Annexure - A

14 AUG 2025

To,
The Securities and Exchange Board of India
SEBI Bhawan, Plot No C4 -A, G Block,
Bandra-Kurla Complex Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Please find enclosed report under Regulation 10(7) of the (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of acquisition of shares of Nirav Commercials Limited (Target Company) made in accordance with Regulation 10(1)(a)(ii) by inter-se transfer amongst the promoter/promoter group of the Company.

The respective intimations under Regulation 10(5) and 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 has already been filed with stock exchanges, acknowledged copy of such letters with BSE Limited attached for your record. Further, the requisite Fee of Rs. 1,50,000 (Rupees One Lakh Fifty Thousand Only) was paid online as specified below. A copy of the same is annexed to the report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Thanking you,
Yours faithfully,

Shailesh Daga
Acquirer/Promoter
5-B, Puroshottam Bhavan
Mumbai-400026
Little Gibbs Road, Malabar
Hill Mumbai-400006

Raghav Daga
Acquirer/Promoter
1A, Sett Minar, 16-A Dr. GR Deshmukh Marg,

Encl:

SR. NO	PARTICULARS	ANNEXURE
1	Report under Regulation 10(7) of SEBI(SAST) regulations, 2011	Annexure-A
2	Receipt of Payment made to the Securities and Exchange Board of India (SEBI) via Net Banking.	Annexure-B
3	Report filed with BSE under Regulation 10(5) of SEBI (SAST) regulations, 2011 dated 23.06.2025	Annexure-C
4	Report filed with BSE under Regulation 10(6) of SEBI (SAST) regulations, 2011 dated by the Acquirers (1) Raghav Daga dated 23.07.2025 and (2) Shailesh Daga dated 01.08.2025	Annexure-D
5	Submission of Disclosure as Required under Regulation 29(1) and (2) of SEBI (SAST) regulations, 2011 by the Acquirers (1) Raghav Daga dated 23.07.2025 and (2) Shailesh Daga dated 01.08.2025	Annexure-E
6	Submission of Disclosure as Required under Regulation 29(2) of SEBI(SAST) regulations, 2011 by the seller.	Annexure-F
7	Submission of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI(PIT) Regulations, 2015 along with Form C by the Acquirers and Seller.	Annexure-G

Copy of report to:

Cc

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com

2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Annexure-A

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	**General Details**		
	a.	Name, address, telephone no., e-mail of acquirer(s){In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	**Shailesh Daga** Add: 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006 Email: sdaga@associatedgroup.com Mob: 022-40457100
	b.	Whether sender is the acquirer (Y/N)	Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A
2	**Compliance of Regulation 10(7)**		
	a.	Date of report	
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	**Compliance of Regulation 10(5)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes-Attached Annexure-C
	b.	Date of Report	23.06.2025
4	**Compliance of Regulation 10(6)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes- Attached Annexure-D
	b.	Date of Report	(1) Raghav Daga dated 23.07.2025 and (2) Shailesh Daga dated 01.08.2025
5	**Details of the Target Company**		
	a.	Name & address of TC	Nirav Commercials Limited B-1, Tulsi Vihar, Dr Annie Besant Road, Worli Naka, Mumbai, Maharashtra, 400018
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited
6	**Details of the acquisition**		
	a.	Date of acquisition	(1) Raghav Daga dated 18.07.2025 and (2) Shailesh Daga dated 30.07.2025
	b.	Acquisition price per share (in Rs.)	Not applicable Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed

	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	**Before the acquisition**		**After the acquisition**	
			No. of Shares	**% w.r.t total share capital of TC (*)**	**No. of Shares**	**% w.r.t total share capital of TC**
		Name(s) of the acquirer(s) (**) Shailesh Daga Raghav Daga	 8,960 16,620	 2.29% 4.24%	 50,343 55,603	 12.84% 14.18%
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	**Before the acquisition**		**After the acquisition**	
			No. of Shares	**% w.r.t total share capital of TC**	**No. of Shares**	**% w.r.t total share capital of TC**
		Name(s) of the seller(s) (**) 1. Lalit Kumar Daga 2. Sheela Daga 3. L.K.Daga & Sons HUF 4. Lalit Shailesh Daga HUF 5. Lalit Raghav Daga HUF	18,566 19,500 17,140 7,660 17,500	4.74% 4.97% 4.37% 1.95% 4.46%	0 0 0 0 0	0 0 0 0 0
7	**Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)**					
	a.	Provide the names of the seller(s)	1. Lalit Kumar Daga 2. Sheela Daga 3. L.K.Daga & Sons HUF 4. Lalit Shailesh Daga HUF 5. Lalit Raghav Daga HUF			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	1. Acquirers (i) Shailesh Daga and (ii) Raghav Daga are the sons of transferor Shri Lalit Kumar Daga 2. Acquirer Raghav Daga is the son of transferor Smt. Sheela Daga 3. Acquirer Shailesh Daga is the Coparceners of transferor M/s. L. K. Daga & Sons HUF 4. Acquirer Shailesh Daga is the Coparceners of transferor M/s. Lalit Shailesh Daga HUF 5. Acquirer Raghav Daga is the Coparceners of transferor M/s. Lalit Raghav Daga HUF			
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Yes			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed	Not Applicable			

