

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/NSE&BSE/2019
Date: 27.06.2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction- March 2019
Ref: Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed the disclosure on Related Party Transactions on consolidated basis, prepared in accordance with applicable accounting standards, for the year ended 31st March 2019.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited


S Sharmnuga Priya
Company Secretary

Encl: as above

Related Party Disclosures for the Year Ended 31st March 2019**(i) Name of the related parties and description of relationship:**

(a) Associate/ Joint Venture: India Satcom Limited

(b) Key Managerial Personnel/ Directors

Sl. No.	Name	Designation
1.	Shri S Gopu	Chairman and Managing Director (relinquished office on 31.05.2018)
2.	Shri K Alagesan	Chairman and Managing Director (addl. Charge) (wef 01.06.2018) Director Production
3.	Shri Chittaranjan Pradhan	Director Finance
4.	Shri R M Agarwal	Government Nominee Director wef 08.06.2016. Assumed charge of Director Marketing wef 27.04.2018.
5.	Shri Shashi Prakash Gupta	Director HR (wef 15.10.2018)
6.	Shri Rajesh Sharma, DDG (SU), DoT	Government Nominee Director (wef 14.08.2018)
7.	Lt Gen A R Prasad, AVSM, VSM, ADC	Government Nominee Director (relinquished office on 31.07.2018)
8.	Shri Saday Krishna Kanoria	Independent Director
9.	Smt Asha Kumari Jaswal	Independent Director
10.	Shri Rajen Vidyarthi	Independent Director (wef 08.08.2018)
11.	Shri Suresh Chandra Panda	Independent Director (wef 17.07.2018)
12.	Shri Mayank Gupta	Independent Director (wef 13.08.2018)
13.	Dr Akhilesh Dube	Independent Director (wef 08.08.2018)
14.	Dr K R Shanmugam	Independent Director (wef 30.08.2018)
15.	Smt M Malathy	Chief Financial Officer
16.	Smt S Shanmuga Priya	Company Secretary

(ii) Transaction with related parties**(a) Transaction with India Satcom Limited**

Particulars	Amt (Rs in Lakhs)
Purchase of Goods	Nil
Sale of Goods	
Rendering services	
Services received	
Rent received	
Interest income	
Dividend income on investment	
Loan outstanding (including interest as on 31.03.2019)	
Trade payables outstanding as on 31.03.2019	
Trade receivables outstanding as on 31.03.2019	
Investment in Equity as on 31.03.2019	
Advances for purchase outstanding	40.55
	Nil



(b) Compensation to Key Managerial Personnel/ Directors

Sl. No.	Name	Designation	Remuneration (Rs in Lakhs)
1.	Shri S Gopu	Chairman and Managing Director (relinquished office on 31.05.2018)	38.51
2.	Shri K Alagesan	Chairman and Managing Director (addl. Charge) (wef 01.06.2018) Director Production	16.35
3.	Shri Chittaranjan Pradhan	Director Finance	Nil
4.	Shri R M Agarwal	Government Nominee Director wef 08.06.2016. Assumed charge of Director Marketing wef 27.04.2018.	28.77
5.	Shri Shashi Prakash Gupta	Director HR (wef 15.10.2018)	12.72
6.	Shri Rajesh Sharma, DDG (SU), DoT	Government Nominee Director (wef 14.08.2018)	Nil
7.	Lt Gen A R Prasad, AVSM, VSM, ADC	Government Nominee Director (relinquished office on 31.07.2018)	Nil
8.	Shri Saday Krishna Kanoria	Independent Director	0.58*
9.	Smt Asha Kumari Jaswal	Independent Director	0.58*
10.	Shri Rajen Vidyarthi	Independent Director (wef 08.08.2018)	0.48*
11.	Shri Suresh Chandra Panda	Independent Director (wef 17.07.2018)	0.31*
12.	Shri Mayank Gupta	Independent Director (wef 13.08.2018)	0.23*
13.	Dr Akhilesh Dube	Independent Director (wef 08.08.2018)	0.28*
14.	Dr K R Shanmugam	Independent Director (wef 30.08.2018)	0.25*
15.	Smt M Malathy	Chief Financial Officer	13.22
16.	Smt S Shanmuga Priya	Company Secretary	09.50

*indicates sitting fees paid to Independent Directors

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