

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Date: 23rd July, 2025

To,
Corporate Relationship Department,
BSE Limited, Dalal Street,
Phiroze Jeejeebhoy Towers
Mumbai – 400001.
Email: corp.relations@bseindia.com

Scrip Code- 512425

Sub: Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 of inter-se transfer of shares among the Promoter and Promoter Group

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier intimation dated 23rd June, 2025 submitted under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the Company has received information from the Acquirer regarding the acquisition of shares of the Company through inter-se transfer/gift within the Promoter and Promoter Group, as per the details below:

Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Doone (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
Lalit Kumar Daga	Raghav Daga	1,983	0.51
Sheela Daga	Raghav Daga	19,500	4.97%
Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total		38,983	9.94%

Please note that necessary disclosures under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 have been submitted by the Acquirer and the Transferors to the Stock Exchange and are enclosed herewith for your records.

Thanking you,
Yours faithfully,
For Nirav Commercials Limited

Amey Borkar
Company Secretary & Compliance Officer

Raghav Daga

1-A Sett Minar, 16-A, Dr. Gopalrao Deshmukh Marg,
Peddar Road, Mumbai-26

22 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

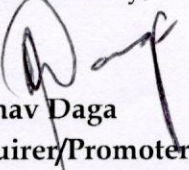
I, Raghav Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) of the Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donor (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
18 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total			38,983 ✓	9.94%

Copy of Disclosure required under 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,
Yours faithfully,


Raghav Daga
Acquirer/Promoter

Copy of report to:

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

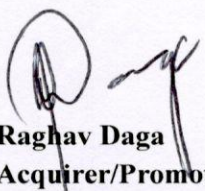
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scripe Code: 512425)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raghav Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights: Shailesh Daga	16,620	4.24%	4.24%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,620	4.24%	4.24%
	Details of acquisition/sale			
6	a) Shares carrying voting rights acquired/sold:	38,983	9.94%	9.94%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	38,983	9.94%	9.94%
	After the acquisition/sale, holding of:			
7	a) Shares carrying voting rights:	55,603	14.18%	14.18%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	55,603	14.18%	14.18%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Raghav Daga	Promoter	ADWPD2852J
Shailesh Daga	Promoter	AFDPD9153P
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G


Raghav Daga
Acquirer/Promoter
 Place: Mumbai

Raghav Daga

1-A Sett Minar, 16-A, Dr. Gopalrao Deshmukh Marg,
Peddar Road, Mumbai-26

22 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

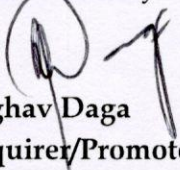
I, Raghav Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) of the Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983 ✓	0.51%
18 JUL 2025	Sheela Daga	Raghav Daga	19,500 ✓	4.97%
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500 ✓	4.46%
Total			38,983 ✓	9.94%

Copy of Disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,
Yours faithfully,


Raghav Daga
Acquirer/Promoter

Copy of report to:

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

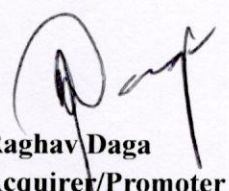
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raghav Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights: Shailesh Daga	16,620 ✓	4.24%	4.24%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,620 ✓	4.24%	4.24%
6	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold:	38,983 ✓	9.94%	9.94%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	38,983 ✓	9.94%	9.94%
7	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights:	55,603 ✓	14.18%	14.18%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	55,603 ✓	14.18%	14.18%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Raghav Daga	Promoter	ADWPD2852J
Shailesh Daga	Promoter	AFDPD9153P
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G


Raghav Daga
Acquirer/Promoter
Place: Mumbai

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

22 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Lalit Kumar Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 1,983 (One Thousand Nine Hundred and Eighty-Three) Equity Shares of the Company to his son, details of such transfer as follows:

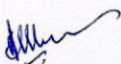
Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
Total			1,983	0.51%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,



Lalit Kumar Daga
Transferor/Promoter

Copy of report to:

- Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001
Scrip Code: 543929
Email: corp.relations@bseindia.com
- The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

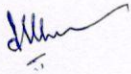
1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC) with the acquirer	Lalit Kumar Daga Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	18,566	4.74%	4.74%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	18,566	4.74%	4.74%
6	Details of acquisition/sale/ disposal			
	a) Shares carrying voting rights acquired/sold:	1,983	0.51%	0.51%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	1,983	0.51%	0.51%
7	After the acquisition/sale/ disposal holding of:			
	a) Shares carrying voting rights:	16,583	4.23%	4.23%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	-	-	-



	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,583	4.23%	4.23%
8	Mode of acquisition / sale / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of acquisition / sale of shares / disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 8 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Lalit Kumar Daga

Transferor / Promoter

Place: Mumbai

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

22 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425**

I/We Lalit Raghav Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 17,500 (Seventeen Thousand Five Hundred) Equity Shares of the Company to the coparceners of this HUF, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donor (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%

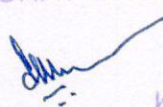
In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI(SAST) Regulations, 2011.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

For LALIT RAGHAV DAGA HUF


KARTA

Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001
Scrip Code: 543929
Email: corp.relations@bseindia.com
2. The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, Dr. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

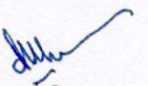
1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC) with the acquirer	Lalit Shailesh Daga HUF Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	17,500	4.46%	4.46%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,500	4.46%	4.46%
6	Details of acquisition /sale/ disposal			
	a) Shares carrying voting rights acquired/sold:	17,500	4.46%	4.46%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,500	4.46%	4.46%
7	After the acquisition /sale/ disposal holding of:			
	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of acquisition / sale / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of acquisition / sale of shares / disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LALIT RAGHAV DAGA HUF

L/R

Transferor / Promoter

KARTA

Place: Mumbai

22 JUL 2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INF242B01018, BSE SCRIP CODE: 512425

I, Sheela Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 19,500 (Nineteen Thousand Five Hundred) Equity Shares of the Company to her son, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

3 Sheela Daga
Sheela Daga
Transferor/Promoter

Copy of report to:

- Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001
Scrip Code: 543929
Email: corp.relations@bseindia.com
- The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC) with the acquirer	Sheela Daga Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	19,500	4.97%	4.97%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	19,500	4.97%	4.97%
6	Details of acquisition /sale/ disposal			
	a) Shares carrying voting rights acquired/sold:	19,500	4.97%	4.97%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	19,500	4.97%	4.97%
7	After the acquisition /sale/ disposal holding of:			
	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of acquisition / sale / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of acquisition / sale of shares / disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Place: Mumbai