



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265

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22.03.2019

The Secretary,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 519214

Dear Sir,

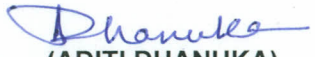
Inter Se transfer of 2011500 equity shares of Rs. 10/- each of Williamson Financial Services Ltd.

With reference to subject captioned above, this is to inform you, that, Williamson Magor & Co. Ltd. (hereinafter referred to as the "Company") being a part of a promoter group of Williamson Financial Services Ltd.(WFSL) intend to acquire 2011500(24.0635%) equity shares of WFSL by way of purchase from Williamson Maknam Ltd..

The above is an 'inter se' transfer of shares in terms of Regulations 10(1)(a)(ii) of SEBI SAST Regulations, 2011. Consequent to above transfer, the equity shareholding of the Company will increase from 5,76,250 equity shares (6.8936%) to 25,87,750 equity shares (30.9571%). However, the shareholding of the Promoter group after the above transaction will remain the same at 51,48,979 Equity shares (61.5970%).

We also send herewith the official intimation of the proposed transfers in the prescribed format pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED


(ADITI DHANUKA)
Assistant Company Secretary

CC:

The Secretary
Williamson Financial Services Ltd.
Four Mangoe Lane
Kolkata -700 001

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Williamson Financial Services Ltd.
2.	Name of the acquirer(s)	Williamson Magor & Co. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is part of the existing Promoter Group
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Williamson Maknam Ltd.
b.	Proposed date of acquisition	On or after 29.03.2019
c.	Number of shares to be acquired from each person mentioned in 4(a) above	20,11,500 equity shares
d.	Total shares to be acquired as % of share capital of TC	24.0635%
e.	Price at which shares are proposed to be Acquired	Rs. 18.46 per share
f.	Rationale, if any, for the proposed transfer	Inter se transfer among Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Rs. 18.46 per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the	Yes



	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)	3137479	37.5335	5148979	61.5970
b.	Seller (s)	2011500	24.0635	Nil	Nil

We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7.

We hereby declare that all the conditions as specified under Regulations 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied with



Williamson Magor & Co. Limited

Aditi Dhanuka

**Aditi Dhanuka
Asst. Company Secretary**

Date: 22.03.2019

Place: Kolkata