



**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.**

| S.No: | Particulars                                                                | Description                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Name of Target Entity                                                      | Palred Retail Private Limited                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2     | Related Party Transaction                                                  | Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company.                                                                                                                                                                           |
| 3     | Industry of Target entity                                                  | E Commerce                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4     | Acquisition Objectives                                                     | To proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities. |
| 5     | Government and Regulatory Approvals required                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 6     | Time period for Completion                                                 | Next 60 days                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 7     | Nature of Consideration                                                    | Cash                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 8     | Purchase consideration                                                     | Rs. 1 Crores (by way of Private Placement of equity shares in Palred Retail Private Limited @10/- per Equity Share.)                                                                                                                                                                                                                                                                                                             |
| 9     | % of holding proposed to be Acquired (by further investment in Subsidiary) | Not Applicable (Already wholly owned Subsidiary)                                                                                                                                                                                                                                                                                                                                                                                 |

**PALRED TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : [www.palred.com](http://www.palred.com)



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Target Information

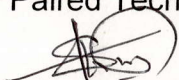
a. Palred Retail Private Limited proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities

b. Date of Incorporation: 17/05/2018

c. Past 3 years turnover of Target Entity:

| 2018-2019   | 2017-2018 | 2016-2017 |
|-------------|-----------|-----------|
| 7,50,38,997 | -         | -         |

For Palred Technologies Limited

  
S. Vijaya Saradhi  
Director  
(DIN: 03089889)



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