		acquisition to the stock exchanges where the TC is listed	
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub regulation (2) of regulation 8	Not Applicable
	f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable	Not Applicable
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	23.06.2025
	h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, Complied the provisions of Chapter V of the Takeover Regulations (corresponding provisions of Regulations 1997), the repealed Takeover Regulation 29(1) and Regulation 29(2) of SEBI(SAST) Regulations, 2011 along with Regulation 7(2) of SEBI(PIT) Regulation, 2015. 22 JUL 2025, 31 JUL 2025 Copies Attached as Annexure-E, F and G
	i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.	I/We hereby declare that all the conditions specified in Regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Shailesh Daga
Acquirer
Place: Mumbai

Raghav Daga
Acquirer

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

Annexure-B

Nirav Commercials Limited-Receipt

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Payment Receipt

Your payment status is SUCCESS

Payment Request No.:

Name of Applicant

Contact Person Details

Name:

Mobile No.:

Email ID:

Online Payment Details

Payment txn No:	BHDF1P80TADE6D
Payment Amount:	177,000
Type of transaction:	TAKEOVER REPORT FILING FEES UNDER REGULATION 10_7
Transaction Status:	SUCCESS

Back to Home

Annexure - C

2 3 JUN 2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 512425

Dear Sir/Madam,

Sub.: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of inter-se transfer/gift

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I/We (1) Shailesh Daga and (2) Raghav Daga, are the sons of Shri Lalit Kumar Daga belongs to promoter/promoter group of the target Company, hereby submit prior intimation via disclosures as required under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for acquisition of 80,366 (Eighty Thousand Three Hundred and Sixty-Six) equity shares of the Target Company by way of inter-se transfer/gift within the family of promoter(s) in the following manner:

Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Doone (Belong to promoter Group) (Acquirer)	No of Shares proposed to be transferred	Percentage of proposed holding of shares (%)
Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
Lalit Kumar Daga	Raghav Daga	1,983	0.51
Sheela Daga	Raghav Daga	19,500	4.97%
L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total		**80,366**	**20.50%**

Please note that this transaction, being inter-se transfer of shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, necessary disclosure under Regulation 10(5) of SAST Regulation in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information in your records.
Thanking you,
Yours faithfully,

Shailesh Daga
Acquirer/Promoter
5-B, Puroshottam Bhavan
Little Gibbs Road, Malabar Hill Mumbai-400006

Raghav Daga
Acquirer/Promoter
1A, Sett Minar, 16-A Dr. GR Deshmukh Marg, Mumbai-400026

Copy of report to:
To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	**Name of the Target Company (TC)**		**Nirav Commercials Limited** **(BSE Scrip Code: 512425)**
2	Name of the acquirer(s)		1. Shailesh Daga 2. Raghav Daga
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. Lalit Kumar Daga 2. Sheela Daga 3. L.K. Daga & Sons HUF 4. Lalit Shailesh Daga HUF 5. Lalit Raghav Daga HUF
	b.	Proposed date of acquisition	On or after 30 JUN 2025
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1. Lalit Kumar Daga 18,566 4.74% 2. Sheela Daga 19500 4.97% 3. L.K. Daga & Sons HUF 17140 4.37% 4. Lalit Shailesh Daga HUF 7660 1.95% 5. Lalit Raghav Daga HUF 17500 4.46% **Total** **80,366** **20.50%**
	d.	Total shares to be acquired as % of share capital of TC	1. Shailesh Daga 41,383 10.56% 2. Raghav Daga 38,983 9.94% **Total** **80,366** **20.50%**
	e.	Price at which shares are proposed to be acquired	NA
	f.	Rationale, if any, for the proposed transfer	Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		NA off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		NA

8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto, it is hereby declared and confirmed that the transferor and transferee have complied/will comply with the applicable provisions of Chapter V of SEBI (SAST) Regulations, 2011.
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with.

11. Shareholding details		**Before the acquisition**		**After the acquisition**	
		No. of Shares	**% w.r.t total share capital of TC (*)**	**No. of Shares**	**% w.r.t total share capital of TC**
a	**Acquirer(s) and PACs (other than sellers) (*)**				
1	Shailesh Daga	8,960	2.29%	50,343	12.84%
2	Raghav Daga	16,620	4.24%	55,603	14.18%
b	**Transferor/Seller**				
1	Lalit Kumar Daga	18,566	4.74%	0	0
2	Sheela Daga	19,500	4.97%	0	0
3	L.K.Daga & Sons HUF	17,140	4.37%	0	0
4	Lalit Shailesh Daga HUF	7,660	1.95%	0	0
5	Lalit Raghav Daga HUF	17,500	4.46%	0	0
	(a+b)Total	**1,05,946**	**27.02%**	**1,05,946**	**27.02%**

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shailesh Daga
Acquirer/Promoter

Raghav Daga
Acquirer/Promoter

Annexure - 'D'

