



ITI LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March 2011
(With Limited Review of the Results for the Quarter Ended 31st March 2011)

Sl. No.	Particulars	In Lakhs			
		3 months ended (31/03/2011)	Corresponding 3 months ended in the previous year (31/03/2010)	Year to Date figures for the current period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
		Unaudited	Unaudited	Unaudited	Audited
1	a.Net Sales/Income from operations	26,483	160,194	210,222	459,612
	b.Other operating income	-	-	-	-
2	Expenditure				
	a.(Increase)/Decrease in Stocks	28	5,317	8,964	3,010
	b.Consumption of Raw Materials	9,765	45,460	42,433	88,677
	c.Purchase of traded goods	14,536	101,817	142,879	337,004
	d.Employees Cost	10,661	16,799	39,049	55,868
	e.Depreciation	549	670	2,384	2,431
	f.Other Expenditure	18,266	26,495	24,726	43,276
	g.Total	53,805	196,558	260,435	530,266
3	Profit from operations before other income, interest & exceptional items (1-2)	(27,322)	(36,364)	(50,213)	(70,654)
4	Other Income	15,401	32,690	20,413	39,476
5	Profit before interest & exceptional items (3+4)	(11,921)	(3,674)	(29,800)	(31,178)
6	Interest	3,451	(843)	8,387	11,924
7	Profit after interest but before exceptional items (5-6)	(15,372)	(2,831)	(38,187)	(43,102)
8	Exceptional items (Prior period Adjustment)	-	2,709	-	2,774
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(15,372)	(5,540)	(38,187)	(45,876)
10	Tax expenses	-	-	-	-
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(15,372)	(5,540)	(38,187)	(45,876)
12	Extraordinary Items (net of tax expense Rs. ...)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(15,372)	(5,540)	(38,187)	(45,876)
14	Paid-up Share Capital				
	Equity Share Capital [Face Value of Rs. 10 each]	28,800	28,800	28,800	28,800
	Preference Share Capital [Face Value of Rs.100 each]	30,000	30,000	30,000	30,000
15	Reserves including Grant-in-Aid and excluding Revaluation Reserve (as per our Balance Sheet of previous accounting year)	-	-	-	-
16	Earnings Per Share (EPS)				
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised (in Rs.)	-5.34	-1.92	-14.18	-16.85
	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised (in Rs.)	-5.34	-1.92	-14.18	-16.85
17	Public Shareholding				
	- Number of Shares (Equity)	20,219,310	20,219,310	20,219,310	20,219,310
	- Percentage of Shareholding	7.02%	7.02%	7.02%	7.02%
18	Promoters and promoter group				
	Shareholding				
	(a) Pledge/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	267,780,690	267,780,690	267,780,690	267,780,690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	92.98	92.98	92.98	92.98

NOTES:

1 The above results were approved by the Board of Directors at their meeting held on 13.05.2011

2 Previous year/ Quarter figures have been regrouped wherever necessary.

3 The company received no complaint from investors / shareholders during the quarter.

4 The company is engaged in the business of manufacture and sale of telecommunication equipments and there are no separate reportable segments as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India (ICAI).

5 All mandatory Accounting Standards issued by ICAI have been followed in the finalisation of results for the quarter ended 31st March 2011

6 The company is a sick company as per provisions of SICA 1985.



ITI LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March 2011

(With Limited Review of the Results for the Quarter Ended 31st March 2011)

7 Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement:

Particulars	12 months ended (31.03.2011)	Corresponding 12 months ended (31.03.2010)
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	58800	58800
(b) Reserves and Surplus	520110	504942
LOAN FUNDS	34428	27821
TOTAL	613338	591563
FIXED ASSETS	255782	259314
INVESTMENTS	41	41
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9946	28422
(b) Sundry Debtors	463606	492127
(c) Cash and Bank Balances	1411	29724
(d) Other current assets	0	0
(e) Loans and Advances	32507	33313
	507470	583586
Less: Current Liabilities and Provisions		
(a) Current Liabilities	512394	577475
(b) Provisions	37993	36148
Net Current Assets	(42917)	(30037)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	
PROFIT AND LOSS ACCOUNT	400432	362245
TOTAL	613338	591563

FOR ITI LIMITED

RAVI KHANDELWAL
Director Finance

Place: New Delhi
Date: 13.05.2011