



MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032 INDIA

Date : 09 May 2016

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref.: MMFL – EQ

1. In line with the SEBI LODR, Regulation 33 (3) (d) , we forward herewith:
 - a. Audited Financial Results for the quarter and year ended 31 March 2016.
 - b. Auditor's Report for the quarter and year ended 31 March 2016
 - c. Form A (for Audit Report for unmodified opinion)
2. The above was placed in the Board Meeting held on 09 May 2016.
3. Kindly take them on record and acknowledge receipt.

Thanking you,

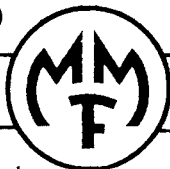
Yours faithfully,
For M M FORGINGS LIMITED


J.SUMATHI
COMPANY SECRETARY

Encl: As above.



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MM FORGINGS LIMITED

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Statement of Standalone Audited Results for the Quarter and Year ended 31-03-2016

Particulars	3 months ended			Year ended	
Part I					
(₹ in lakhs)	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	12248.52	12305.74	12330.47	48905.80	48950.32
(b) Other Operating Income	199.59	281.09	328.45	1320.07	1303.08
Total income from Operations (net)	12448.11	12586.83	12658.92	50225.87	50253.40
2. Expenses					
(a) Cost of Materials consumed	4393.14	4363.09	4542.50	19962.24	21184.29
(b) Changes in inventories of finished goods, work-in-progress	1104.86	1303.74	195.63	957.00	(483.20)
(c) Employee benefits expense	1340.90	1333.10	1516.79	5505.74	5100.96
(d) Depreciation and amortisation expense	881.26	900.00	837.58	3581.26	3537.58
(e) Power and Fuel	1060.06	996.43	1305.88	4742.65	4909.04
(f) Other expenses	1992.59	1823.89	2422.29	8256.48	8465.48
Total Expenses	10772.81	10720.25	10820.67	43005.37	42714.15
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1675.30	1866.58	1838.25	7220.50	7539.25
4. Other Income	187.95	112.07	98.27	540.69	239.86
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1863.25	1978.65	1936.52	7761.19	7779.11
6. Finance Costs	202.12	162.75	214.10	832.27	914.09
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1661.13	1815.90	1722.42	6928.92	6865.02
8. Exceptional Items	0.55	-	0.72	0.55	1.42
9..Profit / (Loss) from ordinary activities before tax (7 ± 8)	1661.68	1815.90	1723.14	6929.47	6866.44
10. Tax expense	564.45	505.09	611.62	1920.63	1811.62
11.Net Profit /(Loss) from ordinary activities after tax (9±10)	1,097.23	1,310.81	1,111.52	5,008.84	5,054.82
12. Extraordinary items (net of tax expense _ Lakhs)					
13. Net Profit / (Loss) for the period (11 ± 12)	1097.23	1310.81	1111.52	5008.84	5054.82
14. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (a) Basic	9.09	10.86	9.21	41.50	41.88
(b) Diluted	9.09	10.86	9.21	41.50	41.88

1.The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 09, 2016.

2.Figures have been regrouped wherever necessary.

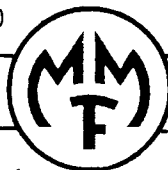
For MM FORGINGS LIMITED

K.V. Shankar Krishnan

VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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Statement of Assets and Liabilities as at	31/03/2016	31/03/2015
A.EQUITY AND LIABILITIES	Audited	Audited
Shareholders Funds		
(a) Share Capital	1207.04	1207.04
(b) Reserves and Surpluses	26752.21	22585.05
Sub-total - Shareholders' funds	27959.25	23792.09
Non-current liabilities		
(a) Long-term borrowings	9849.57	8294.77
(b) Deferred tax liabilities (net)	1372.30	1228.86
(c) Other long-term liabilities	38.41	64.32
Sub-total - Non-current liabilities	11260.28	9587.95
Current liabilities		
(a) Short-term borrowings	9213.43	9178.08
(b) Trade payables	2994.78	2750.31
(c) Other current liabilities	2338.01	1590.56
(d) short-term provisions	0.00	420.85
Sub-total - Current liabilities	14546.22	13939.80
TOTAL - EQUITY AND LIABILITIES	53765.75	47319.84
ASSETS		
Non-current assets		
(a) Fixed Assets	29202.69	23650.80
(b) Non-current investments	17.10	14.02
(c) Long-term loans and advances	559.13	1481.82
(d) Other non-current assets	324.13	378.20
Sub-total - Non-current assets	30103.05	25524.84
Current assets		
(a) Inventories	7330.96	7865.88
(b) Trade receivables	1497.61	2912.53
(c) Cash and cash equivalents	12079.73	8903.24
(d) Short-term loans and advances	2750.43	2104.21
(e) Other current assets	3.97	9.14
Sub-total - Current assets	23662.70	21795.00
TOTAL - ASSETS	53765.75	47319.84

For and on behalf of the Board

Vidyashankar Krishnan

Vice Chairman and Managing Director

Date : May 09, 2016
Place : Chennai

For MM FORGINGS LIMITED

V. Krishnan
VIDYASHANKAR KRISHNAN

Vice Chairman and Managing Director



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M/S RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS
Phone: 0431 2432931

28, Akila Lands,
Ganapathy Colony South,
Thiruvananthapuram, Trichy – 620 005

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

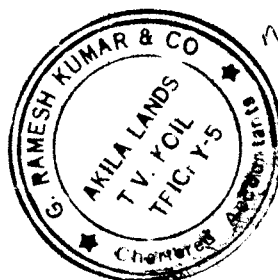
The Board of Directors
M M Forgings Limited

We have audited the quarterly financial results of M M Forgings Limited for the quarter ended 31 March 2016 and the year to date results for the period 01 April 2015 to 31 March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

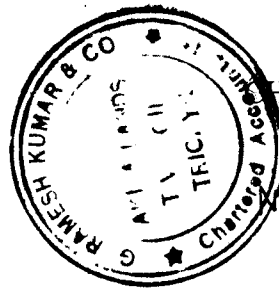
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31 March 2016 as well as the year to date results for the period from 01 April 2015 to 31 March 2016.

For M/s. G. RAMESH KUMAR & CO.



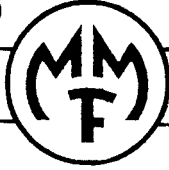
S. Kishan —

CHARTERED ACCOUNTANTS
PARTNER

(Membership no.)

M. NO: 200/16484

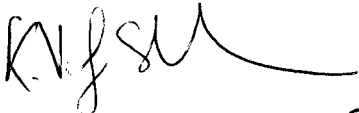
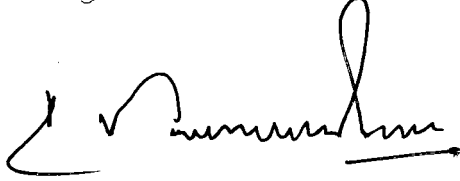
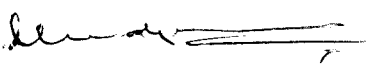
Place: Chennai
Date : 09 May 2016



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FORM A (for Audit Report with unmodified opinion)

S.No.		
1	Name of the company	M M Forgings Limited
2	Annual financial statements for the year ended	31 March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Nil
5	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	   



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