0 1 AUG 2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 512425

Dear Sir/Madam,

<u>Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of shares acquired by way of inter-se transfer/gift.</u>

<u>Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425</u>

Further to my/our intimation dated 23.06.2025 in compliance with the provisions of Regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Shailesh Daga son of Shri Lalit Kumar Daga belongs to promoter/promoter group of the target Company, hereby submit the report in the specified format under Regulation 10(6) of SEBI (SAST) Regulations, 2011 in respect of 41,383 (Forty One Thousand Three Hundred and EIghty-Three) equity shares of the Target Company by way of inter-se transfer/gift within the family of promoter(s) in the following manner:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
30 JUL 2025	Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
30 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
30 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
	Total		**41,383**	**10.55%**

Please note that these transactions, being inter-se transfer of shares belong to Promoter/ Promoter Groups of the Company, falls within the exemption provided under Regulation 10(l)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.
Accordingly, necessary disclosure under Regulation 10(6) of SAST Regulation in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information in your records.
Thanking you,
Yours faithfully,

Shailesh Daga
Acquirer/Promoter
5-B, Puroshottam Bhavan
Little Gibbs Road, Malabar Hill Mumbai-400006

Copy of report to:

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>1</td><td colspan="2">Name of the Target Company (TC)</td><td colspan="2">Nirav Commercials Limited
(BSE Scrip Code: 512425)</td></tr>
<tr><td>2</td><td colspan="2">Name of the acquirer(s)</td><td colspan="2">Shailesh Daga</td></tr>
<tr><td>3</td><td colspan="2">Name of the stock exchange where shares of the TC are listed</td><td colspan="2">BSE Limited</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction including rationale, if any, for the transfer/acquisition of shares.</td><td colspan="2">Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed</td></tr>
<tr><td>5</td><td colspan="2">Relevant regulation under which the acquirer is exempted from making open offer.</td><td colspan="2">Regulation 10(a)(ii) of SEBI (SAST) Regulations, 2011</td></tr>
<tr><td>6</td><td colspan="2">Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,
- whether disclosure was made and whether it was made within the timeline specified under the regulations.
- date of filing with the stock exchange.</td><td colspan="2">Yes
23.06.2025</td></tr>
<tr><td>7</td><td colspan="2">Details of acquisition</td><td>Disclosures required to be made under regulation 10(5)</td><td>Whether the disclosures under regulation 10(5) are actually made</td></tr>
<tr><td></td><td>a.</td><td>Name of the transferor / seller</td><td>1. Lalit Kumar Daga
2. L.K. Daga & Sons HUF
3. Lalit Shailesh Daga HUF</td><td>Yes</td></tr>
<tr><td></td><td>b.</td><td>Date of acquisition</td><td>30 JUL 2025</td><td>Yes</td></tr>
<tr><td></td><td>c.</td><td>Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</td><td><table>
<tr><th>Sr No.</th><th>Transferor/Seller</th><th>Holding of Eqt Shares in Nos.</th><th>Holding of Eqt Shares in %</th></tr>
<tr><td>1</td><td>Lalit Kumar Daga</td><td>16,583</td><td>4.74%</td></tr>
<tr><td>2</td><td>L.K. Daga & Sons HUF</td><td>17,140</td><td>4.37%</td></tr>
<tr><td>3</td><td>Lalit Shailesh Daga HUF</td><td>7,660</td><td>1.95%</td></tr>
<tr><td></td><td>Total</td><td>41,383</td><td>10.55%</td></tr>
</table></td><td>Yes</td></tr>
<tr><td></td><td>d.</td><td>Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td><td><table>
<tr><th>Sr No.</th><th>Transferor/Seller</th><th>Holding of Eqt Shares in Nos.</th><th>Holding of Eqt Shares in %</th></tr>
<tr><td>1</td><td>Lalit Kumar Daga</td><td>16,583</td><td>4.74%</td></tr>
<tr><td>2</td><td>L.K. Daga & Sons HUF</td><td>17,140</td><td>4.37%</td></tr>
<tr><td>3</td><td>Lalit Shailesh Daga HUF</td><td>7,660</td><td>1.95%</td></tr>
<tr><td></td><td>Total</td><td>41,383</td><td>10.55%</td></tr>
</table></td><td>Yes</td></tr>
</table>

	e.	Price at which shares are proposed to be acquired / actually acquired	NA	Yes

8	Shareholding details	Before the acquisition		After the acquisition	
		No. of shares held	**% w.r.t total share capital of TC (*)**	**No. of Shares held**	**% w.r.t total share capital of TC**
a	**Each Acquirer / Transferee (*)**				
1	Shailesh Daga	8,960	2.29%	50,343	12.84%
b	**Each Seller / Transferor**				
1	Lalit Kumar Daga	16,583	4.23%	0	0
2	L.K.Daga & Sons HUF	17,140	4.37%	0	0
3	Lalit Shailesh Daga HUF	7,660	1.95%	0	0
(a+b) Total		**50,343**	**12.84%**	**50,343**	**12.84%**

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shailesh Daga
Acquirer/Promoter

Date: 23.07.2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 512425

Dear Sir/Madam,

Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of shares acquired by way of inter-se transfer/gift.

