

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

01 AUG 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of shares acquired by way of inter-se transfer/gift.

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Further to my/our intimation dated 23.06.2025 in compliance with the provisions of Regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Shailesh Daga son of Shri Lalit Kumar Daga belongs to promoter/promoter group of the target Company, hereby submit the report in the specified format under Regulation 10(6) of SEBI (SAST) Regulations, 2011 in respect of 41,383 (Forty One Thousand Three Hundred and Eighty-Three) equity shares of the Target Company by way of inter-se transfer/gift within the family of promoter(s) in the following manner:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
30 JUL 2025	Lalit Kumar Daga	Shailesh Daga	16,583 ✓	4.23%
30 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140 ✓	4.37%
30 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660 ✓	1.95%
	Total		41,383	10.55%

Please note that these transactions, being inter-se transfer of shares belong to Promoter/ Promoter Groups of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, necessary disclosure under Regulation 10(6) of SAST Regulation in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information in your records.

Thanking you,
Yours faithfully,

59
Shailesh Daga
Acquirer/Promoter
5-B, Puroshottam Bhavan
Little Gibbs Road, Malabar Hill Mumbai-400006

Copy of report to:

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)																						
2	Name of the acquirer(s)	Shailesh Daga																						
3	Name of the stock exchange where shares of the TC are listed	BSE Limited																						
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed																						
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(a)(ii) of SEBI (SAST) Regulations, 2011																						
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 23.06.2025																						
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made																				
	a.	Name of the transferor / seller	1. Lalit Kumar Daga 2. L.K. Daga & Sons HUF 3. Lalit Shailesh Daga HUF																					
	b.	Date of acquisition	30.11.2025																					
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Transferor/Seller</th> <th>Holding of Eqt Shares in Nos.</th> <th>Holding of Eqt Shares in %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lalit Kumar Daga</td> <td>16,583</td> <td>4.74%</td> </tr> <tr> <td>2</td> <td>L.K. Daga & Sons HUF</td> <td>17,140</td> <td>4.37%</td> </tr> <tr> <td>3</td> <td>Lalit Shailesh Daga HUF</td> <td>7,660</td> <td>1.95%</td> </tr> <tr> <td colspan="2">Total</td> <td>41,383</td> <td>10.55%</td> </tr> </tbody> </table>		Sr No.	Transferor/Seller	Holding of Eqt Shares in Nos.	Holding of Eqt Shares in %	1	Lalit Kumar Daga	16,583	4.74%	2	L.K. Daga & Sons HUF	17,140	4.37%	3	Lalit Shailesh Daga HUF	7,660	1.95%	Total		41,383	10.55%
Sr No.	Transferor/Seller	Holding of Eqt Shares in Nos.	Holding of Eqt Shares in %																					
1	Lalit Kumar Daga	16,583	4.74%																					
2	L.K. Daga & Sons HUF	17,140	4.37%																					
3	Lalit Shailesh Daga HUF	7,660	1.95%																					
Total		41,383	10.55%																					
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Transferor/Seller</th> <th>Holding of Eqt Shares in Nos.</th> <th>Holding of Eqt Shares in %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lalit Kumar Daga</td> <td>16,583</td> <td>4.74%</td> </tr> <tr> <td>2</td> <td>L.K. Daga & Sons HUF</td> <td>17,140</td> <td>4.37%</td> </tr> <tr> <td>3</td> <td>Lalit Shailesh Daga HUF</td> <td>7,660</td> <td>1.95%</td> </tr> <tr> <td colspan="2">Total</td> <td>41,383</td> <td>10.55%</td> </tr> </tbody> </table>		Sr No.	Transferor/Seller	Holding of Eqt Shares in Nos.	Holding of Eqt Shares in %	1	Lalit Kumar Daga	16,583	4.74%	2	L.K. Daga & Sons HUF	17,140	4.37%	3	Lalit Shailesh Daga HUF	7,660	1.95%	Total		41,383	10.55%
Sr No.	Transferor/Seller	Holding of Eqt Shares in Nos.	Holding of Eqt Shares in %																					
1	Lalit Kumar Daga	16,583	4.74%																					
2	L.K. Daga & Sons HUF	17,140	4.37%																					
3	Lalit Shailesh Daga HUF	7,660	1.95%																					
Total		41,383	10.55%																					

SD 

	e.	Price at which shares are proposed to be acquired / actually acquired	NA		Yes	
8	Shareholding details		Before the acquisition		After the acquisition	
			No. of shares held	% w.r.t total share capital of TC (*)	No. of Shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee (*)					
1	Shailesh Daga		8,960	2.29%	50,343	12.84%
b	Each Seller / Transferor					
1	Lalit Kumar Daga		16,583	4.23%	0	0
2	L.K.Daga & Sons HUF		17,140	4.37%	0	0
3	Lalit Shailesh Daga HUF		7,660	1.95%	0	0
(a+b) Total			50,343	12.84%	50,343	12.84%

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shailesh Daga
Acquirer/Promoter