SWADESHI POLYTEX LIMITED

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CIN: L25209UP1970PLC003320

Date: 09.07.2020

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai- 400001
Tel : 91-22-22721233/4 Fax : 91-22-22721919
Ref: Scrip Code No 503816

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of material impact of COVID-19 pandemic on Company.

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular dated May 20, 2020 on 'Advisory on disclosure of material impact of COVID–19 pandemic on listed entities under LODR', please find enclosed a note on impact of COVID-19 pandemic on the operations and performance of the Company.

Kindly take the same in your record.

For Swadeshi Polytex Limited

SURBHI
BASANTANI

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Surbhi Basantani
(Company Secretary)

<u>Annexure-A</u>

Material impact of Covid-19 pandemic on the operations and performance of the company

1	**Impact of the COVID-19 pandemic on the business**	Real estate is one of the worst affected sectors due to the COVID-19 pandemic. The COVID-19 pandemic is spreading throughout the world, including India, which led to nationwide lockdown from March 22, 2020. The Company had temporary shutdown its office due to COVID 19 pandemic. The functioning of the overall operations of the Company have been affected. The pandemic is impacting the business operations and future growth plans of the Company by way of reduced sales booking etc.
2	**Ability to maintain operations including the factories/ units/ office spaces functioning and closed down**	Pursuant to the guidelines and directives issued by the Ministry of Home Affairs, Government of India and the State Government Authorities, the Company has resumed its operations w.e.f. May 20, 2020, adhering to the prescribed safety norms. All preventive measures are implemented as per the guidelines issued by the government / local authorities.
3	**Schedule, if any, for restarting the operations**	Operations have resumed at partial capacity with permitted workforce and the remaining employees continue to work from home.
4	**Steps taken to ensure smooth functioning of operations**	The Company is strictly following all the guidelines issued by the regulatory authorities and is following the norms to operate its operations. Further the company adhere proper preventive measures like social distancing, thermal screening, providing face masks, sanitizers and gloves to all the employees, frequently cleaning and sanitization of office/work place to avoid the containment of Corona Virus. The Company have made the arrangement for thermal screening, sanitizer, face mask and gloves at the entry gate of the office. Further the Company is taking various such other precautions to ensure the safety and well-being of all employees.
5	**Estimation of the future impact of COVID 19 on its operations**	It is very early to estimate the future impact of COVID-19 pandemic on business. We understand that the extent of adverse impact on revenues, earnings and resultant cash flows will depend on containment of impact of COVID-19 and the damage done by pandemic.
6	**Details of impact of CoVID-19 on listed entity's**	
6(a)	**Capital and Financial Resources**	Quarterly Financial Results for the quarter ended June 30, 2020 are in the stage of preparation and quantum of effect of COVID-19 on the Capital and Financial Resources and profitability will be disclosed in the Quarterly Financial Results of June 30, 2020.
6(b)	**Profitability**	
6(c)	**Liquidity Position**	The Company has liquidity to fund the fixed costs and expects the same to continue till normalcy returns.

6(d)	**Ability to service Debt and other Financing Arrangements**	COVID-19 has certainly brought many challenges and uncertainties to the business. However, Company is making all the possible efforts to pay loans or other debts to the concerned parties.
6(e)	**Assets**	None of our Assets got impaired due to COVID-19 till date.
6(f)	**Internal Financial Reporting and Control**	Internal financial reporting and control are fully functioning.
6(g)	**Supply chain**	We do not foresee any major supply chain issues due to pandemic as of now.
6(h)	**Demand for its Products/Services.**	The pandemic will certainly impact the purchasing power of prospective customers/ buyers, which in turn, shall affect the demand.
7	**Existing Contracts/Agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business**	The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfilment of obligations by any party would lead to any material financial claim by or against the Company. The Company ensures that all the commitment is honoured in agreed and amicable time frame and as per agreed mutual interest of the parties.
8	**Other relevant material updates about the listed entity's business**	No other material matter can be identified at present. We will continue to follow the recommendations/advisories as may be issued from time to time by the relevant authorities.

For Swadeshi Polytex Limited

SURBHI BASANTANI

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Surbhi Basantani
(Company Secretary)