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Further to my/our intimation dated 23.06.2025 in compliance with the provisions of Regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Raghav Daga, son of Shri Lalit Kumar Daga belongs to promoter/promoter group of the target Company, hereby submit the report in the specified format under Regulation 10(6) of SEBI (SAST) Regulations, 2011 in respect of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) equity shares of the Target Company by way of inter-se transfer/gift within the family of promoter(s) in the following manner:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18-07-2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
18-07-2025	Sheela Daga	Raghav Daga	19,500	4.97%
18-07-2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total			**38,983**	**9.94%**

Please note that these transactions, being inter-se transfer of shares belong to Promoter/ Promoter Groups of the Company, falls within the exemption provided under Regulation 10(l)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, necessary disclosure under Regulation 10(6) of SAST Regulation in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,

Raghav Daga
Acquirer/Promoter
1A, Sett Minar, 16-A Dr. GR Deshmukh Marg, Mumbai-400026

Copy of report to:

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Format for Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>1</td><td colspan="2">Name of the Target Company (TC)</td><td colspan="2">Nirav Commercials Limited
(BSE Scrip Code: 512425)</td></tr>
<tr><td>2</td><td colspan="2">Name of the acquirer(s)</td><td colspan="2">Raghav Daga</td></tr>
<tr><td>3</td><td colspan="2">Name of the stock exchange where shares of the TC are listed</td><td colspan="2">BSE Limited</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction including rationale, if any, for the transfer/acquisition of shares.</td><td colspan="2">Off market inter-se transfer within Promoter/promoter group by way of Gift/ Distribution Deed</td></tr>
<tr><td>5</td><td colspan="2">Relevant regulation under which the acquirer is exempted from making open offer.</td><td colspan="2">Regulation 10(a)(ii) of SEBI (SAST) Regulations, 2011</td></tr>
<tr><td>6</td><td colspan="2">Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,
- whether disclosure was made and whether it was made within the timeline specified under the regulations.
- date of filing with the stock exchange.</td><td colspan="2">Yes

23.06.2025</td></tr>
<tr><td>7</td><td colspan="2">Details of acquisition</td><td>Disclosures required to be made under regulation 10(5)</td><td>Whether the disclosures under regulation 10(5) are actually made</td></tr>
<tr><td></td><td>a.</td><td>Name of the transferor / seller</td><td>1. Lalit Kumar Daga
2. Sheela Daga
3. Lalit Raghav Daga HUF</td><td>Yes</td></tr>
<tr><td></td><td>b.</td><td>Date of acquisition</td><td>18-07-2025</td><td>Yes</td></tr>
<tr><td></td><td>c.</td><td>Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</td><td><table>
<tr><th>Sr. No.</th><th>Transferor/Seller</th><th>Holding of Eqt Shares in Nos.</th><th>Holding of Eqt Shares in %</th></tr>
<tr><td>1</td><td>Lalit Kumar Daga</td><td>1,983</td><td>0.51%</td></tr>
<tr><td>2</td><td>Sheela Daga</td><td>19,500</td><td>4.97%</td></tr>
<tr><td>3</td><td>Lalit Raghav Daga HUF</td><td>17,500</td><td>4.46%</td></tr>
<tr><td></td><td>Total</td><td>38,983</td><td>9.94%</td></tr>
</table></td><td>Yes</td></tr>
<tr><td></td><td>d.</td><td>Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td><td><table>
<tr><th>Sr. No.</th><th>Transferor/Seller</th><th>Holding of Eqt Shares in Nos.</th><th>Holding of Eqt Shares in %</th></tr>
<tr><td>1</td><td>Lalit Kumar Daga</td><td>1,983</td><td>0.51%</td></tr>
<tr><td>2</td><td>Sheela Daga</td><td>19,500</td><td>4.97%</td></tr>
<tr><td>3</td><td>Lalit Raghav Daga HUF</td><td>17,500</td><td>4.46%</td></tr>
<tr><td></td><td>Total</td><td>38,983</td><td>9.94%</td></tr>
</table></td><td>Yes</td></tr>
<tr><td></td><td>e.</td><td>Price at which shares are proposed to be acquired / actually acquired</td><td>NA</td><td>Yes</td></tr>
</table>

8	Shareholding details	Before the acquisition		After the acquisition	
		No. of shares held	**% w.r.t total share capital of TC (*)**	**No. of Shares held**	**% w.r.t total share capital of TC**
a	**Each Acquirer / Transferee (*)**				
1	Raghav Daga	16,620	4.24%	55,603	14.18%
b	**Each Seller / Transferor**				
1	Lalit Kumar Daga	18,566	4.74%	16,583	4.23%
2	Sheela Daga	19,500	4.97%	0	0
3	Lalit Raghav Daga HUF	17,500	4.46%	0	0
(a+b) Total		**72,186**	**18.41%**	**72,186**	**18.41%**

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Raghav Daga
Acquirer/Promoter

Annexure-'E'

