To, 11th May, 2019

The Bombay Stock Exchange Limited

Phiroze Jeejeebhy Towers,

Dalal Street, Mumbai-400001

Ref: Scrip Code No.: 503816

Sub: Intimation on the Outcome of Board Meeting held on 11th May, 2019 and disclosure under Regulation 30 and 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company at their meeting held on 11th May, 2019, has inter-alia transacted the following matters:

1. Considered and approved the audited Financial Results for the quarter and year ended 31st March, 2019, read with the Auditors' Report.

   Pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find enclosed the audited Financial Results for the quarter and year ended 31st March, 2019 along with Auditors' Report and Declaration in respect of unmodified opinion on the audited Financial Results.

Kindly take the above information on record.

Thanking you.
Yours truly,

For **Swadeshi Polytex Limited**

Stuti Thukral
Company Secretary

Swadeshi Polytex Limited

Regd. Office : A-1, Sector 17, Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax : +91-120-2701472, Email : info@splindia.co.in, Website : www.splindia.co.in
CIN No. L25209UP1970PLC003320

To,

11th May, 2019

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Phiroze Jeejeebhy Towers,
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Yours truly,

For **Swadeshi Polytex Limited**

Stuti Thukral
Company Secretary

SWADESHI POLYTEX LIMITED
CIN: L25209UP1970PLC003320
Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.
Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31-12-2018	31.03.2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income					
	a) Revenue From Operation	144.66	486.99	487.01	1315.71	345.06
	b) Other Income	45.99	-7.42	20.21	203.45	277.29
	Total Income	190.65	479.57	507.22	1519.16	622.35
2	Expenses					
	a) Cost of materials consumed/ development	0.06	14.02	0.10	21.08	4.97
	b) Increase/(Decrease) in Inventories	1.26	8.32	3.91	28.71	10.71
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	47.58	59.57	91.33	283.87	364.34
	e) Depreciation & amortisation expense	9.12	8.27	0.25	6.81	0.92
	f) Legal & Professional Expenses	32.03	32.96	41.09	131.00	128.78
	g) Other Expenses	33.28	25.43	31.89	104.56	98.04
	Total Expenses	114.77	138.55	170.57	572.63	607.76
3	Profit before tax (1-2)	75.88	341.02	336.65	946.53	14.59
3a	EBITDA (3+2d+2e)	123.58	409.82	428.23	1233.21	479.85
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	75.88	341.02	336.65	946.53	14.59
6	Tax Expenses					
	a) Current Tax	47.55	74.81	-5.20	201.40	2.80
	b) Deferred Tax	-242.02	16.63	-31.46	34.39	45.55
	c) Mat Credit	59.42	-68.48	0.00	-88.10	0.00
	Total Tax expense	-135.05	22.96	-36.66	147.69	48.35
7	Net Profit after tax for the period (5-6)	210.93	318.06	373.31	798.84	-33.76
8	Other Comprehensive Income (Net of tax)					
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	210.93	318.06	373.31	798.84	-33.76
10	Paid-up Equity Share Capital (Face Value Rs. 10/- Per share)	390.00	390.00	390.00	390.00	390.00
11	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	-4808.95	-5607.79
12	Earnings per share	Not Annualised	Not Annualised	Not Annualised		
	(of Rs. 10 per share)					
	a) Basic	5.41	8.16	9.57	20.48	-0.87
	b) Diluted	5.41	8.16	9.57	20.48	-0.87

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on 11th May 2019.

2. The company has only one reportable segment i.e. Real Estate during the year ended March 31, 2019.

3. Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2019.

4. The figure for the quarter ended March 31, 2019 is the balancing figures between audited figures for the financial year ended March 31, 2019 and the unaudited published year to date figures upto the third quarter of the financial year.

5. Other Income for the year includes income from discontinued Operations Rs. 189.17 Lakh (Previous year Rs. 20.21 lakh).

For Swadeshi Polytex Limited
(S.B. Singh)
Director
Director
(DIN 03225004)

For Swadeshi Polytex Limited
(B. Mehrotra)
Director
Director
(DIN 03279399)

SPMR & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
Swadeshi Polytex Limited

1. We have audited the accompanying statement of financial results of **M/s Swadeshi Polytex Limited ("the Company")** for the quarter ended 31st March, 2019 and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) in this regard; and

ii. give a true and fair view in conformity with the aforesaiod Indian Accounting Standards and other accounting principles generally accepted in india of the net Profit and other financial information for the quarter ended 31st March , 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

5. The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of full financial year ended 31st March 2019 and the audited year to date figures up to the third quarter of the current financial year.

For SPMR & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 007578N

M S LADHA
Partner
Membership No.: 088221

Place : Faridabad
Date : 11-05-2019
Camp: Shimla

SWADESHI POLYTEX LIMITED
CIN: L25209UP1970PLC003320
Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.
Ph. No. 0120-2701472, Website: info@splindia.co.in

Statememt of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
I ASSETS		
(1) Non-current asset		
(a) Property, Plant & Equipment	4.10	4.91
(b) Financial Assets		
(i) Other bank balances	-	20.00
(c) Deferred Tax Assets (Net)	343.87	378.26
(d) Other non-current assets	92.88	50.90
Total non-current assets	440.85	454.07
(2) Current Asset		
(a) Inventories	653.41	682.12
(b) Financial Assets		
(i) Cash and cash equivalents	125.89	83.37
(ii) Other bank balances	-	59.09
(iii) Loans	51.21	51.21
(iv) Others	0.77	1.10
(c) Other Current Assets	50.00	4.17
Total current assets	881.28	881.06
Total Assets	1,322.13	1,335.13
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	(4,808.95)	(5,607.79)
Total Equity	(4,418.95)	(5,217.79)
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	249.83	249.83
Total non-current liabilities	249.83	249.83
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,630.23	2,542.36
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises		
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	93.72	74.49
(iii) Other Financial Liabilities	45.99	804.58
(b) Other current liabilities	3,721.31	2,881.66
Total current liabilities	5,491.25	6,303.09
Total Equity and Liabilities	1,322.13	1,335.13

Significant Accounting Policies 4
The accompanying notes form an integral part of the financial statements

As per our Report of even date attached
For SPMR & Associates
CHARTERED ACCOUNTANTS

(M.S. Ladha)
Partner
FRN: 007578N, M.No.: 088221

Place : Faridabad
Camp: Shimla
Date: 11th May 2019

For and on behalf of the Board of Directors

For Swadeshi Polytex Limited
(S.B. Singh)
Director
Director
(DIN 03225016)

For Swadeshi Polytex Limited
(B. Mehrotra)
Director
Director
(DIN 03279399)

(Pramod Panday)
Chief Financial Officer

(Stuti Thukral)
Company Secretary

Form A

(For audit report with unmodified opinion)

1.	Name of the Company	SWADESHI POLYTEX LIMITED
2.	Annual Financial Statements for the year ended	31ST MARCH' 2019
3.	Type of Audit observation	UN-MODIFIED
4.	Frequency of observation	NOT APPLICABLE
5.	To be signed by-	
	o CEO/ Managing Director	For Swadeshi Polytex Limited (Chief Executive Officer)
	o CFO	For Swadeshi Polytex Limited (Chief Financial Officer)
	o Auditor of the Company	
	o Audit Committee Chairman	SWADESHI POLYTEX LIMITED Ghaziabad