

WILLIAMSON MAGOR & CO LIMITED
Regd. Office : Four Mangoe Lane, Kolkata - 700001

**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH, 2012**

| Particulars | Rs. Lakhs | |
|--|--|-------------------|
| | Standalone financial year ended 31st March | |
| | 2012 (Audited) | 2011 (Audited) |
| 1. Income from Operations | | |
| a) Income from Operations | 2,129 | 1,423 |
| b) Other Operating Income | 629 | 618 |
| Total Income from Operations | 2,758 | 1,941 |
| 2. Expenses | | |
| a) Staff cost | 40 | 28 |
| b) Depreciation | 16 | 19 |
| c) Power & Fuel | 75 | 58 |
| d) General Repairs and Maintenance | 68 | 48 |
| e) Rates and Taxes | 52 | 28 |
| f) Establishment and General Expenses | 61 | 53 |
| g) Legal and Professional | 50 | 54 |
| h) Debts/Advances written off | 123 | - |
| i) Contingent Provision for Standard Assets | 11 | 11 |
| j) Provision for non-performing Assets | - | 4 |
| k) Provision for diminution in value of Investments | 1,398 | - |
| l) Other Expenditure | 88 | 81 |
| Total | 1,988 | 382 |
| 3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 770 | 1,649 |
| 4. Other Income | 15 | 602 |
| 5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4) | 785 | 2,151 |
| 6. Finance cost | 2,842 | 2,139 |
| 7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5-6) | (2,057) | 12 |
| 8. Exceptional Items | 2,958 | - |
| 9. Profit/(Loss) from ordinary activities before Tax (7+8) | 901 | 12 |
| 10. Tax expense | | |
| Current Tax | 350 | - |
| Provision for earlier years written back (Net) | (34) | - |
| Deferred Tax | - | - |
| Total | 316 | - |
| 11. Net Profit/ (Loss) from ordinary activities after Tax (9-10) | 585 | 12 |
| 12. Extraordinary Item (net of tax expense Rs. Nil) | - | - |
| 13. Net Profit/ (Loss) for the period (11+12) | 585 | 12 |
| 14. Paid-up Equity Share Capital (Face value Rs. 10 /-each) | 1,096 | 1,096 |
| 15. Reserves and Surplus (excluding Revaluation Reserve) | 12,003 | 11,418 |
| 16. Earnings per share - Basic and Diluted not annualised (Rs.) | 5.34 | 0.11 |
| A. Particulars of Shareholding | | |
| 1. Public Shareholding | | |
| Number of Shares | 4177157 | 4177157 |
| Percentage of Shareholding | 38.13 | 38.13 |
| 2. Promoters & Promoter Group Shareholding | | |
| a) Pledge / Encumbered | | |
| - Number of shares | - | - |
| - Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group) | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - |
| b) Non Encumbered | | |
| - Number of shares | 6779203 | 6779203 |
| - Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group) | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 61.87 | 61.87 |
| B. INVESTOR COMPLAINTS | | |
| Pending at the beginning of the quarter | Nil | |
| Received during the quarter | Nil | |
| Disposed of during the quarter | Nil | |
| Remaining unresolved at the end of the quarter | Nil | |
| | 3 months ended 31st March, 2012 | |



Notes :

1. Statement of Assets & Liabilities as at 31st March, 2012

| Particulars | Rs. Lakhs | |
|----------------------------------|--|-------------------|
| | Standalone financial year ended 31st March | |
| | 2012 (Audited) | 2011 (Audited) |
| A. Equity and Liabilities | | |
| 1. Shareholders' Funds | | |
| a) Share Capital | 1,096 | 1,096 |
| b) Reserves and Surplus | 17,221 | 17,869 |
| | 18,317 | 18,965 |
| 2. Non-Current Liabilities | | |
| a) Long-term Borrowings | 4,418 | 4,116 |
| b) Other Long-term Liabilities | 39 | 26 |
| b) Long-term Provisions | 32 | 28 |
| | 4,489 | 4,170 |
| 3. Current Liabilities | | |
| a) Short-term Borrowings | 10,170 | 8,145 |
| b) Trade Payables | 28 | 20 |
| c) Other Current Liabilities | 3,843 | 2,874 |
| d) Short-term Provisions | 33 | 25 |
| | 14,072 | 11,064 |
| | | |
| Total | 36,878 | 34,199 |
| B. Assets | | |
| 1. Non-Current Assets | | |
| a) Fixed Assets | 5,480 | 6,754 |
| b) Non-Current Investments | 22,424 | 20,690 |
| c) Long-term Loans and Advances | 41 | 32 |
| | 27,945 | 27,376 |
| 2. Current Assets | | |
| a) Trade Receivables | 128 | 139 |
| b) Cash and Bank Balances | 136 | 2,022 |
| c) Short-term Loans and Advances | 8,353 | 4,409 |
| d) Other Current Assets | 318 | 253 |
| | 8,933 | 6,823 |
| | | |
| Total | 36,878 | 34,199 |

- The financial results of the Company for the year ended 31st March, 2012 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- Exceptional items represent profit on sale of a portion of immovable property during the year.
- The Company does not have any other reportable segment in terms of Accounting Standard 17, other than Non-Banking finance business.
- The Company had applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has requested for certain documents / information which are being furnished. On such registration, the Company will not be required to dilute its present concentration on investments and loans.
- Figures for the previous year have been regrouped/rearranged in conformity with the Revised Format for disclosure of Financial Results as per Clause 41 of the Listing Agreement.
- The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th June, 2012.

Date: 29th June, 2012
Place : Kolkata



By Order of the Board
For Williamson Magor & Co. Limited

(A Khaitan)
Director