MEWAT ZINC LIMITED
Corporate Identity Number : L27204DL1991PLC046120

Ref: MZL/BSE/2020/
Date: 29.06.2020

BSE Limited
The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Company Stock Code- 513496

Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:-Audited Financial Results for the quarter and year ended on 31st March, 2020

Dear sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 29th June, 2020at B-3/65, Block No. B-3, Safdarjung Enclave, New Delhito consider and approve, among other items the Audited Financial Results of the Company for the quarter and year ended on 31stMarch, 2020. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 29thJune, 2020 has approved and taken on record the Audited Financial Results of the company for the quarter and year ended on 31stMarch, 2020. The Auditor's Report of the statutory auditors of the company M/s Gaurav Surendra Gupta & Associates, Chartered Accountant, New Delhi thereon was also taken on record. There are no qualifications or adverse Remarks in the audit report on the audited financial statementsfor the quarter and year ended on 31stMarch, 2020.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

MEWAT ZINC LIMITED NEW DELHI

(i) Audited Financial Results of the company for the quarter and year ended on 31st March 2020 in the prescribed format and cash flow statement for the year ended on 31st March, 2020 along with Statement of Assets and Liabilities as on that date.

(ii) Auditors Report of the Statutory Auditors of the company M/s Gaurav Surendra Gupta & Associates,Chartered Accountants, New Delhi on the Financial Results for the quarter and year ended on 31st March, 2020.

(iii) Declaration on Audit Reports with unmodified opinion pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results of the Company for the quarter and year ended 31st March, 2020 were also considered by the Audit Committee of the Company at its meeting held on 29th June, 2020 (before the Board Meeting) which recommended approval of the same by the Board of Directors of the Company.

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated 26th March, 2020 and further relaxations extendedCircular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 for all events scheduled till 30th June, 2020. Accordingly, the company will not be publishing the audited financial results of the quarter and year ended on 31st March, 2020 in any newspaper.The audited financial results for the quarterand year ended 31/03/2020 will be available on the website of the company at www.mewatzinc.com. We will also be uploading the audited financial results on the stock exchange website at www.bseindia.com.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:30 P.M.

The above is for your kind information and records please.

Thanking You

Your Sincerely
For **Mewat Zinc Limited**

J.P. Gupta
Managing Director
DIN:00253529

MEWAT ZINC LIMITED NEW DELHI

MEWAT ZINC LIMITED

CIN:-L27204DL1991PLC046120
Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002
Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Audited Financial Results for the Quarter and Year Ended on 31st March, 2020

(Amounts in Lakh except per share data)

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue From operations	20.05	11.50	40.05	112.04	201.20
II	Other Income					
III	Total Income (I+II)	20.05	11.50	40.05	112.04	201.20
IV	EXPENSES					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	20.06	11.52	32.06	102.81	186.22
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	(6.93)	(3.64)	0.77	(22.71)	(15.53)
	Employee benefits expense	3.10	3.00	3.25	12.10	11.98
	Finance costs	-	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-	-
	Other expenses	1.91	0.21	1.55	14.71	13.43
	Total expenses (IV)	18.14	11.09	37.63	106.91	196.10
V	Profit/(loss) before exceptional items and tax (I-IV)	1.91	0.41	2.42	5.13	5.10
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	1.91	0.41	2.42	5.13	5.10
VIII	Tax expense:	-	-	-	-	-
	(1) Current tax	0.51	0.09	0.61	1.33	1.35
	(2) Deferred tax	-	-	-	(0.00)	(0.01)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.40	0.31	1.81	3.80	3.76
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	1.40	0.31	1.81	3.80	3.76
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	-	-	-	-	-
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.04	0.01	0.05	0.10	0.09
	(2) Diluted	0.04	0.01	0.05	0.10	0.09
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	0.04	0.01	0.05	0.10	0.09
	(2) Diluted	0.04	0.01	0.05	0.10	0.09

Notes:

1. The above financial results for quarter and year ended on 31st March, 2020 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 29th June, 2020.

2. The audited financial statements has been prepared in accordance with the Companies (Indain Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable..

