



To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Date: 09.06.2019

Sub: Disclosure of Related Party Transactions – March 2019

Dear Sir/ Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For Palred Technologies Limited


P. Srikanth Reddy

Chairman & Managing Director



Encl: As above.

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : www.palred.com



Disclosure of Related Party Transactions on consolidated basis for the year ended March 31, 2019

As per Indian Accounting Standard on related party disclosures (Ind AS 24), the names of the related parties of the company are as follows:

1. Names of related parties and description of relationship

Name of Related party	Nature of Relation	Nature of Transaction	Year ended	
			31.03.2019	31.03.2018
Mr. Palem Srikanth Reddy	Key Management personnel (KMP)	Remuneration	3000000	3000000
		Bonus	0	62500
Ms. Supriya Reddy	Relative of KMP	Office Rent	300000	622500
Ms. Stuthi Reddy	Relative of KMP	Office Rent	300000	-
Mr. S. Vijaya saradhi	Independent Director	Sitting fee	20000	20000
Mr. Atul sharma	Independent Director	Sitting fee	-	-
Ms. Richa Patnaik	Independent Director	Sitting fee	-	-
Mr. P. Harish Naidu	Chief Financial Officer	Remuneration	2156353	1960321
		Variable pay	-	367560
		Bonus	-	40840
Mr. Naveen Kumar	Company secretary	Remuneration	480000	260400

2. Relatives of Key Management Personnel

Name of Related party	Nature of Relation	Nature of Transaction	Year ended	
			31.03.2019	31.03.2018
Mr. Palem Srikanth Reddy	Key Management personnel (KMP)	Remuneration	3000000	3000000
Ms. Supriya Reddy	Relative of KMP	Office Rent	300000	622500
Ms. Stuthi Reddy	Relative of KMP	Office Rent	300000	-

3. Subsidiary Companies

Name of Related party	Nature of Relation	Nature of Transaction	Year ended	
			31.03.2019	31.03.2018
Mr. Palred Electronics Pvt Ltd	Subsidiary Company	Investment in equity Shares	60000000	100000000
Mr. Palred Retail Pvt Ltd	Subsidiary Company	Investment in equity Shares	20400000	-
Mr. Palred Technology Services Pvt Ltd	Subsidiary Company	Investment in equity Shares	20000000	30000000

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4. Enterprises owned or significantly influenced by key management personnel or their relatives
5. Other Related Parties with whom transactions have taken place during the year
6. Post-employment benefit plan:

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