.

In this regard, please find enclosed the disclosures required under regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Yours Faithfully

For, Akaaish Mechatronics Limited



Authorized Signatory



CC:

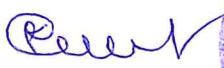
1. Company Secretary, Elecon Engineering Company Limited
Vallabh Vidyanagar Gujarat- 388120

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elecon Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AKAAISH MECHATRONICS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Akaaish Mechatronics Limited	18,64,849	1.66	1.66
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	0	0.00	0.00
d) Total (a+b+c)	18,64,849	1.66	1.66
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/disposed			
1. Akaaish Mechatronics Limited	35,000	0.03	0.03
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	0	0.00	0.00
d) Total (a+b+c)	35000	0.03	0.03
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights			
1. Akaaish Mechatronics Limited	18,99,849	1.69	1.69
b) VRs otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
d) Total (a+b+c)	18,99,849	1.69	1.69
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition of/ Sale of Shares/ VR or date of receipt of intimation of allotment of shares.	07.03.2022 35,000 Shares were acquired		
Equity share capital / total voting capital of the TC before the said acquisition	11,21,99,965 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition	11,21,99,965 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	11,21,99,965 Equity Shares of Rs. 2 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Authorised Signatory
 Akaaish Mechatronics Limited
 Place: Vallabh Vidyanagar
 Date: 09.03.2022