3. The Company has considred the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.

4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

5. No material adjustment have been made in the Financial Year results pretaining to the earlier periods.

6. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

7.This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Gaurav Surendra Gupta & Associates
Chartered Accountants
M.No.524913
F.No.032345N

J.P.Gupta
Managing Director
DIN:00253529

Place: New Delhi
Date: 29.06.2020

Mewat Zinc Limited

REGISTERED OFFICE:1/24, Bansi House, Asaf Ali Road, New Delhi 110002

CIN:-L27204DL1991PLC046120

Statement of Assets and Liabilities (Rs. in Lacs)

Particulars	As at (Current year end) 31.03.2020 (Audited)	As at (Previous year end) 31.03.2019 (Audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(e) Other non-current assets	-	7.36
Sub-total - Non-current assets	-	7.36
2 Current assets		
(a) Inventories	354.13	331.42
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	2.46	15.80
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	2.86	2.13
(d) Other cufrent assets	7.71	7.71
Sub-total - Current assets	367.16	357.06
Total -Assets	367.16	364.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-38.16	-41.98
Sub-total-Equity	361.84	358.02
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii)Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.10	0.11
(d) Other non-current liabilities		
Sub-total- Non-current liabilities	4.10	4.11
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		0.20
(iii) Other financial liabilities (other than those specified in item (c)		
(b) Other current liabilities		
(c) Provisions	1.22	2.09
(d) Current Tax Liabilities (Net)		
Sub-total - Current liabilities	1.22	2.29
TOTAL - EQUITY AND LIABILITIES	367.16	364.42

Place: New Delhi
Date: 29.06.2020

Gaurav Surendra Gupta & Associates
M.No.524688
F.No.032345N
Chartered Accountants

For Mewat Zinc Limited

J P Gupta
Managing Director
DIN : 00253529

Gaurav Surendra Gupta & Associates
M.No.524688
F.No.032345N
Chartered Accountants

MEWAT ZINC LIMITED
CIN:L27204DL1991PLC046120
Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002
Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

(Amount in Lakh)

Statement of Cash Flows

Particulars	For year ended 31.03.2020	For year ended 31.03.2019
Cash flows from operating activities		
Profit before taxation	5.13	5.11
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Deferred Assets Written off	7.36	7.36
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / (Decrease) in inventories	(22.71)	(15.53)
Increase / (Decrease) in trade payables	(1.07)	1.54
Cash generated from operations	(11.29)	(1.52)
Interest paid	-	-
Income taxes paid	1.35	1.35
GST Paid	0.71	0.26
Income Tax Receipt	(0.02)	0.00
Dividends paid		
Net cash from operating activities	**(13.33)**	**(3.13)**
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(13.33)	(3.13)
Cash and cash equivalents at beginning of period	15.80	18.93
Cash and cash equivalents at end of period	2.46	15.80

For Mewat Zinc Limited

Gaurav Surendra Gupta & Associates
Chartered Accountants
M.No.524688
F.No.032345N

J P Gupta
Managing Director
DIN:00253529

Place : New Delhi
Date : 29.06.2020

GAURAV SURENDRA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANT

REG.NO 032345N

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors
Mewat Zinc Limited
1/24, Bansi House,
Asaf Ali Road,
New Delhi-110002

Opinion

We have audited the accompanying statement of Financial Results of **Mewat Zinc Limited** ("the Company"), for the quarter and year ended on 31st March, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. is presented in accordance with the requirements of the Listing Obligations: and
2. give a true and fair view in conformity with the applicable Ind AS and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the company for the quarter end year on ended on 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information with applicable accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. • Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Gaurav Surendra Gupta & Associates
CA
M.No.524688
F.No.032345N
Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended on March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended on 31st March, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required the Listing Regulations.

For Gaurav Surendra Gupta & Associates
Chartered Accountants
(Firm's Registration No.032345N)

Gaurav Surendra Gupta & Associates
M.No.524688
F.No.032345N
Chartered Accountants

Gaurav Gupta
Partner
(Membership No. 524688)
UDIN: 20524688AAAAGF6954

Place: New Delhi
Date: June 29, 2020

MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Ref: MZL/BSE/2020/

Date: 29.06.2020

BSE Limited

The Department of Corporate Services

25th Floor, Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai-400001

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Gaurav Surendra Gupta & Associates, Chartered Accountant, Firm Reg. No. 032345N have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31st March, 2020.

Thanking You.

Yours Sincerely,

For **Mewat Zinc Limited**

MEWAT ZINC LIMITED NEW DELHI

Neena Gupta

Chief Financial Officer

Registered Office : 1/24, Bansi House, Asaf Ali Road, New Delhi - 110002

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