



To,  
The Manager,  
Listing Department,  
NSE Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

Date: 16.03.2017

Dear Sir/Madam,

Sub: Clarification- Preferential Issue of Equity Shares – reg

Ref: NSE email dated 15.03.2017

With respect to the announcement submitted to the Exchange regarding Outcome of Board Meeting held on March 13, 2017 and NSE email dated 15.03.2017, we hereby clarify the following:

S.No:	Particulars	Description												
1.	Type of Securities proposed to be issued	Equity Shares												
2.	Type of Issuance	Preferential Allotment												
3.	Total No: of Securities and Amount for which Securities will be issued	a) No: of Equity Shares: 15,19,483 Equity Shares. b) Amount: 22.03 Crores (apprx)												
4.	Details of Investors	<table border="1"><thead><tr><th>S.No:</th><th>Name of Investor</th><th>No: of shares proposed to be allotted.</th></tr></thead><tbody><tr><td>1</td><td>Mr. Ashish Dhawan</td><td>3,44,828</td></tr><tr><td>2</td><td>Passage To India Master Fund Limited</td><td>1,39,655</td></tr><tr><td>3</td><td>Mr. Mathew Cyriac</td><td>2,07,000</td></tr></tbody></table>	S.No:	Name of Investor	No: of shares proposed to be allotted.	1	Mr. Ashish Dhawan	3,44,828	2	Passage To India Master Fund Limited	1,39,655	3	Mr. Mathew Cyriac	2,07,000
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		2	Passage To India Master Fund Limited	1,39,655										
3	Mr. Mathew Cyriac	2,07,000												

**PALRED TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : www.palred.com



		4	Mr. Madhavan Kunniyur	2,07,000
		5	Mr. Bharath Kanaiyalal Sheth	2,07,000
		6	Global Media Ventures India Pvt. Ltd.	2,07,000
		7	Mr. Vaibhav Rao	1,38,000
		8	Mr. Chidambaram Palaniappan	69,000
			Total	15,19,483
5.	Issue Price per Share	Rs. 145/- per share.		

Note – The Company has not proposed to issue any convertibles, hence disclosures related to Conversion of Equity Shares is not Applicable.

For Palred Technologies Limited

  
N Archana Sastry  
Company Secretary

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