



**EMTICI
ENGINEERING
LIMITED**

MARKETING & SERVICING COMPANY
CIN : U29259GJ1956PLC001509

Date: 15.06.2022

To
BSE Limited
Phiroze Jeejeebhay Towers,
25th Floor,
Dalal Street,
Bombay - 400 001

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that pledge of 50,00,000 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited as an excess securities has been released by Bajaj Finance Limited on 13.06.2022.

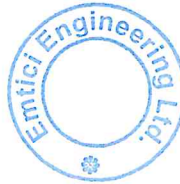
You are requested to take the same on record.

Thanking you,

For Emtici Engineering Limited



Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, Mumbai National Stock Exchange of India Limited, Mumbai
Date of reporting	15.06.2022
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Emtici Engineering Limited

Details of the creation of encumbrance:

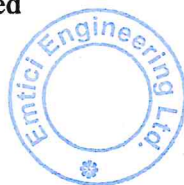
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Emtici Engineering Limited	2,63,37,818	23.47	75,00,000	6.68	Release	13.06.2022	Pledge	Release of excess securities from Bajaj Finance Limited	50,00,000	4.46	Bajaj Finance Limited	25,00,000	2.22
Prayas Engineering Limited	1,22,30,414	10.90	-	-	-	-	-	-	-	-	-	-	-
K. B. Investments Private Limited	97,11,418	8.66	-	-	-	-	-	-	-	-	-	-	-
Akaaish Mechatronics Limited	19,19,849	1.71	-	-	-	-	-	-	-	-	-	-	-
Bipra Investments & Trusts Private Limited	72,86,197	6.49	-	-	-	-	-	-	-	-	-	-	-



Power Build Private Limited	15,960	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Devkishan Investments Private Limited	12,90,814	1.15	-	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	28,68,481	2.56	-	-	-	-	-	-	-	-	-	-	-	-
Speciality Woodpack Private Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-	-
Wizard Fincap Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	19,62,932	1.75	-	-	-	-	-	-	-	-	-	-	-	-
Bhanubhai I. Patel-(HUF)	2,27,490	0.20	-	-	-	-	-	-	-	-	-	-	-	-
Taruna Patel	2,18,917	0.20	-	-	-	-	-	-	-	-	-	-	-	-
Trupti Patel	14,31,058	1.28	-	-	-	-	-	-	-	-	-	-	-	-
Akanksha Patel	6,18,470	0.55	-	-	-	-	-	-	-	-	-	-	-	-
Aishwarya Patel	5,220	0.00	-	-	-	-	-	-	-	-	-	-	-	-

For Emtici Engineering Limited

Authorized Signatory



Place: Vallabh Vidyanagar

Date: 15.06.2022