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QUANTUM BUILD-TECH LIMITED

Registered Office : 8-1-405/A/66, Dreamvalley, Near O.U.Colony, Shaikpet, Hyderabad - 500 008. GSTIN : 36AAACQ0601L1ZP
Ph: 040-23568766, 23568990, Website: www.quantumbuild.com, E-mail: info@quantumbuild.com, CIN: L72200TG1998PLC030071

Date: 08.08.2020

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Subject: Information as per Regulation 30 of SEBI – LODR-2015
Ref: Scrip Code - 538596

Dear Sir,

Further to our letter dated 5th August, 2020 on the subject of receipt of a mail from Hon'ble National Company Law Board, Hyderabad Bench, we wish to inform that the Company has received an email from Mr. K. Rajendran, Advocate serving a copy of the petition filed under Section 241-242 of the Companies Act, 2013 before Ho'nble National Company Law Board, Bench at Hyderabad by the Company's Promoter Director Mrs. Kodali Vijaya Rani against one Mr. VENKATA SATYANARAYANA POTLURI and 8 others, wherein the Company has also been named as a RESPONDENT Party- R1.

The contents of the said petition or the allegations are primarily against the 7 shareholders and NECX Private Limited, who hold shares allotted to them on 23.04.2019 against SWAP of shares of NECX Private Limited and it has been alleged that the allotment was made on such the representation of NECX about the Value of their shares has turned out to be inconsistent to the operations and was grossly misrepresented to Quantum (R1) resulting in having absolutely no matching value of assets in the books of account of Quantum as against the Shares allotted by the Company pursuant to the understanding and approval of members of Quantum.

It is alleged that the actions of mis-representation about the Value of shares of NECX by the Respondents 2 to 8 is highly misleading and at near fraudulent towards the existing shareholders including the Petitioner, while the said arrangement was approved and the shares were allotted.

The Petitioner has sought to invoke the powers of Hon'ble Tribunal under Section 242(2) of the Companies Act, 2013 to allow to reduce the paid-up equity share capital of the Company by cancelling and extinguishing 1,24,50,000 Equity Shares allotted to the promoters / shareholders of NECX pursuant to the said understanding, without any pay out and return 2,45,400 Equity Shares of NECX held by the Company to the persons who transferred the said shares to Quantum and was shown as Investment in the book of accounts.

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It is further submitted that the Petitioner has not raised any allegations against the Company and there are no reliefs sought against the Company or its Management.

This is for your information in accordance with Regl 30(4)(1) read with Part A Schedule III of the said Regulations.

Please arrange to disseminate the above to your constituent members.

Thanking You,

Yours Truly,
For Quantum Build Tech Limited

G. Satyanarayana
Managing Director
DIN: 02051710