Raghav Daga

1-A Sett Minar, 16-A, Dr. Gopalrao Deshmukh Marg, Peddar Road, Mumbai-26

2 2 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Raghav Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) of the Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
18 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total			38,983	9.94%

Copy of Disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.
In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,
Yours faithfully,

Raghav Daga
Acquirer/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Raghav Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
5	**Before the acquisition under consideration, holding of :**			
	a) Shares carrying voting rights: Shailesh Daga	16,620	4.24%	4.24%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,620	4.24%	4.24%
6	**Details of acquisition/sale**			
	a) Shares carrying voting rights acquired/sold:	38,983	9.94%	9.94%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	38,983	9.94%	9.94%
7	**After the acquisition/sale, holding of:**			
	a) Shares carrying voting rights:	55,603	14.18%	14.18%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	55,603	14.18%	14.18%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Raghav Daga	Promoter	ADWPD2852J
Shailesh Daga	Promoter	AFDPD9153P
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G

Raghav Daga
Acquirer/Promoter
Place: Mumbai

Raghav Daga **1-A Sett Minar, 16-A, Dr. Gopalrao Deshmukh Marg, Peddar Road, Mumbai-26**

22 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Raghav Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) of the Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
18 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
	Total		38,983	9.94%

Copy of Disclosure required under 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,
Yours faithfully,

Raghav Daga
Acquirer/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scripe Code: 512425)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Raghav Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights: Shailesh Daga	16,620	4.24%	4.24%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,620	4.24%	4.24%
6	**Details of acquisition/sale**			
	a) Shares carrying voting rights acquired/sold:	38,983	9.94%	9.94%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	38,983	9.94%	9.94%
7	**After the acquisition/sale, holding of:**			
	a) Shares carrying voting rights:	55,603	14.18%	14.18%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	55,603	14.18%	14.18%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Raghav Daga	Promoter	ADWPD2852J
Shailesh Daga	Promoter	AFDPD9153P
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G

Raghav Daga
Acquirer/Promoter
Place: Mumbai

Annexure 'E'

Shailesh Daga 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

II - a

3 1 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Shailesh Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2015 for acquisition of 41,383 (Forty-One Thousand Three Hundred and Eight-Three only) Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
3 0 JUL 2025	Lalit Kumar Daga	Shailesh Daga	16, 583	4.23%
3 0 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
3 0 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Total			41,383	10.56%

Copy of Disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

SP

Shailesh Daga
Acquirer/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

<u>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1	**Name of the Target Company (TC)**	**Nirav Commercials Limited (BSE Scrip Code: 512425)**		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Shailesh Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
5	a) Shares carrying voting rights:	8,960	2.29%	2.29%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	8,960	2.29%	2.29%
	Details of acquisition/~~sale~~			
	a) Shares carrying voting rights acquired/sold:	41,383	10.56%	10.56%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
6	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	41,383	10.56%	10.56%
	After the acquisition/~~sale~~ holding of:			
	a) Shares carrying voting rights:	50,343	12.84%	12.84%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
7	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	50,343	12.84%	12.84%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shailesh Daga	Promoter	AFDPD9153P
Raghav Daga	Promoter	ADWPD2852J
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G

SD

Shailesh Daga
Acquirer/Promoter
Place: Mumbai

Shailesh Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road,
Malabar Hill, Mumbai 400006

To,

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

II

3 1 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

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3 0 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
3 0 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Total			41,383	10.56%

Copy of Disclosure required under 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

SD

Shailesh Daga
Acquirer/Promoter

Copy of report to:

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	**Name of the Target Company (TC)**	**Nirav Commercials Limited (BSE Scrip Code: 512425)**		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Shailesh Daga Acquirer		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights:	8,960	2.29%	2.29%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	8,960	2.29%	2.29%
6	**Details of acquisition/~~sale~~**			
	a) Shares carrying voting rights acquired/sold:	41,383	10.56%	10.56%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	41,383	10.56%	10.56%
7	**After the acquisition/~~sale~~ holding of:**			
	a) Shares carrying voting rights:	50,343	12.84%	12.84%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	50,343	12.84%	12.84%

8	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 0 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

Part-B*** Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shailesh Daga	Promoter	AFDPD9153P
Raghav Daga	Promoter	ADWPD2852J
Rashmi Daga	Promoter	AAGPD0723R
Associated Non-Ferrous Metals Private Limited	Promoter Group	AAACA3850D
Dynavent Airsystems Private Limited		AAACD1566F
Daga Rubber Works Private Limited		AAACD1567E
Daga Capital Management Private Limited		AABCD4211E
Shubhmangal Portfolio Private Limited		AABCS1968D
Associated Aluminium Products Private Limited		AAKCA1299G

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Shailesh Daga
Acquirer/Promoter
Place: Mumbai

Lalit Kumar Daga Annexure - F' 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

22 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Lalit Kumar Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 1,983 (One Thousand Nine Hundred and Eighty-Three) Equity Shares of the Company to his son, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
Total			1,983	0.51%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

