

LTIM/SE/STAT/2025-26/24

May 30, 2025

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

NSE Symbol: LTIM

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to Regulation 30 of the SEBI LODR, we wish to inform you that Mr. Debashis Chatterjee (DIN:00823966), Chief Executive Officer & Managing Director whose term was until November 13, 2025, has opted retirement from his office due to personal reasons w.e.f. the close of business hours on May 30, 2025.

The Board of Directors at its meeting held today acceded to his request and placed on record their deep appreciation for his leadership in shaping the Company towards the growth curve and for his unwavering commitment and contributions.

Further, in the above meeting, the Board considered the recommendation of the Nomination & Remuneration Committee and approved the appointment of Mr. Venugopal Lambu (DIN: 08840898) as Chief Executive Officer & Managing Director w.e.f. May 31, 2025. Details pursuant to the extant SEBI requirements are enclosed as **Annexure A**.

Mr. Venugopal Lambu is not debarred from holding the office of Director by virtue of any order passed by SEBI / any other authority.

A press release in the said regard is enclosed as **Annexure B**.

LTIMindtree Limited

Corporate Office: L&T Technology Centre, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India
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www.ltimindtree.com | Email: Info@ltimindtree.com | CIN: L72900MH1996PLC104693

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The aforementioned meeting commenced at 2:15 p.m. and concluded at 2:40 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For LTIMindtree Limited

Angna Arora
Company Secretary & Compliance Officer
Encl.: As above

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Annexure A**Details of appointment of Mr. Venugopal Lambu as Chief Executive Officer & Managing Director**

Particulars	Details
Name	Mr. Venugopal Lambu
Reason for change	Appointment as Chief Executive Officer & Managing Director.
Date of appointment & Term of appointment	With effect from May 31, 2025 upto his original date of appointment as Director i.e. January 23, 2030
Brief Profile	Refer Annexure-1
Disclosure of relationships between Directors	Mr. Venugopal Lambu is not related to any of the Directors of the Company.

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Annexure-1



Mr. Venugopal Lambu (Venu) is a visionary leader with over 30 years of experience in driving strategy and hyper-growth in the Technology and Services industry. He has a proven track record of enabling businesses to transition to digital, building and managing high-performance teams, and executing successful business turnaround initiatives.

A recognized thought leader, Venu has been a strong advocate for the value propositions of applications, cloud services, infrastructure, and edge computing. Passionate about AI adoption, he deeply believes that AI can unlock significant productivity across large enterprises. A strong believer in the power of people, Venu fosters a culture of empowerment, collaboration, and continuous learning.

He is known for his ability to build high-performing teams that thrive on trust, innovation, and a shared vision for success. He is a member of the Forbes Technology Council and chairs multiple customer advisory councils across North America and Europe.

Before rejoining LTIMindtree, Venu served as the CEO of Randstad Digital, the USD 3 Billion digital arm of Randstad, focused on enabling digital talent across global clients and leveraging Global Capability Centers (GCCs) in India to drive revenue through a people-centric approach. During Venu's prior association with the Company from October 2020 to January 2023, he led global markets, delivering consistent and profitable growth of 5 times, creating one of the industry's best enterprise value creation case studies. In his earlier roles, he has also held leadership positions at Cognizant, HCL Technologies, and IBM. He holds a Bachelor's degree in Electronics Engineering from the National Institute of Engineering, Mysore, India and General Management Certification from the London Business School.

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**LTIMindtree announces that Debashis Chatterjee has opted to retire from its Board of Directors.
Appoints Venu Lambu as the Chief Executive Officer & Managing Director of LTIMindtree**

Mumbai, India – May 30, 2025: [LTIMindtree](#) [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, announced that **Mr. Debashis Chatterjee** has opted to retire due to personal reasons as the Chief Executive Officer & Managing Director of LTIMindtree at the end of its 29th AGM on May 30, 2025. The Board of Directors of LTIMindtree at its meeting held on May 30, 2025, has appointed **Mr. Venu Lambu**, currently the CEO Designate, as the Chief Executive Officer & Managing Director of LTIMindtree with effect from May 31, 2025. Mr. Debashis Chatterjee has been working closely with Mr. Venu Lambu to ensure a seamless leadership transition, facilitating continuity and strategic alignment as the company moves forward.

Mr. Debashis Chatterjee, affectionately known as "**DC**," served as CEO and MD of Mindtree from 2019 until its merger with L&T Infotech in November 2022, after which he led the newly formed LTIMindtree. Under his leadership, LTIMindtree became India's sixth-largest IT services firm by revenue, effectively integrating the strengths of both legacy organizations to enhance service offerings and drive innovation.

The LTIMindtree Board highly appreciated Mr. Debashis Chatterjee's valuable contribution to the Company and acknowledged that his leadership and commitment led to the organization's growth and success.

Speaking on this development, **Mr. S. N. Subrahmanyam, Chairman, LTIMindtree**, said, "It is with deep appreciation that we bid farewell to Mr. Debashis Chatterjee, whose leadership has been instrumental in propelling LTIMindtree to new heights. He is a fantastic person with immense knowledge and intellectual depth. It was a pleasure to work with him. We are grateful for his invaluable contributions and wish him continued success in all his future endeavors."

Speaking on this occasion, **Mr. Debashis Chatterjee** said, "As I reflect on my journey with LTIMindtree, I am filled with humility and pride. Leading this organization from its formative days has been an honor, and I take immense satisfaction in the foundations we've built for future success. I am confident that, under Venu's capable leadership, LTIMindtree will continue to thrive and reach new milestones."

About LTIMindtree:

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 84,000+ talented and entrepreneurial professionals across more than 40 countries, LTIMindtree — a Larsen & Toubro Group company, solves the most complex business challenges and delivers transformation at scale. For more information, please visit www.ltimindtree.com.