

To,  
Dept. of Corporate Services-Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

31 JUL 2025

**Scrip Code: 512425**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011****Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425**

I/We Lalit Shailesh Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 7,660 (Seven Thousand Six Hundred and Sixty) Equity Shares of the Company to the coparceners of this HUF, details of such transfer as follows:

| Date of transaction | Name of the Transferor/<br>Donor (Belong to<br>promoter Group) | Name of the Transferee/<br>Donor (Belong to<br>promoter Group)<br>(Acquirer) | No of Shares<br>transferred | Percentage of<br>holding of<br>shares (%) |
|---------------------|----------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------|-------------------------------------------|
| 30 JUL 2025         | Lalit Shailesh Daga HUF                                        | Shailesh Daga                                                                | 7,660                       | 1.95%                                     |

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI(SAST) Regulations, 2011.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,  
Yours faithfully,

For LALIT SHAILESH DAGA HUF

Transferor/Promoter

KARTA

Copy of report to:

1. Dept. of Corporate Services-Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001  
Scrip Code: 543929  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)
2. The Company Secretary & Compliance Officer  
Nirav Commercials Limited  
Regd Office: B-1 Tulsi Vihar, Dr. A. B. Road Worli, Mumbai  
E-mail: [nirav@associatedgroup.com](mailto:nirav@associatedgroup.com)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                                                                                                                                                                                        |                                                       |                                                            |                                                            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| 1 | Name of the Target Company (TC)                                                                                                                                                        | Nirav Commercials Limited<br>(BSE Scrip Code: 512425) |                                                            |                                                            |
| 2 | Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC) with the acquirer                                                                                               | Lalit Shailesh Daga HUF<br>Transferor                 |                                                            |                                                            |
| 3 | Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                   |                                                            |                                                            |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited                                           |                                                            |                                                            |
| 5 | Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|   | Before the acquisition under consideration, holding of:                                                                                                                                |                                                       |                                                            |                                                            |
|   | a) Shares carrying voting rights:                                                                                                                                                      | 7,660                                                 | 1.95%                                                      | 1.95%                                                      |
|   | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | Nil                                                   | Nil                                                        | Nil                                                        |
|   | c) Voting rights (VR) otherwise than by shares                                                                                                                                         | Nil                                                   | Nil                                                        | Nil                                                        |
|   | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | Nil                                                   | Nil                                                        | Nil                                                        |
|   | e) Total (a+b+c+d)                                                                                                                                                                     | 7,660                                                 | 1.95%                                                      | 1.95%                                                      |
| 6 | Details of acquisition/sale/ disposal                                                                                                                                                  |                                                       |                                                            |                                                            |
|   | a) Shares carrying voting rights acquired/sold:                                                                                                                                        | 7,660                                                 | 1.95%                                                      | 1.70%                                                      |
|   | b) VRs acquired /sold otherwise than by shares                                                                                                                                         | Nil                                                   | Nil                                                        | Nil                                                        |
|   | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                   | Nil                                                        | Nil                                                        |
|   | d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | Nil                                                   | Nil                                                        | Nil                                                        |
|   | e) Total (a+b+c+d)                                                                                                                                                                     | 7,660                                                 | 1.95%                                                      | 1.95%                                                      |
| 7 | After the acquisition/sale/ disposal holding of:                                                                                                                                       |                                                       |                                                            |                                                            |
|   | a) Shares carrying voting rights:                                                                                                                                                      | Nil                                                   | Nil                                                        | Nil                                                        |
|   | b) Shares encumbered with the acquirer                                                                                                                                                 | Nil                                                   | Nil                                                        | Nil                                                        |
|   | c) VRs otherwise than by shares                                                                                                                                                        | Nil                                                   | Nil                                                        | Nil                                                        |

|    |                                                                                                                                                                                            |                                                                 |     |     |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----|-----|
|    | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                             | Nil | Nil |
|    | e) Total (a+b+c+d)                                                                                                                                                                         | Nil                                                             | Nil | Nil |
| 8  | Mode of <del>acquisition / sale /</del> disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                           | off-market                                                      |     |     |
| 9  | Date of <del>acquisition / sale of shares /</del> disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable                                             | 30 JUL 2025                                                     |     |     |
| 10 | Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                    | Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each) |     |     |
| 11 | Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each) |     |     |
| 12 | Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each) |     |     |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LALIT SHAILESH DAGA HUF

LSE

Transferor / Promoter

KARTA

Place: Mumbai