NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Date: 23rd June, 2025

To,
Corporate Relationship Department,
BSE Limited, Dalal Street,
Phiroze Jeejeebhoy Towers
Mumbai – 400001.
Email: corp.relations@bseindia.com

Scrip Code- 512425

Sub: Disclosure of inter-se transfer of shares among the Promoter and Promoter Group pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to inform you that the Company has received information from the following acquirers that they intend to acquire shares of the Company by way inter-se transfer/gift within the family of promoter(s) in the following manner:

Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Doone (Belong to promoter Group) (Acquirer)	No of Shares proposed to be transferred	Percentage of proposed holding of shares (%)
Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
Lalit Kumar Daga	Raghav Daga	1,983	0.51
Sheela Daga	Raghav Daga	19,500	4.97%
L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total		**80,366**	**20.50%**

This being an inter-se transfer of shares amongst Promoter and Promoter Group who are also immediate relatives, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 ("SAST Regulations"). The said transfer of shares shall be an off-Market transaction amongst Promoter & Promoter Group. The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same. In this connection, necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Thanking you,
Yours faithfully,
For Nirav Commercials Limited

AMEY ASHOK BORKAR
Digitally signed by AMEY ASHOK BORKAR
Date: 2025.06.23 16:50:39 +05'30'

Amey Borkar
Company Secretary & Compliance Officer

2 3 JUN 2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 512425

Dear Sir/Madam,

Sub.: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of inter-se transfer/gift

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I/We (1) Shailesh Daga and (2) Raghav Daga, are the sons of Shri Lalit Kumar Daga belongs to promoter/promoter group of the target Company, hereby submit prior intimation via disclosures as required under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for acquisition of 80,366 (Eighty Thousand Three Hundred and Sixty-Six) equity shares of the Target Company by way of inter-se transfer/gift within the family of promoter(s) in the following manner:

Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Doone (Belong to promoter Group) (Acquirer)	No of Shares proposed to be transferred	Percentage of proposed holding of shares (%)
Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
Lalit Kumar Daga	Raghav Daga	1,983	0.51
Sheela Daga	Raghav Daga	19,500	4.97%
L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total		**80,366**	**20.50%**

Please note that this transaction, being inter-se transfer of shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii)of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, necessary disclosure under Regulation 10(5) of SAST Regulation in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information in your records.

Thanking you,
Yours faithfully,

Shailesh Daga
Acquirer/Promoter
5-B, Puroshottam Bhavan
Little Gibbs Road, Malabar Hill Mumbai-400006

Raghav Daga
Acquirer/Promoter
1A, Sett Minar, 16-A Dr. GR Deshmukh Marg, Mumbai-400026

Copy of report to:

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	**Name of the Target Company (TC)**		**Nirav Commercials Limited** **(BSE Scrip Code: 512425)**
2	Name of the acquirer(s)		1. Shailesh Daga 2. Raghav Daga
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. Lalit Kumar Daga 2. Sheela Daga 3. L.K. Daga & Sons HUF 4. Lalit Shailesh Daga HUF 5. Lalit Raghav Daga HUF
	b.	Proposed date of acquisition	On or after 30 JUN 2025
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1. Lalit Kumar Daga 18,566 4.74% 2. Sheela Daga 19500 4.97% 3. L.K. Daga & Sons HUF 17140 4.37% 4. Lalit Shailesh Daga HUF 7660 1.95% 5. Lalit Raghav Daga HUF 17500 4.46% **Total 80,366 20.50%**
	d.	Total shares to be acquired as % of share capital of TC	1. Shailesh Daga 41,383 10.56% 2. Raghav Daga 38,983 9.94% **Total 80,366 20.50%**
	e.	Price at which shares are proposed to be acquired	NA
	f.	Rationale, if any, for the proposed transfer	Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		NA off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		NA

8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto, it is hereby declared and confirmed that the transferor and transferee have complied/will comply with the applicable provisions of Chapter V of SEBI (SAST) Regulations, 2011.
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with.

11. Shareholding details		**Before the acquisition**		**After the acquisition**	
		No. of Shares	**% w.r.t total share capital of TC (*)**	**No. of Shares**	**% w.r.t total share capital of TC**
a	**Acquirer(s) and PACs (other than sellers) (*)**				
1	Shailesh Daga	8,960	2.29%	50,343	12.84%
2	Raghav Daga	16,620	4.24%	55,603	14.18%
b	**Transferor/Seller**				
1	Lalit Kumar Daga	18,566	4.74%	0	0
2	Sheela Daga	19,500	4.97%	0	0
3	L.K.Daga & Sons HUF	17,140	4.37%	0	0
4	Lalit Shailesh Daga HUF	7,660	1.95%	0	0
5	Lalit Raghav Daga HUF	17,500	4.46%	0	0
	(a+b)Total	**1,05,946**	**27.02%**	**1,05,946**	**27.02%**

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shailesh Daga
Acquirer/Promoter

Raghav Daga
Acquirer/Promoter