TRIO MERCANTILE & TRADING LIMITD

Regd. Office: 613/B, Mangal Aarambh, Nr MCdonalads, Kora Kendra, Borivali (West), Mumbai - 400092 ,URL:www.tricomercantile.com CIN : L51909MH2002PLC136975

Date : 05.06.2020

To,
The General Manager,
Department of Corporate Services – CRD
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400001.

SCRIP CODE : BSE : 534755

Dear Sir,

<u>Sub</u> : Submission of disclosure of impact of COVID-19 pandemic on the company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20 , 2020 please find enclosed herewith disclosure on material impact of COVID – 19 pandemic on the Company.

The above is for your information and record.

Kindly Acknowledge receipt.

Thanking you,

Yours faithfully

For Trio Mercantile & Trading Limited

Sd/-
(Megha Trivedi)
Company Secretary

Encl : as above

TRIO MERCANTILE & TRADING LIMITD

Regd. Office: 613/B, Mangal Aarambh, Nr MCdonalads, Kora Kendra, Borivali (West), Mumbai - 400092 ,URL:www.tricomercantile.com CIN : L51909MH2002PLC136975

DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20 , 2020 please find enclosed herewith disclosure on material impact of COVID – 19 pandemic are as follows :-

Sr. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	Due to complete lock down announced by the Government of India, the operations of the Company were also shut down resulting into adverse effect on the business during March 2020 and the current quarter.
2.	Ability to maintain operations including the factories /units / office spaces functioning and close down	In compliance with the directions issued by the Government of India, the Company had suspended operations at the office in India with effect from 23rd March, 2020 to ensure the safety of our employees and their families and to contain the spread of Coronavirus (COVID-19); The Company has adopted the work from home policy during the entire duration of the lockdown in its office.
3.	Schedule, if any, for restarting the operations	The Company not yet start its operations.
4.	Steps taken to ensure smooth functioning of operations	The Company is maintaining social distancing, temperature checking and has taken all requisite precautions is and is adhering to complete safety measures to ensure the safety and well-being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of Coronavirus (COVID 19) pandemic.
5.	Estimation of the future impact of COVID – 19 on its operations	The Company has presently not started operations and is not in a position to gauge with certainty the future impact on operations.
6.	Details of Impact of COVID – 19 on listed entity's :-	
6.1	Capital and financial resources	The Company is having enough capital.
6.2	Profitability	It will be affected. However, the details will be known only after the audit of F.Y. 2019-20 is completed. The first two quarter results would also be impacted as not much of operations can be carried out and this will lead to a drop in revenue and profitability in the current financial year.
6.3	Liquidity position	The company is facing a short term liquidity crunch due to disturbed Operating Cycle of the company. However, the company is confident that it will be able to manage the working capital of the company in coming quarters and there will be no defaults on behalf of the company in servicing its debt or statutory obligations.

6.4	Ability to service debt and other financing arrangements	The company is currently servicing its debt and there has been no default as on date. The Company management will be speaking to the bankers of the Company to avail all necessary help under the financial package announced by the Honourable Finance Minister of India.
6.5	Internal financial reporting and control	Internal Financial reporting and control are not adversely affected.
6.6	Demand for its products/services	Once the lockdown opens up and restrictions are eased and business activity resumes demand will pick up and soon the company will be able to resume its full operations.