

**WILLIAMSON MAGOR & CO. LIMITED**

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrusel.com, Website : www.wmtea.com

E-mail : administrator@wmg.co.in

27th May 2015

The Secretary
The Calcutta Stock Exchange
Association Ltd.
7 Lyons Range
KOLKATA 700001

Fax No.40253028

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400051

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor, P. J. Towers
Dalal Street, Fort
MUMBAI 400001

Fax No.(022)22723577/2061

Dear Sir,

**APPROVAL OF AUDITED ACCOUNTS FOR THE FINANCIAL
YEAR ENDED 31ST MARCH 2015**

Further to our letter dated 14th May, 2015 we would like to inform you that at a Meeting held today, the Board of Directors of the Company have arrived at the following decisions:

- (a) Approved the Audited Accounts of the Company for the Financial Year ended 31st March, 2015.
- (b) Approved and taken on record the Company's Audited Financial Results for the Financial Year ended 31st March, 2015.

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We now send herewith the aforesaid Audited Financial Results duly signed by Mr. R. S. Jhawar, Director of the Company for your information and record.

We also furnish herewith the following information in accordance with Clause 20 of the Listing Agreement with your Exchange:

		Rs. In Lakhs	
		2014-15	2013-2014
1.	Total Income	3864	2749
2.	Gross Profit/(Loss) (Profit/(Loss) before Depreciation and Tax)	(167) (*See Note below)	(623)
3.	Provision for Depreciation	19	12
4.	Tax Provision (net)	234	210
5.	Net Profit/(Loss)	(420)	(845)
6.	Dividend	NIL	NIL

* Note: Considering exceptional item (Income) of Rs. 723 lakhs.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED



(H. U. SANGHAVI)
COMPANY SECRETARY

Encl:

/nr.

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E-mail: administrator@wmg.co.in, Website: www.wmtea.com

**AUDITED FINANCIAL RESULTS FOR
THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(Rs. in Lakhs)

PART-I	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income from Operations					
	a) Income from Operations	633	521	397	2,944	2,261
	b) Other Operating Income	209	172	116	639	459
	Total income from operations (Net)	842	693	513	3,583	2,720
2.	Expenses					
	a) Employee benefits expenses	2	15	16	41	49
	b) Depreciation and amortisation expenses	7	5	3	20	12
	c) Power & Fuel	(23)	7	-	9	13
	d) Rates and Taxes	19	11	198	54	208
	e) General Repairs and Maintenance	17	47	28	104	106
	f) Repairs to Building	9	4	(1)	52	38
	g) Establishment and General Expenses	28	23	19	78	72
	h) Legal and Professional	17	11	16	60	52
	i) Loss on disposal of Long-term investments	155	-	-	155	-
	j) Debts/Advances written off	1	-	11	1	11
	k) Contingent Provision for Standard Assets	(22)	7	(7)	1	-
	l) Provision for non-performing assets	(6)	2	(4)	-	-
	k) Provision for diminution in value of investments	897	-	54	897	54
	l) Other expenditure	28	15	19	75	76
	Total expenses	1,129	147	352	1,547	691
3.	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	(287)	546	161	2,036	2,029
4.	Other Income	282	-	29	282	29
5.	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	(5)	546	190	2,318	2,058
6.	Finance costs	966	784	713	3,227	2,693
7.	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	(971)	(238)	(523)	(909)	(635)
8.	Exceptional Items (Note 2 below)	-	-	-	723	-
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(971)	(238)	(523)	(186)	(635)
10.	Tax expense					
	Current Tax	(126)	84	-	265	-
	Provision written back for earlier years (net)	(31)	-	-	(31)	-
	Earlier Years	*	-	210	*	210
	Deferred Tax	-	-	-	*	-
	Total	(157)	84	210	234	210
11.	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(814)	(322)	(733)	(420)	(845)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11+12)	(814)	(322)	(733)	(420)	(845)
14.	Paid-up equity share capital (Face value Rs. 10/-each)	1,096	1,096	1,096	1,096	1,096
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	11,179	11,599
16.	Earnings per share - Basic and Diluted not annualised (Rs.)	(7.43)	(2.94)	(6.69)	(3.83)	(7.71)

* The amounts are below the rounding off norm adopted by the Company.