Lalit Kumar Daga
Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com

2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC)with the acquirer	Lalit Kumar Daga Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	18,566	4.74%	4.74%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	18,566	4.74%	4.74%
6	Details of ~~acquisition/sale/~~ disposal			
	a) Shares carrying voting rights acquired/sold:	1,983	0.51%	0.51%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	1,983	0.51%	0.51%
7	After the ~~acquisition/sale/~~ disposal holding of:			
	a) Shares carrying voting rights:	16,583	4.23%	4.23%
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	-	-	-

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,583	4.23%	4.23%
8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Lalit Kumar Daga

Transferor / Promoter

Place: Mumbai

Lalit Kumar Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

3 1 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Lalit Kumar Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 16,583 (Sixteen Thousand Five Hundred and Eighty-Three) Equity Shares of the Company to his sons, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
3 0 JUL 2025	Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
Total			16,583	4.23%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

Lalit Kumar Daga
Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com

2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the ~~acquirer~~/transferor and Persons Acting in Concert (PAC)with the acquirer	Lalit Kumar Daga Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	16,583	4.23%	4.23%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,583	4.23%	4.23%
6	Details of ~~acquisition/sale~~/ disposal			
	a) Shares carrying voting rights acquired/sold:	16,583	4.23%	4.23%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	16,583	4.23%	4.23%
7	After the ~~acquisition/sale~~/ disposal holding of:			
	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	-	-	-

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 0 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Lalit Kumar Daga

Transferor / Promoter

Place: Mumbai

Lalit Raghav Daga HUF **B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018**

To,

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

22 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I/We Lalit Raghav Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 17,500 (Seventeen Thousand Five Hundred) Equity Shares of the Company to the coparceners of this HUF, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI(SAST) Regulations, 2011.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

For LALIT RAGHAV DAGA HUF

LRD

KARTA

Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com

2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, Dr. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC)with the acquirer	Lalit Shailesh Daga HUF Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	17,500	4.46%	4.46%
5	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,500	4.46%	4.46%
	Details of ~~acquisition/sale~~/ disposal			
	a) Shares carrying voting rights acquired/sold:	17,500	4.46%	4.46%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
6	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,500	4.46%	4.46%
	After the ~~acquisition/sale~~/ disposal holding of:			
7	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LALIT RAGHAV DAGA HUF

Transferor / Promoter KARTA

Place: Mumbai

Sheela Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

2 2 JUL 2025

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I, Sheela Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 19,500 (Nineteen Thousand Five Hundred) Equity Shares of the Company to her son, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
1 8 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

Sheela Daga

Sheela Daga
Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com
2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC)with the acquirer	Sheela Daga Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	19,500	4.97%	4.97%
5	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	19,500	4.97%	4.97%
	Details of ~~acquisition/sale~~/ disposal			
	a) Shares carrying voting rights acquired/sold:	19,500	4.97%	4.97%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
6	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	19,500	4.97%	4.97%
	After the ~~acquisition/sale~~/ disposal holding of:			
7	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sheela Daga

Sheela Daga
Transferor / Promoter
Place: Mumbai

Lalit Shailesh Daga HUF **B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018**

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

3 1 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I/We Lalit Shailesh Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 7,660 (Seven Thousand Six Hundred and Sixty) Equity Shares of the Company to the coparceners of this HUF, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
3 0 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI(SAST) Regulations, 2011.
In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,
Yours faithfully,
For LALIT SHAILESH DAGA HUF

KARTA

LKP

Transferor/Promoter

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com

2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, Dr. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC)with the acquirer	Lalit Shailesh Daga HUF Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	7,660	1.95%	1.95%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	7,660	1.95%	1.95%
6	Details of ~~acquisition/sale~~/ disposal			
	a) Shares carrying voting rights acquired/sold:	7,660	1.95%	1.70%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	7,660	1.95%	1.95%
7	After the ~~acquisition/sale~~/ disposal holding of:			
	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil

	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil
8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 0 JUL 2025		
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000(3,92,000 fully paid equity shares at Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LALIT SHAILESH DAGA HUF

LIP

Transferor / Promoter KARTA

Place: Mumbai

L.K. Daga & Sons HUF

B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka,
Mumbai - 400 018

To,
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

3 1 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

I/We L.K. Daga & Sons HUF Karta of, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transfer of 17,140 (Seventeen Thousand One hundred and Forty) Equity Shares of the Company to the coparceners the HUF details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
3 0 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%

In this connection, please find enclosed Disclosure, in the prescribed format in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

For L. K. Daga HUF

LK

Transferor/Promoter Karta

Copy of report to:

1. Dept. of Corporate Services-Listing Department
   Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
   Scrip Code: 543929
   Email: corp.relations@bseindia.com
2. The Company Secretary & Compliance Officer
   Nirav Commercials Limited
   Regd Office: B-1 Tulsi Vihar, Dr. A. B. Road Worli, Mumbai
   E-mail: nirav@associatedgroup.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nirav Commercials Limited (BSE Scrip Code: 512425)		
2	Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC)with the acquirer	L.K.Daga & Sons HUF Transferor		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
5	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights:	17,140	4.37%	4.37%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,140	4.37%	4.37%
6	Details of ~~acquisition/sale~~/ disposal			
	a) Shares carrying voting rights acquired/sold:	17,140	4.37%	4.37%
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
	e) Total (a+b+c+d)	17,140	4.37%	4.37%
7	After the ~~acquisition/sale~~/ disposal holding of:			
	a) Shares carrying voting rights:	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	Nil	Nil	Nil
	c) VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e) Total (a+b+c+d)	Nil	Nil	Nil

