Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Near Mc. Donalds, Kora Kendra, R. M. Bhattad Road,
Borivali (W), Mumbai - 400 092. • Tel. : 2833 5999 / 2833 5998
www.triomercantile.com • CIN : L51909MH2002PLC136975

Date: 14th September, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Tower, Dalal Street, Mumbai 400 001.

Subject: Outcome of Meeting of Board of Directors Held Today i.e. 14th September, 2020 Meeting Commenced at 4.00 pm and conclude at 4.45 pm

Dear Sir,
The Board of Directors at their meeting convened today have inter alia considered and approved following:

1. Unaudited Financial Results of the company for the Quarter ended on 30th June, 2020.
2. Appointment of Mr. Paresh Bhupendra Vora as an Additional (Independent) Director of the Company w.e.f. today i.e. 14th September, 2020.
3. Appointment of Mrs. Kavita Paresh Vora as an Additional (Independent) Director of the Company w.e.f. today i.e. 14th September, 2020.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended on June 30, 2020 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Trio Mercantile & Trading Limited
FOR TRIO MERCANTILE & TRADING LTD.

D-R.Mehta

Deepak Mehta
Managing Director
DIN: 00046696
Director

Trio Mercantile & Trading Limited

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TRIO MERCANTILE & TRADING LIMITED

Registered Off: Gat No. 613/B, Mangal Aarambh, Kora Kendra, Borivali (W), Mumbai - 400092
CIN - L51909MH2002PLC136975, Tel : +91-2833 5998 , URL: www.tricomercantile.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2020

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	89.475	135.565	443.212	1,226.852
2. Other Income	34.179	33.476	26.487	137.530
3.Total Revenue (1+2)	**123.653**	**169.041**	**469.699**	**1,364.382**
4. Expenses				
(a) Cost of Materials consumed		-		-
(b) Purchase of stock-in-trade	77.678	122.947	433.176	1,198.375
(c) Changes in inventories of finished goods, work-in-progress and	11.030	25.770	7.694	48.680
(d) Employee benefits expense	3.504	4.627	5.572	20.560
(e) Depreciation and amortisation expense	0.000	0.262	0.260	1.042
(f) Finance Cost	0.010	(2.343)	2.758	3.981
(g) Other expenses	95.472	17.938	8.638	39.612
Total Expenses	**187.694**	**169.201**	**458.098**	**1,312.250**
5. Profit / (Loss) from before exceptional items (3-4)	(64.040)	(0.160)	11.602	52.132
6. Exceptional Items	-	-	-	-
7. Profit / (Loss) before tax (5-6)	(64.040)	(0.160)	11.602	52.132
8. Tax Expenses				
(1) Current Tax	-	(3.017)	3.380	16.850
(2) Deffred Tax	-	(0.156)	-	**(0.156)**
9. Profit / (Loss) from Countinuing Operation (7-8)	**(64.040)**	**3.013**	**8.222**	**35.438**
10. Profit / (Loss) from discountinuing Operation	-	-	-	-
11. Tax Expenses of discountinuing operations	-	-	-	-
12. Profit / (Loss) from discountinuing Operation (After Tax)	-	-	-	-
13. Net Profit / (Loss) for the period (9 +12)	(64.040)	3.013	8.222	35.438
14. Other Comprehensive Income				
A.(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	(64.040)	3.013	8.222	35.438
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)				
(a) Basic	(0.550)	0.026	0.071	0.304
(b) Diluted	(0.550)	0.026	0.071	0.304

Notes:

1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th September 2020.

2 The above result have been prepared in accordace with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

FOR TRIO MERCANTILE & TRADING LTD.

Director

3 The Financial results for the quarter ended on 30th June 2020 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.triomercantile.com

4 The figures for the quarter ended March 31, 2020 as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.

5 The Government of India has declared the nationwide lockdown on account of outbreak of COVID 19 Pandemic in March, 2020. The business operations have recommenced on a limited scale post relaxation of lockdowns. The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic. Therefore result of the current quarter is not comparable with previous quarters.

The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets , trade receivable, loans and advances and inventories and has concluded that there is no material impact as at 30 June 2020 except for amount written off of Rs. 95 lakh in respect of loan given by company, being non- recoverable. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.

6 The company has made an investment of Rs. 1 crore in convertible warrants of M/s. Pritika Auto Industries Ltd which lapsed on 20/07/2020. The financial effect of de-recognition of investment will be given effect in results of quarter ended 30.09.2020 being non- adjusting event as per IND AS- 10.

7 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

For TRIO MERCANTILE & TRADING LIMITED

FOR TRIO MERCANTILE & TRADING LTD.

Date : 14th September ,2020
Place : Mumbai

DEEPAK MEHTA
DIRECTOR
DIN : 00046696

Director

SDA & Associates

Chartered Accountants

To

The Board of Directors
TRIO MERCANTILE & TRADING LIMITED
613/B, Mangal Aarambh,
Near Mc Donalds, Kora Kendra Road,
Borivali (West), Mumbai – 400092

We have reviewed the accompanying statement of unaudited financial results of Trio Mercantile & Trading Limited for the quarter ended 30th June, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 5 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W

Shrawan K Roy

Place: - Mumbai
Dated: 14.09.2020

SDA & ASSOCIATES
MUMBAI
Membership No.
113842
CHARTERED ACCOUNTANTS

Shrawan Kumar Roy
Partner
Membership No. 113842
UDIN: 20113842AAAABA2752