PART- II Particulars		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding		4161917	4164317	4177157	4161917	4177157
- Number of Shares		37.99	38.01	38.13	37.99	38.13
- Percentage of shareholding						
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered		-	-	-	-	-
- Number of shares		-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)		-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)		-	-	-	-	-
b) Non Encumbered		6794443	6792043	6779203	6794443	6779203
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)		100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)		62.01	61.99	61.87	62.01	61.87

B. Particulars		3 months ended 31.03.2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

1 Statement of Assets and Liabilities as at 31st March, 2015		
	As at 31.03.2015 Rs. (In Lakhs)	As at 31.03.2014 Rs. (In Lakhs)
A. Equity and Liabilities		
1. Shareholders' Funds		
a) Share Capital	1,096	1,096
b) Reserves and Surplus	11,179	11,599
Sub-total - Shareholders' Funds	12,275	12,695
2. Non-current Liabilities		
a) Long-term borrowings	3,296	4,415
b) Other Long-term liabilities	39	35
c) Long-term provisions	33	35
Sub-total - Non-current Liabilities	3,368	4,485
3. Current Liabilities		
a) Short-term borrowings	15,195	10,390
b) Trade Payables	21	22
c) Other current liabilities	1,555	1,177
d) Short-term provisions	127	102
Sub-total - Current Liabilities	16,898	11,691
Total - Equity and Liabilities	32,541	28,871
B. Assets		
1. Non-current Assets		
a) Fixed assets	204	225
b) Non-current investments	24,047	22,112
c) Long-term loans and advances	46	44
d) Other non-current assets	23	-
Sub-total - Non-current Assets	24,320	22,381
2. Current assets		
a) Trade Receivables	105	168
b) Cash and Bank balances	327	205
c) Short-term loans and advances	7,393	5,172
d) Other current assets	396	945
Sub-total - Current Assets	8,221	6,490
Total - Assets	32,541	28,871



- 2 Exceptional Item comprises recovery of arrear rent, service charges and electricity charges aggregating Rs.723 lakhs pursuant to settlement of a litigation.
- 3 The Company had applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, RBI had advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than March 31, 2015 and subsequently in May 2013, the Company had been granted exemption by the RBI from complying with the stipulated exposure norms till March 31, 2014. In line with the requirement of RBI, the Company resubmitted the application afresh based on audited accounts for the financial year 2013-14 within the stipulated time as directed by the RBI. However RBI has returned the application advising the Company to resubmit the application based on the latest financials after meeting all the criterion of being a CIC-NDSI.
- 4 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is single a segment entity as envisaged in Accounting Standard (AS) 17 on "Segment Reporting".
- 5 The financial results of the Company for the quarter ended 31st March, 2015 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 6 The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. Pursuant to the transitional provision set out in the said Schedule the carrying amount aggregating Rs. 1.10 lakhs relating to tangible amounts where the revised useful lives are Nil as at 1st April, 2014 has been debited to General Reserve and the related tax impact on such adjustment amounting to Rs. 0.38 lakhs has also been credited to General Reserve. Consequently, depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs. 3.49 lakhs and Rs.8.52 lakhs respectively with corresponding adverse impact on loss from ordinary activities before tax for the said period.
- 7 Previous period figures have been reclassified and regrouped wherever necessary.
- 8 The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th May, 2015.
- 9 The results for the year ended 31st March, 2015 have been audited by the Auditors of the Company. The figures for the quarter ended 31st March, 2015 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.



By Order of the Board
For Williamson Magor & Co Limited

(R.S. Jhawar)
Director

Place : Kolkata

Date: 27th May, 2015