

20th May, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Annual Secretarial Compliance Report of the Company for the Financial Year ended on 31st March, 2025

Ref. : Intimation under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024; please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended on 31st March, 2025, issued by M/s. Samdani Shah & Kabra, Company Secretaries.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Secretarial Compliance Report

For the Financial Year ended March 31, 2025

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV – Section IV-A of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 ("Master Circular")]

We, Samdani Shah & Kabra, Company Secretaries, have examined (a) all the documents and records made available to us and explanation provided by **Elecon Engineering Company Limited** having CIN: L29100GJ1960PLC001082 ("Listed Entity"), (b) the filings / submissions made by the Listed Entity to the Stock Exchanges, (c) Website of the Listed Entity, (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the Financial Year ended March 31, 2025 ("review period") in respect of compliance with the provisions of:

- A. the Securities and Exchange Board of India Act, 1992 and the Regulations, Circulars, Guidelines issued thereunder; and
- B. the Securities Contracts (Regulation) Act, 1956, rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

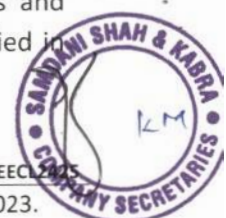
The specific Regulations, whose provisions and the Circulars / Guidelines issued thereunder, have been examined for the review period, include: -

- a. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015");
- b. SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; However, there were no actions / events pursuant to these regulations, hence not applicable.
- c. SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. SEBI (Buy-back of Securities) Regulations, 2018; However, there were no actions / events pursuant to these regulations, hence not applicable.
- e. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; However, there were no actions / events pursuant to these regulations, hence not applicable.
- f. SEBI (Prohibition of Insider Trading) Regulations, 2015;
- g. SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- h. SEBI (Depositories and Participants) Regulations, 2018;
- i. SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; However, there were no actions / events pursuant to these regulations, hence not applicable.
- j. SEBI (Debenture Trustees) Regulations, 1993; However, there were no actions / events pursuant to these regulations, hence not applicable.

and based on the above examination, we hereby report that, during the review period:

- i. The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified in **Annexure – I** to this Report.

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- ii. The Listed Entity has taken actions to comply with the observations made in previous reports as specified in **Annexure – II** to this Report.
- iii. The compliance status of the Listed Entity with the requirements is as specified in **Annexure – III** to this Report.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Listed Entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the Listed Entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR Regulations, 2015 and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.


S. Samdani

Partner

Samdani Shah & Kabra

Company Secretaries

FCS No. 3677 | CP No. 2863



ICSI Peer Review # 1079/2021

ICSI Unique Code: P2008GJ016300

ICSI UDIN: F003677G000375895

Place: Vadodara | Date: May 19, 2025

Encl.: A/a



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Annexure - I

i The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified below:

Sr. No.	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount (In Rs.)	Observations / Remarks of the Practicing Company Secretary ("PCS")	Management Response	Remarks
1	Submission of application, seeking no-objection or approval of the recognized stock exchanges for re-classification of status of Promoter as public, by the listed entity to the stock exchanges; shall be disclosed by listed entity to the stock exchanges, as soon as reasonably possible, but not later than 24 hours from the occurrence of event.	Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.	Company submitted the herein referred application with the Exchange on July 18, 2024. However, disclosure regarding the same has been submitted on July 22, 2024 with delay of 03 days.	1. NSE 2. BSE (Stock Exchanges)	Both the Stock Exchanges Advised: 1. To take abundant precaution in future and provide timely and accurate disclosures to the Stock Exchanges; and 2. To henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.	Same as mentioned in Deviations	NA	There was delay of 3 days in disclosure of the application as herein referred. However, Stock Exchanges advised the Listed Entity to ensure timely disclosure in future and company ensured to do so.	Company ensured to provide timely disclosures henceforth.	--

Annexure - II

i The Listed Entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Details of Violation / deviations and actions taken / penalty imposed, if any, on the Listed Entity	Remedial actions, if any, taken by the Listed Entity	Comments of the PCS on the actions taken by the Listed Entity
Not Applicable						



Annexure - III

Compliance Status of the Listed Entity with the following requirements is given hereunder:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS
1	Secretarial Standards:		
	The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	--
2	Adoption and timely updation of the Policies:		
(a)	All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the Listed Entity.	Yes	--
(b)	All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the Regulations / Circulars / Guidelines issued by SEBI.	Yes	--
3	Maintenance and Disclosures on Website:		
(a)	The Listed Entity is maintaining a functional website.	Yes	--
(b)	Timely dissemination of the documents / information under a separate section on the website.	Yes	--
(c)	Web-links provided in Annual Corporate Governance Reports under Regulation 27(2) of the SEBI LODR Regulations, 2015 are accurate and specific which re-directs to the relevant document(s) / section of the website.	Yes	--
4	Disqualification of Director:		
	None of the Directors of the Listed Entity are disqualified under Section 164 of the Companies Act, 2013.	Yes	--
5	Details related to Subsidiaries of Listed Entity have been examined w.r.t.		
(a)	Identification of Material Subsidiary Companies.	Yes	The Listed Entity does not have any material subsidiary company
(b)	Requirements with respect to disclosure of Material as well as other Subsidiaries.	Yes	
6	Preservation of Documents:		
	The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--

7	Performance Evaluation:		
	The Listed Entity has conducted performance evaluation of the Board, Independent Directors and the Committees of the Board at the start of every Financial Year (FY) / during FY as prescribed in SEBI LODR Regulations, 2015.	Yes	--
8	Related Party Transactions:		
	(a) The Listed Entity has obtained prior approval of the Audit Committee for all Related Party Transactions.	Yes	--
	(b) In case no prior approval obtained, the Listed Entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee.	NA	No such cases
9	Disclosure of Events or Information:		
	The Listed Entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of the SEBI LODR Regulations, 2015, within the time limits prescribed thereunder.	Yes	--
10	Prohibition of Insider Trading:		
	The Listed Entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	--
11	Actions taken by SEBI or Stock Exchange(s), if any:		
	No Actions taken against the Listed Entity / its Promoters / Directors / Subsidiary(ies) either by SEBI or by Stock Exchange (including under the Standard Operating Procedures issued by SEBI through various Circulars) under SEBI Regulations and Circulars / Guidelines issued thereunder except as provided under Annexure - I.	Yes	--
12	Resignation of Statutory Auditors from the Listed Entity or its material subsidiaries		
	In case of resignation of statutory auditor from the Listed Entity or any of its material subsidiaries during the review period, the Listed Entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations, 2015 by Listed Entity.	NA	No such case
13	Additional Non-compliances, if any:		
	No additional non-compliances observed for any of the SEBI Regulations / Circulars / Guidance Note(s) etc. except as reported under Annexure - I.	Yes	--

Notes

w.r.t: with respect to

