



GOWRA LEASING & FINANCE LIMITED

Registered Office : No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad – 500003, Tel.:040-27843086, 27843091, Website : www.gowraleasing.com
E-mail: info@gowraleasing.com, glfl@gowra.net; CIN: L65910TG1993PLC015349, GST: 36AAACG9135F1ZP

February 05, 2020

GLFL/BSE/ 150 /2019-20

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter and nine month ended December 31, 2019

Ref: Our Letter dated 29th January, 2020.

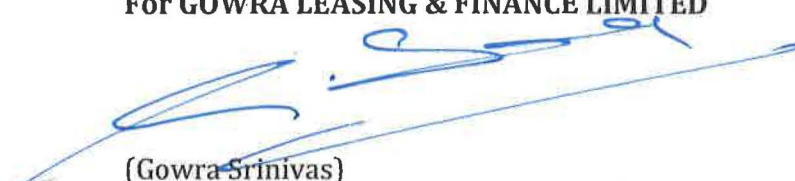
With reference to the cited subject, we submit that the Board of Directors at their meeting held on Wednesday, February 05, 2020 at 11.30 a.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the unaudited financial results for the quarter and nine month ended December 31, 2019 and the limited review report for the quarter and nine month ended December 31, 2019 obtained from M/s Agrawal Ankush & Associates, Statutory Auditors of the Company. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the same are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED



(Gowra Srinivas)
Managing Director

Encl: a/a

Unaudited Financial Results for the Quarter ended 31.12.2019

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
I	Revenue from operations						
	Interest	30.56	32.99	30.72	95.16	86.51	117.44
	Dividend Income	0.03	0.00	0.14	0.03	0.17	0.17
	Rental Income	0.00	0.00	0.00	0.00	0.17	0.17
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	other Charges	0.12	0.07	0.10	0.26	0.25	0.31
	Total Revenue from Operations	30.71	33.06	30.96	95.45	87.10	118.09
II	Other Income	0.44	4.58	7.71	8.04	13.80	13.08
III	Total Revenue (I + II)	31.15	37.64	38.67	103.49	100.70	131.77
IV	Expenses						
	Employee benefit expenses	8.07	8.07	7.50	23.80	22.41	32.20
	Finance costs	0.01	0.00	0.03	0.05	0.03	0.64
	Depreciation and amortization	0.15	0.16	0.20	0.44	0.59	0.76
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	5.70	3.64	4.32	16.64	18.89	24.34
V	Total Expenses	13.93	11.87	12.05	40.93	41.92	57.94
VI	Profit/(Loss) before Tax (III-IV)	17.22	25.77	26.62	62.56	58.78	73.83
VII	Tax Expenses						
	a. Current Tax	4.07	4.39	6.21	12.85	13.33	16.81
	b. Taxes of Earlier Years	0	0	0	0	0	(0.43)
	c. Deferred Tax (net)	0.07	1.11	0.78	1.89	2.21	2.00
	Total tax expenses	4.14	5.5	6.99	14.74	15.54	18.38
VIII	Profit/(Loss) for the period from	13.08	20.27	19.63	47.82	43.24	55.45
IX	Other Comprehensive income/(loss)	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period, net of tax	13.08	20.27	19.63	47.82	43.24	55.45
XI	Paid-up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share						
	Basic	0.44	0.68	0.65	1.59	1.44	1.85
	Diluted	0.44	0.68	0.65	1.59	1.44	1.85

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05.02.2020
- The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 31.12.2019, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

(GOWRA SRINIVAS)
Managing Director

Place: Secunderabad
Date: 05.02.2020

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of M/s.Gowra Leasing and Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Gowra Leasing and Finance Limited ('the Company') for the period and quarter ended 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'); SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Certificate UDIN: 20234257AAAAAB3075

Place: Secunderabad
Date: 05/02/2020

For Agarwal Ankush & Associates.,
Chartered Accountants,
FRN: 015125S



(Ankush Agarwal)
Proprietor
M.No.234257