8	Mode of ~~acquisition / sale/~~ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market
9	Date of ~~acquisition / sale of shares /~~ disposal VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 JUL 2025
10	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
11	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)
12	Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,20,000 (3,92,000 fully paid equity shares at Rs. 10 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For L. K. Daga HUF

Karta

Transferor/ Promoter

Place: Mumbai

Annexure - G

Lalit Kumar Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,

22 JUL 2025

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I, Lalit Kumar Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for transfer of 1,983 (One Thousand Nine Hundred and Eighty-Three) Equity Shares of the Company details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
Total			1,983	0.51%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,
Yours faithfully,

Lalit Kumar Daga
Transferor/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN, CIN/DIN,& address with contact nos	Category of Person (Promoter/member of the promoter group/designated person/ Director s/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Lalit Kumar Daga ADTPD1808K Tel: 022-40457100 Add: 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai-06	Promoter	Equity Shares	18,566 (4.74%)	Equity Shares	1,983 (0.51%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	16,583 (4.23%)	18 JUL 2025	18 JUL 2025	22 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: **Lalit Kumar Daga**

Designation: **Transferor/Promoter**

Place: Mumbai

Lalit Kumar Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I, Lalit Kumar Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for transfer of 16,583 (Sixteen Thousand Five Hundred and Eighty-Three) Equity Shares of the Company details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
30 JUL 2024	Lalit Kumar Daga	Shailesh Daga	16,583	4.23%
Total			16,583	4.23%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,
Yours faithfully,

Lalit Kumar Daga
Transferor/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN, CIN/DIN,& address with contact nos	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others-please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Lalit Kumar Daga ADTPD1808K Tel: 022-40457100 Add: 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai-06	Promoter	Equity Shares	16,583 (4.23%)	Equity Shares	16,583 (4.23%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	NIL	30 JUL 2025	30 JUL 2025	31 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: **Lalit Kumar Daga**

Designation: **Transferor/Promoter**

Place: Mumbai

Lalit Raghav Daga HUF **B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018**

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

22 JUL 2025

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of disposal of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;

Ref: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I/We Lalit Shailesh Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for sale of 17,500 (Seventeen Thousand and Five Hundred) Equity Shares of the Company , details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding (%)
18 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

For LALIT RAGHAV DAGA HUF

KARTA

Transferor/Promoter

Copy of report to:

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

N, CIN/DIN, with contact	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others-please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
av Daga HL5417N -40457100 Tulsi Vihar oad, Worli Mumbai, tra,	Promoter Group	Equity Shares	17,500 (4.46%)	Equity Shares	17,500 (4.46%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	NIL	18 JUL 2025	18 JUL 2025	22 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For LALIT RAGHAV DAGA HUF

LRD

Name & Signature: **Lalit Raghav Daga HUF**

KARTA

Designation: **Transferor/Promoter Group**

Place: Mumbai

Sheela Daga

5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

22 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;

Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I, Sheela Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for transfer of 19,500 (Nineteen Thousand Five Hundred) Equity Shares of the Company, details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
18 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,
Yours faithfully,

Sheela Daga

Sheela Daga
Transferor/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

...N, CIN/DIN,& ...with contact	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others-please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
...ga ...71A ...0457100 Purshottam ...nd Floor, ...s Road, ...Hill, ...06	Promoter	Equity Shares	19,500 (4.97%)	Equity Shares	19,500 (4.97%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	NIL	1 8 JUL 2025	1 8 JUL 2025	2 2 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Sheela Daga

Name & Signature: **Sheela Daga**

Designation: **Transferor/Promoter**

Place: Mumbai

Lalit Shailesh Daga HUF

B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018

3 1 JUL 2025

To,

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of disposal of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;

Ref: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I/We Lalit Shailesh Daga HUF, represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for sale of 7,660 (Seven Thousand Six Hundred and Sixty) Equity Shares of the Company , details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding (%)
30 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,
Yours faithfully,
For LALIT SHAILESH DAGA HUF

KARTA

Transferor/Promoter

Copy of report to:

Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

N, CIN/DIN, with contact	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
esh Daga HL5418D -40457100 Tulsi Vihar oad, Worli Mumbai, tra,	Promoter Group	Equity Shares	7,660 (1.95%)	Equity Shares	7,660 (1.95%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	NIL	30 JUL 2025	30 JUL 2025	31 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For LALIT SHAILESH DAGA HUF

Name & Signature: **Lalit Shailesh Daga HUF**

KARTA

Designation: **Transferor/Promoter Group**

Place: Mumbai

L.K. Daga & Sons HUF

B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018

31 JUL 2025

To,
The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I/We L.K. Daga & Sons HUF represented by its Karta, belong to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for transfer of 17,140 (Seventeen Thousand One hundred and Forty) Equity Shares of the Company to the coparceners the HUF details of such transfer as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
30 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,

Yours faithfully,
For L. K. Daga HUF

LKD.

