Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

S.No:	Particulars	Description
1	Name of Target Entity	Palred Retail Private Limited
2	Related Party Transaction	Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company.
3	Industry of Target entity	E Commerce
4	Acquisition Objectives	To proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities.
5	Government and Regulatory Approvals required	Nil
6	Time period for Completion	Next 60 days
7	Nature of Consideration	Cash
8	Purchase consideration	Rs. 1 Crores (by way of Private Placement of equity shares in Palred Retail Private Limited @10/- per Equity Share.)
9	% of holding proposed to be Acquired (by further investment in Subsidiary)	Not Applicable (Already wholly owned Subsidiary)

10	Target Information	a. Palred Retail Private Limited proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities b. Date of Incorporation: 17/05/2018 c. Past 3 years turnover of Target Entity: <table><tr><th>2018-2019</th><th>2017-2018</th><th>2016-2017</th></tr><tr><td>7,50,38,997</td><td>-</td><td>-</td></tr></table>

For Palred Technologies Limited

S. Vijaya Saradhi
Director
(DIN: 03089889)

PALRED TECHNOLOGIES LIMITED HYDERABAD