Transferor/Promoter
Karta

Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

N, address ct nos	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities ~~acquired~~/ Disposed				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sons HL5207L Tulsi B li Naka, tra,	Promoter Group	Equity Shares	17,140 (4.37%)	Equity Shares	17,140 (4.37%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	NIL	30 JUL 2025	30 JUL 2025	31 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For L. K. Daga HUF

Karta

Name & Signature: **L K DAGA & Sons HUF**

Designation: **Transferor/Promoter Group**

Place: Mumbai

Raghav Daga

1-A Sett Minar, 16-A, Dr. Gopalrao Deshmukh Marg,
Peddar Road, Mumbai-26

2 2 JUL 2025

To,

II / II

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I, Raghav Daga, belongs to promoter/promoter group of Nirav Commercials Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for acquisition of 38,983 (Thirty-Eight Thousand Nine Hundred and Eighty-Three) of the Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred	Percentage of holding of shares (%)
1 8 JUL 2025	Lalit Kumar Daga	Raghav Daga	1,983	0.51%
1 8 JUL 2025	Sheela Daga	Raghav Daga	19,500	4.97%
1 8 JUL 2025	Lalit Raghav Daga HUF	Raghav Daga	17,500	4.46%
Total			**38,983**	**9.94%**

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.
In view of the subject matter, you are requested to take this on records and do the needful.
Thanking you,
Yours faithfully,

Raghav Daga
Acquirer/Promoter
Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

...N, address ...ct nos	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/ Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others-please specify)	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
...a ...52] ...tt ...Dr. GR ...lar ...bai-	Managing Director/Promoter	Equity Shares	16,620 (4.24%)	Equity Shares	38,983 (9.94%)	NIL	NIL-Inter se Transfer of shares within promoter/promoter group	Equity Shares	55,603 (14.18%)	18 JUL 2025	18 JUL 2025	22 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: Raghav Daga

Designation: Acquirer/Promoter

Place: Mumbai

Shailesh Daga 5-B Purshottam Bhavan, 2nd Floor, Little Gibbs Road, Malabar Hill, Mumbai 400006

To,

3 1 JUL 2025

The Company Secretary & Compliance Officer
Nirav Commercials Limited
Regd Office: B-1 Tulsi Vihar, DR. A. B. Road Worli, Mumbai
E-mail: nirav@associatedgroup.com

Scrip Code: 512425

Dear Sir/Madam,

Sub: Disclosure of acquisition of shares in terms of Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015;
Ref.: Target Company: Nirav Commercials Limited, ISIN: INE242B01018, BSE SCRIP CODE: 512425

Pursuant to Provisions of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 Intimation be given that I, Shailesh Daga, belongs to promoter/promoter group of Hind Aluminium Industries Limited ("the Company") hereby submit disclosures under the Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 202015 for acquisition of 41,383 (Forty-One Thousand Three Hundred and Eight-Three only) Equity Shares of the Company, details of such acquisition is as follows:

Date of transaction	Name of the Transferor/ Donor (Belong to promoter Group)	Name of the Transferee/ Donoee (Belong to promoter Group) (Acquirer)	No of Shares transferred by way of Gift	Percentage of holding of shares (%)
3 0 JUL 2025	Lalit Kumar Daga	Shailesh Daga	16, 583	4.23%
3 0 JUL 2025	L.K. Daga & Sons HUF	Shailesh Daga	17,140	4.37%
3 0 JUL 2025	Lalit Shailesh Daga HUF	Shailesh Daga	7,660	1.95%
Total			**41,383**	**10.56%**

Copy of Disclosure Required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 is enclosed herewith.

In view of the subject matter, you are requested to take this on records and do the needful.

Thanking you,

Yours faithfully,

Shailesh Daga
Acquirer/Promoter

Copy of report to:
Dept. of Corporate Services-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Nirav Commercials Limited

ISIN of the company: INE242B01018

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

l, th s	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/ Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement etc.	No. and % of share holding	Type of securities(For eg.– Shares, Warrants, Convertible Debentures, Rights entitlement, etc.	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ga BP n d l, ll, 5	Promoter	Equity Shares	8,960 (2.29%)	Equity Shares	41,383 (10.56%)	NIL	NIL Inter se Transfer of shares within promoter/promoter group	Equity Shares	50,343 (12.84%)	30 JUL 2025	30 JUL 2025	31 JUL 2025	Inter-se transfer off-market	BSE Limited

"Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges

"Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Trading in derivatives (Specify type of contract, Futures or Options etc.)					
		Buy		Sell		Exchange on which the trade was executed
Type of contract	Contract specifications	Notional Value	Number of units(contracts * lot size)	Notional Value	Number of units(contracts * lot size)	
16	17	18	19	20	21	22
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: Shailesh Daga

Designation: Acquirer/Promoter

Place: Mumbai